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 SEARCH

GUGGENHEIM CAPITAL LLC SELLS 4,716 SHARES OF ECOPETROL S.A. (NYSE:EC)

Posted by Defense World Staff on Mar 12th, 2023



Guggenheim Capital LLC reduced its stake in **Ecopetrol** S.A. (NYSE:EC – [Get Rating](#)) by 9.2% during the third quarter, according to the company in its most recent 13F filing with the SEC. The fund owned 46,746 shares of the oil and gas company's stock after selling 4,716 shares during the period. Guggenheim Capital LLC's holdings in **Ecopetrol** were worth \$417,000 as of its most recent SEC filing.

Several other hedge funds have also bought and sold shares of the stock. Penserra Capital Management LLC bought a new stake in **Ecopetrol** in the first quarter worth \$47,000. Apollon Wealth Management LLC bought a new stake in shares of **Ecopetrol** in the 3rd quarter worth about \$89,000. UBS Group AG lifted its holdings in shares of **Ecopetrol** by 11.1% in the 1st quarter. UBS Group AG now owns 10,610 shares of the oil and gas company's stock valued at \$197,000 after acquiring an additional 1,058 shares during the last quarter. Jane Street Group LLC purchased a new position in **Ecopetrol** in the second quarter worth about \$116,000. Finally, Credit Suisse AG increased its stake in **Ecopetrol** by 10.8% during the second quarter. Credit Suisse AG now owns 11,308 shares of the oil and gas company's stock worth \$123,000 after acquiring an additional 1,105 shares during the last quarter. Hedge funds and other institutional investors own 1.30% of the company's stock.

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ANALYST UPGRADES AND DOWNGRADES

EC has been the subject of several analyst reports. The Goldman Sachs Group raised their price objective on **Ecopetrol** from \$10.30 to \$12.40 and gave the company a "neutral" rating in a research note on Friday, January 27th. [StockNews.com](#) downgraded shares of **Ecopetrol** from a "buy" rating to a "hold" rating in a research note on Friday, December 9th. HSBC cut shares of **Ecopetrol** from a "buy" rating to a "hold" rating and dropped their price target for the stock from \$12.50 to \$12.00 in a research note on Friday, February 10th. Finally, UBS Group lowered shares of **Ecopetrol** from a "buy" rating to a "neutral" rating and set a \$13.00 price objective on the stock. in a research report on Thursday, February 9th. Four equities research analysts have rated the stock with a hold rating, Based on data from MarketBeat.com, the company currently has an average rating of "Hold" and an average target price of \$12.47.

ECOPETROL STOCK DOWN 1.3%

NYSE:EC opened at \$10.87 on Friday. The company has a market cap of \$22.35 billion, a price-to-earnings ratio of 2.85 and a beta of 1.41. **Ecopetrol** S.A. has a twelve month low

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Mark Eisner Sells 10,140 Shares of FibroGen, Inc. (NASDAQ:FGEN) Stock

Quadrature Capital Ltd Makes New Investment in Arrow Electronics, Inc. (NYSE:ARW)

Quadrature Capital Ltd Makes New Investment in H&E Equipment Services, Inc. (NASDAQ:HEES)

CVR Energy, Inc. (NYSE:CVI) Shares Bought by Quadrature Capital Ltd

Quadrature Capital Ltd Invests \$419,000 in Merchants Bancorp (NASDAQ:MBIN)

of \$8.59 and a twelve month high of \$19.81. The company has a current ratio of 1.36, a quick ratio of 1.15 and a debt-to-equity ratio of 0.78. The stock has a fifty day simple moving average of \$11.08 and a 200-day simple moving average of \$10.31.

ECOPETROL DIVIDEND ANNOUNCEMENT

The business also recently disclosed a Thrice Yearly dividend, which will be paid on Thursday, May 4th. Shareholders of record on Wednesday, April 26th will be given a \$0.828 dividend. The ex-dividend date is Tuesday, April 25th. This represents a yield of 13.4%. [Ecopetrol's](#) dividend payout ratio (DPR) is 53.28%.

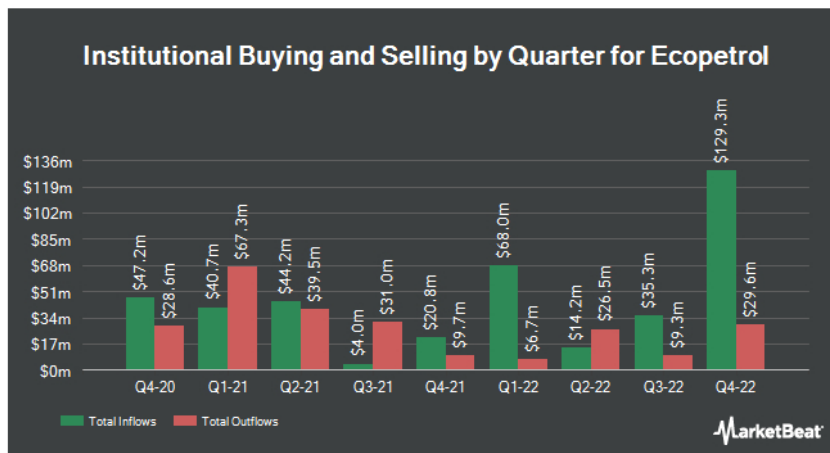
ABOUT ECOPETROL

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[Ecopetrol](#) SA engages in the exploration, development, and production of crude oil and natural gas. It operates through the following segments: Exploration and Production, Transportation and Logistics, and Refining and Petrochemicals. The Exploration and Production segment deals with oil and gas exploration and production activities.

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- Controladora Vuela Compañía de Aviación (NYSE:VLRS) Stock Price Down 7.3%
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