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Ecopetrol S.A. (NYSE:EC) Shares Bought by Marshall Wace LLP

SAT., MARCH 11, 2023 | MARKETBEAT

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Marshall Wace LLP grew its position in Ecopetrol S.A. (NYSE:EC - [Get Rating](#)) by 120.8% in the LLP owned approximately 0.06% of Ecopetrol worth \$11,160,000 at the end of the most recent quarter.

Several other hedge funds and other institutional investors also recently made changes to their positions in EC. Northern Trust Corp boosted its holdings in shares of Ecopetrol by 0.5% during the first quarter. Northern Trust Corp now owns 198,961 shares of the oil and gas company's stock worth \$3,700,000 after purchasing an additional 1,044 shares during the period. UBS Group AG boosted its holdings in shares of Ecopetrol by 11.1% during the first quarter. UBS Group AG now owns 10,610 shares of the oil and gas company's stock worth \$197,000 after purchasing an additional 1,058 shares during the period. Credit Suisse AG boosted its holdings in shares of Ecopetrol by 10.8% during the second quarter. Credit Suisse AG now owns 11,308 shares of the oil and gas company's stock worth \$123,000 after purchasing an additional 1,105 shares during the period. Quantamental Technologies LLC boosted its holdings in shares of Ecopetrol by 8.9% during the second quarter. Quantamental Technologies LLC now owns 13,975 shares of the oil and gas company's stock worth \$152,000 after purchasing an additional 1,143 shares during the period. Finally, Amundi boosted its holdings in shares of Ecopetrol by 1.0% during the second quarter. Amundi now owns 115,698 shares of the oil and gas company's stock worth \$1,102,000 after purchasing an additional 1,166 shares during the period. 1.30% of the stock is currently owned by institutional investors and hedge funds.

Analyst Ratings Changes

Several equities analysts recently weighed in on EC shares. HSBC lowered shares of Ecopetrol from a "buy" rating to a "hold" rating and cut their price objective for the company from \$12.50 to \$12.00 in a research report on Friday, February 10th. UBS Group lowered shares of Ecopetrol from a "buy" rating to a "neutral" rating and set a \$13.00 price objective on the stock. in a research report on Thursday, February 9th. [StockNews.com](#) lowered shares of Ecopetrol from a "buy" rating to a "hold" rating in a research report on Friday, December 9th. Finally, The Goldman Sachs Group raised their price objective on shares of Ecopetrol from \$10.30 to \$12.40 and gave the company a "neutral" rating in a research report on Friday, January 27th. Four equities research analysts have rated the stock with a hold rating.

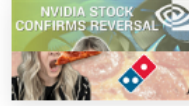
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According to MarketBeat, the stock currently has a consensus rating of "Hold" and an average target price of \$12.47.

Ecopetrol Trading Down 2.7 %

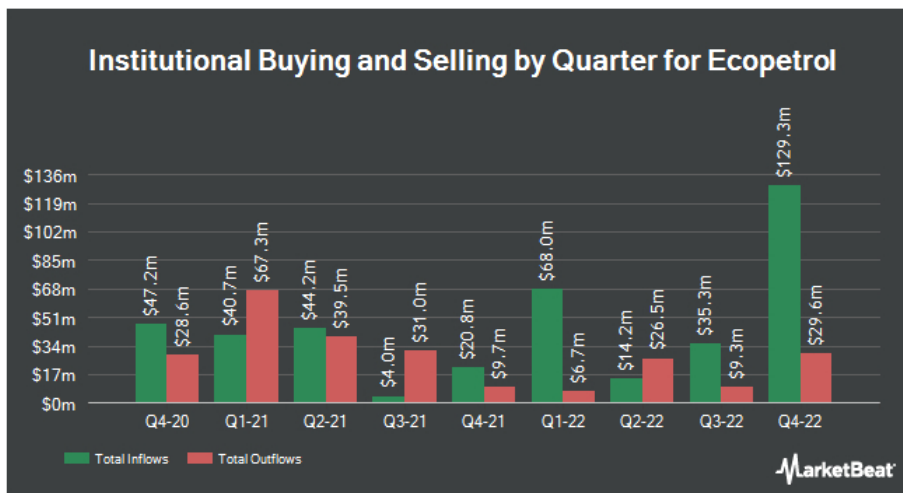
NYSE:EC opened at \$11.01 on Friday. **Ecopetrol** S.A. has a 12 month low of \$8.59 and a 12 month high of \$19.81. The firm has a market cap of \$22.63 billion, a price-to-earnings ratio of 2.89 and a beta of 1.41. The company has a quick ratio of 1.15, a current ratio of 1.36 and a debt-to-equity ratio of 0.78. The company's 50 day moving average is \$11.07 and its 200-day moving average is \$10.31.

Ecopetrol Profile [\(Get Rating\)](#)

Ecopetrol SA engages in the exploration, development, and production of crude oil and natural gas. It operates through the following segments: Exploration and Production, Transportation and Logistics, and Refining and Petrochemicals. The Exploration and Production segment deals with oil and gas exploration and production activities.

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While [Ecopetrol](#) currently has a "Hold" rating among analysts, top-rated analysts believe these five stocks are better buys.

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