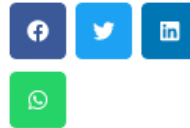


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Ecopetrol S.A. (EC) Stock: A Closer Look at the Moving Averages

👤 Nicola Day 📅 March 3, 2023 🏷️ Companies



In the past week, EC stock has gone up by 4.20%, with a monthly decline of -2.02% and a quarterly surge of 7.72%. The volatility ratio for the week is 4.44%, and the volatility levels for the last 30 days are 3.58% for Ecopetrol S.A. The simple moving average for the last 20 days is 3.33% for EC stock, with a simple moving average of 3.16% for the last 200 days.

Is It Worth Investing in Ecopetrol S.A. (NYSE: EC) Right Now?

Ecopetrol S.A. (NYSE: EC) has a higher price-to-earnings ratio of 3.41x compared to its average ratio. compared to its average ratio and a 36-month beta value of 1.42. Analysts have mixed views on the stock, with 2 analysts rating it as a "buy," 0 as "overweight," 10 as "hold," and 0 as "sell."

Will You Miss Out On This Growth Stock Boom?

A new megatrend in the fintech market is well underway. Mobile payments are projected to boom into a massive \$12 trillion market by 2028. According to Motley Fool this growth stock could "deliver huge returns." Not only in the immediate future but also over the next decade. Especially since the man behind this company is a serial entrepreneur who has been wildly successful over the years.

And this is just one of our [5 Best Growth Stocks To Own For 2023](#).

Sponsored

The average price point forecasted by analysts for Ecopetrol S.A. (EC) is \$60231.94, which is \$3.51 above the current market price. The public float for EC is 221.63M, and currently, short sellers hold a 1.90% ratio of that float. The average trading volume of EC on March 03, 2023 was 2.41M shares.



Ouster Inc. (OUST) Shares Down Despite Recent Market Volatility
March 3, 2023



Ecopetrol S.A. (EC) Stock: A Closer Look at the Moving Average:
March 3, 2023



Coty Inc. (COTY) Stock: A Closer Look at the Market Potential
March 3, 2023

EC) stock's latest price update

Ecopetrol S.A. (NYSE: EC)'s stock price has decreased by -2.02 compared to its previous closing price of 11.39. However, the company has experienced a 4.20% increase in its stock price over the last five trading days.

Analysts' Opinion of EC

In the past week, EC stock has gone up by 4.20%, with a monthly decline of -2.02% and a quarterly surge of 7.72%. The volatility ratio for the week is 4.44%, and the volatility levels for the last 30 days are 3.58% for **Ecopetrol** S.A. The simple moving average for the last 20 days is 3.33% for EC stock, with a simple moving average of 3.16% for the last 200 days.

Analysts' Opinion of EC

Many brokerage firms have already submitted their reports for EC stocks, with HSBC Securities repeating the rating for EC by listing it as a "Hold." The predicted price for EC in the upcoming period, according to HSBC Securities is \$12 based on the research report published on February 10th of the current year 2023.

UBS, on the other hand, stated in their research note that they expect to see EC reach a price target of \$13. The rating they have provided for EC stocks is "Neutral" according to the report published on February 09th, 2023.

EC Trading at 3.32% from the 50-Day Moving Average

After a stumble in the market that brought EC to its low price for the period of the last 52 weeks, the company was unable to rebound, for now settling with -39.56% of loss for the given period.

Volatility was left at 3.58%, however, over the last 30 days, the volatility rate increased by 4.44%, as shares sank -0.36% for the moving average over the last 20 days. Over the last 50 days, in opposition, the stock is trading +24.83% upper at present.

During the last 5 trading sessions, EC rose by +4.20%, which changed the moving average for the period of 200-days by -26.34% in comparison to the 20-day moving average, which settled at \$10.80. In addition, **Ecopetrol** S.A. saw 6.59% in overturn over a single year, with a tendency to cut further gains.

Stock Fundamentals for EC

Current profitability levels for the company are sitting at:

- +21.99 for the present operating margin
- +29.05 for the gross margin

The net margin for **Ecopetrol** S.A. stands at +20.64. Equity return is now at value 44.90, with 12.50 for asset returns.

The liquidity ratio also appears to be rather interesting for investors as it stands at 1.71.

Conclusion

To put it simply, **Ecopetrol S.A. (EC)** has had a mixed performance in recent times. Analysts have a bullish opinion on the stock, with some rating it as a “buy” and others as a “hold”. It’s important to note that the stock is currently trading at a significant distance from its 50-day moving average and its 52-week high.

Ouster Inc. (OUST) Shares Down Despite Recent Market Volatility

March 3, 2023 - No Comments

Ouster Inc. (NYSE: OUST)’s stock price has decreased by -1.83 compared to its previous closing price of 1.09. However, the company has seen a -9.32%

Coty Inc. (COTY) Stock: A Closer Look at the Market Potential

March 3, 2023 - No Comments

The price-to-earnings ratio for Coty Inc. (NYSE: COTY) is above average at 92.82x, while the 36-month beta value is 1.87. Analysts have differing opinions on the

Ecopetrol S.A. (EC) Stock: A Closer Look at the Moving Averages

March 3, 2023 - No Comments

In the past week, EC stock has gone up by 4.20%, with a monthly decline of -2.02% and a quarterly surge of 7.72%. The volatility

Kiromic BioPharma Inc. (KRBP) Shares Down Despite Recent Market Volatility

March 3, 2023 - No Comments

Kiromic BioPharma Inc. (NASDAQ: KRBP)’s stock price has decreased by -8.50 compared to its previous closing price of 0.15. Nevertheless, the company has seen a

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