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Energy

Ecopetrol refinery awarded more than \$1B in arbitration

Jun. 08, 2023 10:58 AM ET | **Ecopetrol S.A. (EC)** | By: Carl Surran, SA News Editor | 2 Comments



ABEMOS/iStock via Getty Images

Ecopetrol (NYSE:[EC](#)) said Thursday the International Chamber of Commerce ordered a group of contractors to pay more than \$1B to its Reficar refinery in Colombia in a [favorable arbitration ruling](#).


Reficar sought arbitration in 2016, accusing the consortium of doubling construction costs during


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