

Diametric Capital LP Buys New Holdings in Ecopetrol S.A. (NYSE:EC)

SAT., JUNE 17, 2023 | MARKETBEAT

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Diametric Capital LP bought a new stake in Ecopetrol S.A. ([NYSE:EC](#) - [Get Rating](#)) during the fourth quarter, according to the company in its most recent filing with the Securities & Exchange Commission. The firm bought 36,040 shares of the oil and gas company's stock, valued at approximately \$377,000.

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A number of other hedge funds and other institutional investors have also recently added to or reduced their stakes in the company. Penserra Capital Management LLC acquired a new position in shares of Ecopetrol during the first quarter worth about \$47,000. Quadrant Capital Group LLC lifted its stake in shares of Ecopetrol by 46.6% during the fourth quarter. Quadrant Capital Group LLC now owns 5,834 shares of the oil and gas company's stock worth \$61,000 after purchasing an additional 1,855 shares in the last quarter. UBS Group AG lifted its stake in shares of Ecopetrol by 11.1% during the first quarter. UBS Group AG now owns 10,610 shares of the oil and gas company's stock worth \$197,000 after purchasing an additional 1,058 shares in the last quarter. Jane Street Group LLC acquired a new position in shares of Ecopetrol during the second quarter worth about \$116,000. Finally, Credit Suisse AG lifted its stake in shares of Ecopetrol by 10.8% during the second quarter. Credit Suisse AG now owns 11,308 shares of the oil and gas company's stock worth \$123,000 after purchasing an additional 1,105 shares in the last quarter. Institutional investors and hedge funds own 1.30% of the company's stock.

Ecopetrol Stock Up 1.6 %

Shares of Ecopetrol stock opened at \$10.43 on Friday. The company has a quick ratio of 1.00, a current ratio of 1.14

and a debt-to-equity ratio of 1.00. The firm has a market cap of \$21.43 billion, a P/E ratio of 2.69 and a beta of 1.44. **Ecopetrol** S.A. has a fifty-two week low of \$8.59 and a fifty-two week high of \$14.58. The business has a 50-day moving average price of \$9.96 and a 200 day moving average price of \$10.33.

Ecopetrol ([NYSE:EC](#) - [Get Rating](#)) last announced its quarterly earnings data on Wednesday, March 29th. The oil and gas company reported \$0.69 earnings per share for the quarter, beating the consensus estimate of \$0.65 by \$0.04. The firm had revenue of \$8.26 billion during the quarter, compared to analyst estimates of \$8.31 billion. **Ecopetrol** had a return on equity of 15.81% and a net margin of 19.92%. On average, sell-side analysts forecast that **Ecopetrol** S.A. will post 2.24 earnings per share for the current fiscal year.

Wall Street Analyst Weigh In

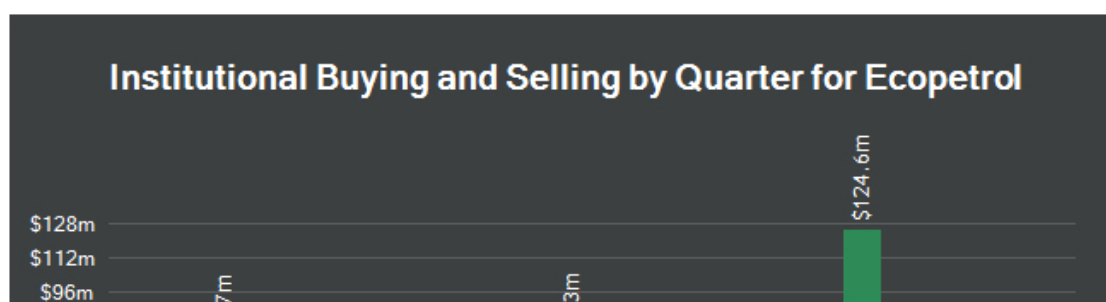
Several research analysts recently commented on the company. [StockNews.com](#) assumed coverage on **Ecopetrol** in a research note on Thursday, May 18th. They issued a "hold" rating on the stock. The Goldman Sachs Group cut their price target on **Ecopetrol** from \$12.40 to \$11.00 and set a "neutral" rating on the stock in a research note on Wednesday, March 15th. Four investment analysts have rated the stock with a hold rating, Based on data from MarketBeat, the stock currently has a consensus rating of "Hold" and a consensus price target of \$12.00.

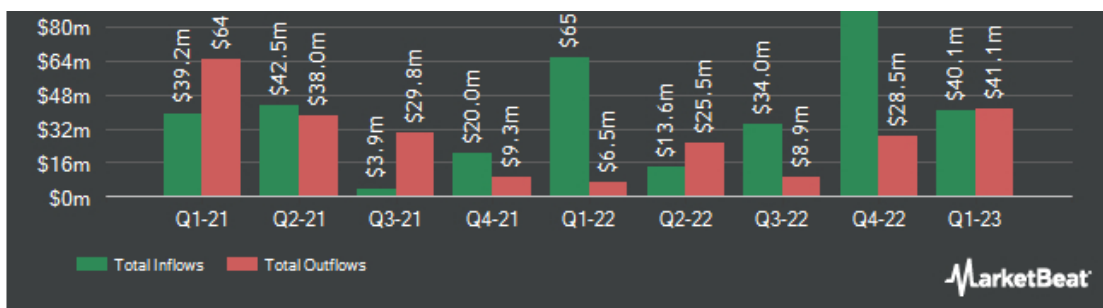
About **Ecopetrol** ([Get Rating](#))

Ecopetrol SA engages in the exploration, development, and production of crude oil and natural gas. It operates through the following segments: Exploration and Production, Transportation and Logistics, and Refining and Petrochemicals. The Exploration and Production segment deals with oil and gas exploration and production activities.

Further Reading

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Should you invest \$1,000 in **Ecopetrol** right now?

Before you consider **Ecopetrol**, you'll want to hear this.

MarketBeat keeps track of Wall Street's top-rated and best performing research analysts and the stocks they recommend to their clients on a daily basis. MarketBeat has identified the **five stocks** that top analysts are quietly whispering to their clients to buy now before the broader market catches on... and **Ecopetrol** wasn't on the list.

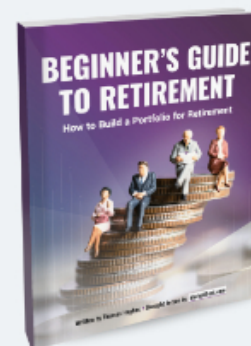
While **Ecopetrol** currently has a "Hold" rating among analysts, top-rated analysts believe these five stocks are better buys.

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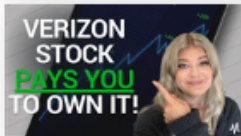
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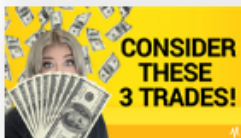
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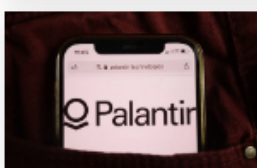
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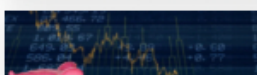
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