

# Vanguard Personalized Indexing Management LLC Makes New Investment in **Ecopetrol** S.A. (NYSE:EC)

THU., JUNE 1, 2023 | MARKETBEAT

SHARE >



Vanguard Personalized Indexing Management LLC purchased a new stake in shares of **Ecopetrol** S.A. (NYSE:EC - [Get Rating](#)) in the 4th quarter, according to its most recent 13F filing with the Securities & Exchange Commission. The firm purchased 19,681 shares of the oil and gas company's stock, valued at approximately \$206,000.

- [Ecolab: Slow And Steady Wins The Race](#)

Several other large investors have also recently modified their holdings of EC. Bank of Nova Scotia purchased a new stake in **Ecopetrol** during the 4th quarter valued at \$314,000. First Trust Advisors LP raised its position in **Ecopetrol** by 23.1% in the 4th quarter. First Trust Advisors LP now owns 1,028,216 shares of the oil and gas company's stock worth \$10,765,000 after buying an additional 192,785 shares during the last quarter. Dimensional Fund Advisors LP lifted its stake in **Ecopetrol** by 98.4% during the 4th quarter. Dimensional Fund Advisors LP now owns 78,194 shares of the oil and gas company's stock valued at \$818,000 after acquiring an additional 38,777 shares during the period. Citigroup Inc. boosted its holdings in shares of **Ecopetrol** by 262.8% during the 4th quarter. Citigroup Inc. now owns 25,696 shares of the oil and gas company's stock valued at \$269,000 after acquiring an additional 18,613 shares during the last quarter. Finally, Mercer Global Advisors Inc. ADV bought a new stake in shares of **Ecopetrol** in the fourth quarter worth approximately \$186,000. Hedge funds and other institutional investors own 1.30% of the company's stock.

## **Ecopetrol** Price Performance

**NYSE EC** opened at \$9.09 on Thursday. The company has a current ratio of 1.14, a quick ratio of 1.00 and a debt-to-equity ratio of 1.00. **Ecopetrol** S.A. has a 12 month low of \$8.59 and a 12 month high of \$17.60. The stock has a market cap of \$18.68 billion, a price-to-earnings ratio of 2.35 and a beta of 1.43. The company's 50 day moving average is \$10.03 and its two-hundred day moving average is \$10.33.

**Ecopetrol** (NYSE:EC - [Get Rating](#)) last released its earnings results on Wednesday, March 29th. The oil and gas company reported \$0.69 earnings per share for the quarter, beating analysts' consensus estimates of \$0.65 by \$0.04. **Ecopetrol** had a net margin of 19.92% and a return on equity of 15.81%. The company had revenue of \$8.26 billion for the quarter, compared to analysts' expectations of \$8.31 billion. As a group, research analysts anticipate that **Ecopetrol** S.A. will post 2.08 earnings per share for the current year.

### Recent Videos

- STOCKS THAT HAVE BOTTOMED AND ARE PRIMED FOR REVERSAL

These Stocks Have Bottomed and Are Primed for Reversal
- AI HELPS PALANTIR MAKE A MOVE

AI Helps Palantir Make a Move to the Upside
- HOW HIGH CAN NVIDIA GO?

Nvidia Stocks Soars, How High Can It Go?
- STOCKS UNDER \$30 AND WORTH MORE!

Stocks Under \$30 and Worth More

### Featured Articles and Offers

- Did SOFI Technologies Deserve a Price Target Cut to \$2.50?

Posted May 30, 2023
- Is Apple a Growth Stock or a Value Stock?

Posted May 26, 2023
- Palantir: The "Sleeper" Play on the AI Revolution

Posted May 30, 2023
- Keep An Eye On These 5 Small-Cap AI Companies

Posted May 30, 2023
- Big Lots Becomes A Stomach Churning Value Play

Posted May 26, 2023
- 3 Electrical Gear Makers: Hidden Gems Amid Growing Digitization

Posted May 26, 2023

### Search Headlines:

Find an Article



# Ecopetrol Dividend Announcement

The business also recently announced a – dividend, which will be paid on Friday, December 29th. Investors of record on Wednesday, December 20th will be given a dividend of \$0.1479 per share. The ex-dividend date is Tuesday, December 19th. This represents a dividend yield of 20.4%. Ecopetrol's dividend payout ratio is 53.23%.

