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Ecopetrol S.A. (EC) Shares Up Despite Recent Market Volatility

by [Daisy Galbraith](#) on [March 29, 2023](#) in [Companies](#)



[Ecopetrol S.A. \(NYSE: EC\)](#)'s stock price has increased by 2.80 compared to its previous closing price of 9.99. However, the company has seen a gain of 0.49% in its stock price over the last five trading days.

Is It Worth Investing in [Ecopetrol S.A. \(NYSE: EC\)](#) Right Now?

[Ecopetrol S.A. \(NYSE: EC\)](#) has a price-to-earnings ratio of 3.00x that is above its average ratio. Additionally, the 36-month beta value for EC is 1.45. There are mixed opinions on the stock, with 2 analysts rating it as a "buy," 0 rating it as "overweight," 11 rating it as "hold," and 0 rating it as "sell."

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The average price predicted by analysts for EC is \$60407.18, which is \$3.82 above the current price. The public float for EC is 221.63M and currently, short sellers hold a 2.49% ratio of that float. The average trading volume of EC on March 29, 2023 was 2.32M shares.



VBI Vaccine: Inc. (VBIV) Stock: Assessir the Risk and Reward
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EC's Market Performance

The stock of **Ecopetrol** S.A. (EC) has seen a 0.49% increase in the past week, with a -9.03% drop in the past month, and a 2.39% gain in the past quarter. The volatility ratio for the week is 4.21%, and the volatility levels for the past 30 days are at 3.95% for EC. The simple moving average for the last 20 days is -2.84% for EC stock, with a simple moving average of -1.65% for the last 200 days.

Analysts' Opinion of EC

Many brokerage firms have already submitted their reports for EC stocks, with HSBC Securities repeating the rating for EC by listing it as a "Hold." The predicted price for EC in the upcoming period, according to HSBC Securities is \$12 based on the research report published on February 10th of the current year 2023.

UBS, on the other hand, stated in their research note that they expect to see EC reach a price target of \$13. The rating they have provided for EC stocks is "Neutral" according to the report published on February 09th, 2023.

EC Trading at -5.86% from the 50-Day Moving Average

After a stumble in the market that brought EC to its low price for the period of the last 52 weeks, the company was unable to rebound, for now settling with -44.38% of loss for the given period.

Volatility was left at 3.95%, however, over the last 30 days, the volatility rate increased by 4.21%, as shares sank -7.39% for the moving average over the last 20 days. Over the last 50 days, in opposition, the stock is trading -11.62% lower at present.

During the last 5 trading sessions, EC rose by +0.49%, which changed the moving average for the period of 200-days by -37.61% in comparison to the 20-day moving average, which settled at \$10.53. In addition, **Ecopetrol** S.A. saw -1.91% in overturn over a single year, with a tendency to cut further losses.

Stock Fundamentals for EC

Current profitability levels for the company are sitting at:

- +37.86 for the present operating margin
- +43.90 for the gross margin

The net margin for **Ecopetrol** S.A. stands at +20.96. Equity return is now at value 37.10, with 10.30 for asset returns.

Conclusion

In conclusion, **Ecopetrol** S.A. (EC) has seen mixed performance in recent

times. Analysts have a bullish opinion on the stock, with some rating it as a “buy” and others rating it as a “hold”. It’s important to note that the stock is currently trading at a significant distance from its 50-day moving average and its 52-week high.

VBI Vaccines Inc. (VBIV) Stock: Assessing the Risk and Reward

March 29, 2023 - No Comments

The stock of VBI Vaccines Inc. (VBIV) has gone up by 4.03% for the week, with a -30.62% drop in the past month and a

Blue Apron Holdings Inc. (APRN) Shares Up Despite Recent Market Volatility

March 29, 2023 - No Comments

Blue Apron Holdings Inc. (NYSE: APRN)’s stock price has increased by 0.37 compared to its previous closing price of 0.71. Nevertheless, the company has seen

Kaixin Auto Holdings (KXIN) Stock: A Value Analysis

March 29, 2023 - No Comments

Moreover, the 36-month beta value for KXIN is 0.00. The public float for KXIN is 126.67M and currently, short sellers hold a 0.09% of that

Genius Sports Limited (GENI) Stock: Analyzing the Quarterly Movement

March 29, 2023 - No Comments

In the past week, GENI stock has gone up by 3.06%, with a monthly decline of -12.91% and a quarterly surge of 32.55%. The volatility

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