

[Home](#) » [Hot Stocks](#) » [The Impact of Market Fluctuations on Ecopetrol S.A.](#)

# The Impact of Market Fluctuations on Ecopetrol S.A.'s (EC) Stock

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The stock of Ecopetrol S.A. (EC) has gone down by -1.34% for the week, with a 0.36% rise in the past month and a 18.77% rise in the past quarter. The volatility ratio for the week is 3.36%, and the volatility levels for the past 30 days are 3.44% for EC. The simple moving average for the last 20 days is 0.87% for EC stock, with a simple moving average of 2.34% for the last 200 days.

## Is It Worth Investing in Ecopetrol S.A. (NYSE: EC) Right Now?

The price-to-earnings ratio for Ecopetrol S.A. (NYSE: EC) is 3.26x, which is above its average ratio. Moreover, the 36-month beta value for EC is 1.45. Analysts have varying opinions on the stock, with 2 analysts rating it as a "buy," 0 as "overweight," 11 as "hold," and 0 as "sell."

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The public float for EC is 221.63M and currently, short sellers hold a 1.90% of that float. On March 10, 2023, EC's average trading volume was 2.37M shares.

## EC) stock's latest price update

Ecopetrol S.A. (NYSE: EC)'s stock price has decreased by -2.74 compared to its previous closing price of 11.32, but the company has seen a -1.34% decline in its stock price over the last five trading sessions.

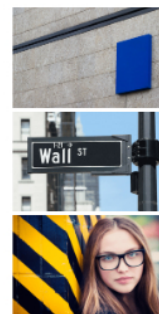
### Analysts' Opinion of EC

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### Analysts' Opinion of EC

Many brokerage firms have already submitted their reports for EC stocks, with HSBC Securities repeating the rating for EC by listing it as a "Hold." The predicted price for EC in the upcoming period, according to HSBC Securities is \$12 based on the research report published on February 10th of the current year 2023.

UBS, on the other hand, stated in their research note that they expect to see EC reach a price target of \$13. The rating they have provided for EC stocks is "Neutral" according to the report



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**Analyzing the Price-to-Earnings Ratio of FREYR Battery (FREY)**  
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**APA Corporation (APA) Shares Down Despite Recent Market Volatility**  
March 10, 2023

## EC Trading at 0.06% from the 50-Day Moving Average

After a stumble in the market that brought EC to its low price for the period of the last 52 weeks, the company was unable to rebound, for now settling with -40.38% of loss for the given period.

Volatility was left at 3.44%, however, over the last 30 days, the volatility rate increased by 3.36%, as shares surge +1.29% for the moving average over the last 20 days. Over the last 50 days, in opposition, the stock is trading +9.77% upper at present.

During the last 5 trading sessions, EC fell by -1.34%, which changed the moving average for the period of 200-days by -22.36% in comparison to the 20-day moving average, which settled at \$10.92. In addition, **Ecopetrol** S.A. saw 5.16% in overturn over a single year, with a tendency to cut further gains.

## Stock Fundamentals for EC

Current profitability levels for the company are sitting at:

- +37.86 for the present operating margin
- +43.90 for the gross margin

The net margin for **Ecopetrol** S.A. stands at +20.96. Equity return is now at value 37.10, with 10.30 for asset returns.

## Conclusion

To wrap up, the performance of **Ecopetrol** S.A. (EC) has been mixed in recent times. The stock has received a bullish of "buy" and "hold" ratings from analysts. It's important to note that the stock is currently trading at a significant distance from its 50-day moving average and its 52-week high.

### The Impact of Market Fluctuations on **Ecopetrol** S.A.'s (EC) Stock

March 10, 2023 - No Comments

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### Analyzing the Price-to-Earnings Ratio of **FREYR Battery (FREY)**

March 10, 2023 - No Comments

There are mixed opinions on the stock, with 8 analysts rating it as a "buy," 0 rating it as "overweight," 2 rating it as "hold."

### APA Corporation (APA) Shares Down Despite Recent Market Volatility

March 10, 2023 - No Comments

APA Corporation (NASDAQ: APA)'s stock price has decreased by -3.85 compared to its previous closing price of 38.49. Despite this, the company has experienced a

### What Recent Market Trends Mean for **Intellia Therapeutics Inc.'s (NTLA) Stock**

March 10, 2023 - No Comments

In the past week, NTLA stock has gone down by -14.94%, with a monthly decline of -16.51% and a quarterly plunge of -4.00%. The volatility

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- ▶ Stocks Ideas
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