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News

# Drummond is the fifth largest company in Colombia

June 26, 2023



The **Superintendence of Companies** presented the results of the report of the **1,000 largest companies in the country** which was carried out taking into account the financial information cut off on **December 31, 2022** which allows identifying trends in the statement of financial position in terms of assets, liabilities, equity and statement of comprehensive income in terms of profitability indices.

In that sense, **the company Drummond Ltda.** ranked as the fifth largest company in Colombia, only surpassed by **Ecopetrol**, **Cartagena Refinery**, **Terpel** and **Correjoén**.

The mining company had operating income of more than **\$15.27 billion**. Far from **Ecopetrol**, the country's public oil company, which had revenues of **\$144 billion during 2022**.

Read more: [How much water does Drummond use in its operation?](#)

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According to data from his management report, **Drummond** exported **27.7 million tons** of coal. For this operation it uses around **11,205 employees**, **5,158 direct** and **6,047 contractors**. **70% of its direct employees were born in the departments of Cesar and Magdalena.**

According to **official figures**, during 2022, Drummond invested **\$78,736 million** in social programs. For his part, he handed over to the State **\$4.5 trillion for the concept of subsoil exploitation**.e. royalties.

By **Deivis Caro**

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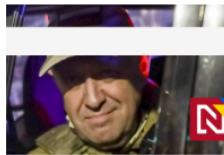
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