



Ad Upexi, Inc

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SEARCH

PACER ADVISORS INC. MAKES NEW INVESTMENT IN ECOPETROL S.A. (NYSE:EC)

Posted by Defense World Staff on May 4th, 2023



Pacer Advisors Inc. purchased a new stake in **Ecopetrol** S.A. (NYSE:EC – [Get Rating](#)) in the fourth quarter, according to its most recent Form 13F filing with the SEC. The institutional investor purchased 61,508 shares of the oil and gas company's stock, valued at approximately \$644,000.

A number of other institutional investors and hedge funds also recently bought and sold shares of EC. Advisor Group Holdings Inc. lifted its holdings in **Ecopetrol** by 27.5% in the 1st quarter. Advisor Group Holdings Inc. now owns 14,371 shares of the oil and gas company's stock valued at \$268,000 after acquiring an additional 3,099 shares during the last quarter. American Century Companies Inc. lifted its holdings in **Ecopetrol** by 7.6% in the 1st quarter. American Century Companies Inc. now owns 43,798 shares of the oil and gas company's stock valued at \$815,000 after acquiring an additional 3,081 shares during the last quarter. BlackRock Inc. lifted its stake in **Ecopetrol** by 98.0% during the first quarter. BlackRock Inc. now owns 2,776,889 shares of the oil and gas company's stock valued at \$51,650,000 after buying an additional 1,374,075 shares in the last quarter. Sei Investments Co. purchased a new stake in **Ecopetrol** during the first quarter valued at about \$2,311,000. Finally, Vanguard Group Inc. lifted its stake in **Ecopetrol** by 5.1% during the first quarter. Vanguard Group Inc. now owns 2,777,900 shares of the oil and gas company's stock valued at \$51,669,000 after buying an additional 134,703 shares in the last quarter. 1.30% of the stock is owned by institutional investors and hedge funds.

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ECOPETROL TRADING DOWN 0.5 %

NYSE:EC opened at \$8.76 on Thursday. The stock's 50 day moving average price is \$10.64 and its 200 day moving average price is \$10.40. **Ecopetrol** S.A. has a 52 week low of \$8.59 and a 52 week high of \$17.60. The company has a market capitalization of \$18.01 billion, a P/E ratio of 2.26 and a beta of 1.43. The company has a debt-to-equity ratio of 0.82, a quick ratio of 1.15 and a current ratio of 1.36.

Ecopetrol (NYSE:EC – [Get Rating](#)) last announced its quarterly earnings results on Wednesday, March 29th. The oil and gas company reported \$0.69 EPS for the quarter, beating the consensus estimate of \$0.65 by \$0.04. **Ecopetrol** had a return on equity of 15.85% and a net margin of 21.09%. The company had revenue of \$8.26 billion for the quarter, compared to the consensus estimate of \$8.31 billion. On average, research analysts forecast that **Ecopetrol** S.A. will post 2.15 EPS for the current fiscal year.

ECOPETROL ANNOUNCES DIVIDEND

The business also recently declared a – dividend, which will be paid on Friday, December 29th. Shareholders of record on Wednesday, December 20th will be issued a dividend of \$0.1479 per share. The ex-dividend date of this dividend is Tuesday, December 19th. This represents a yield of 20.4%. **Ecopetrol's** dividend payout ratio (DPR) is presently 52.45%.

WALL STREET ANALYSTS FORECAST GROWTH

A number of research firms have commented on EC. [StockNews.com](#) began coverage on shares of **Ecopetrol** in a research note on Thursday, March 16th. They set a “hold” rating for the company. HSBC lowered shares of **Ecopetrol** from a “buy” rating to a “hold” rating and reduced their price objective for the company from \$12.50 to \$12.00 in a research note on Friday, February 10th. UBS Group lowered shares of **Ecopetrol** from a “buy” rating to a “neutral” rating and set a \$13.00 price target for the company. in a research report on Thursday, February 9th. Finally, The Goldman Sachs Group reduced their price target on shares of **Ecopetrol** from \$12.40 to \$11.00 and set a “neutral” rating for the company in a research report on Wednesday, March 15th. Four equities research analysts have rated the stock with a hold rating, According to MarketBeat.com, the stock presently has an average rating of “Hold” and an average price target of \$12.00.

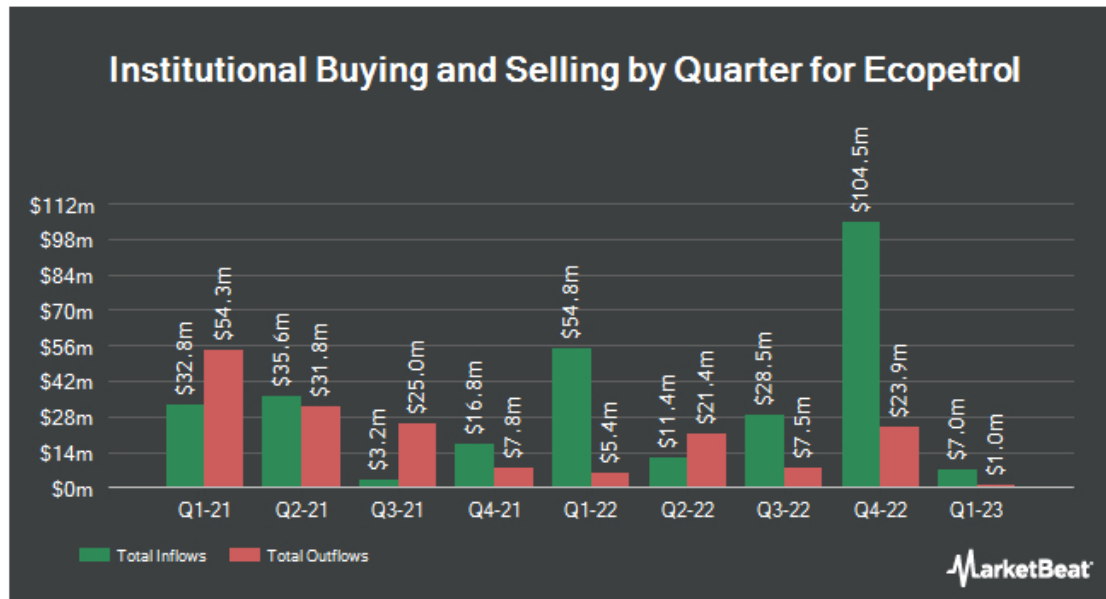
ABOUT ECOPETROL

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Ecopetrol SA engages in the exploration, development, and production of crude oil and natural gas. It operates through the following segments: Exploration and Production, Transportation and Logistics, and Refining and Petrochemicals. The Exploration and Production segment deals with oil and gas exploration and production activities.

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Los Angeles Capital Management LLC Invests \$743,000 in The Western Union Company (NYSE:WU)

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Uh-Oh Issues for EV Production (Ad) ×



Graphite is used to build batteries. Supply is dwindling.

This miner may save the day