## Wall Street Analysts Forecast Growth

Several brokerages recently commented on EC. UBS Group lowered Ecopetrol from a "buy" rating to a "neutral" rating and set a \$13.00 price objective for the company. in a report on Thursday, February 9th. StockNews.com started coverage on shares of Ecopetrol in a report on Thursday, May 18th. They set a "hold" rating for the company. The Goldman Sachs Group dropped their price target on shares of Ecopetrol from \$12.40 to \$11.00 and set a "neutral" rating on the stock in a research note on Wednesday, March 15th. Finally, HSBC lowered Ecopetrol from a "buy" rating to a "hold" rating and reduced their price objective for the stock from \$12.50 to \$12.00 in a research note on Friday, February 10th. Four equities research analysts have rated the stock with a hold rating, According to MarketBeat.com, the company currently has a consensus rating of "Hold" and a consensus price target of \$12.00.

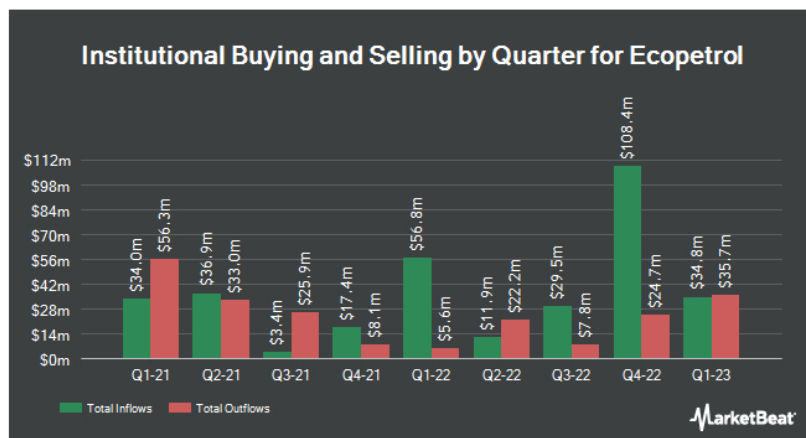
## Ecopetrol Company Profile [\(Get Rating\)](#)

Ecopetrol SA engages in the exploration, development, and production of crude oil and natural gas. It operates through the following segments: Exploration and Production, Transportation and Logistics, and Refining and Petrochemicals. The Exploration and Production segment deals with oil and gas exploration and production activities.

## Featured Articles

- [Get a free copy of the StockNews.com research report on Ecopetrol \(EC\)](#)
- [A.I. ETF Sold Out Of Monster Energy, Three Ways To Look At It](#)
- [Don't Worry; Sportsman's Warehouse Will Get Cheaper](#)
- [Trinseo's Dip, Has Something Changed Or Is It Just A Down Cycle](#)
- [The Most Upgraded Stocks From The Q1 Earnings Season](#)
- [What U-Haul Earnings Are Showing, Heading Up?](#)

Want to see what other investors are doing for EC? Visit [HoldingsScanner.com](#) to get the latest on PF filings and insider trades for Ecopetrol S.A. ([NYSE:EC](#) - [Get Rating](#)).



This instant news alert was generated by narrative science technology and financial data from MarketBeat in order to provide readers with the fastest and most accurate reporting. This story was reviewed by MarketBeat's editorial team prior to publication. Please send any questions or comments about this story to [contact@marketbeat.com](mailto:contact@marketbeat.com).

# Should you invest \$1,000 in Ecopetrol right now?

Before you consider Ecopetrol, you'll want to hear this.

MarketBeat keeps track of Wall Street's top-rated and best performing research analysts and the stocks they recommend to their clients on a daily basis. MarketBeat has identified the [five stocks](#) that top analysts are quietly whispering to their clients to buy now before the broader market catches on... and Ecopetrol wasn't on the list.

While Ecopetrol currently has a "Hold" rating among analysts, top-rated analysts believe these five stocks are better buys.

[VIEW THE FIVE STOCKS HERE >](#)

## Beginners Guide To Pot Stock Investing

Click the link below and we'll send you MarketBeat's guide to pot stock investing and which pot companies show the most promise.

[GET THIS FREE REPORT](#)



## Get 30 Days of MarketBeat All Access Free

Sign up for MarketBeat All Access to gain access to MarketBeat's full suite of research tools:

- **Best-in-Class Portfolio Monitoring**  
View the latest news, buy/sell ratings, SEC filings and insider transactions for your stocks. Compare your portfolio performance to leading indices and get personalized stock ideas based on your portfolio.
- **Stock Ideas and Recommendations**  
Get daily stock ideas from top-performing Wall Street analysts. Get short term trading ideas from the MarketBeat Idea Engine. View which stocks are hot on social media with MarketBeat's trending stocks report.
- **Advanced Stock Screeners and Research Tools**  
Identify stocks that meet your criteria using seven unique stock screeners. See what's happening in the market right now with MarketBeat's real-time news feed. Export data to Excel for your own analysis.

[START YOUR 30-DAY FREE TRIAL >](#)



As Featured By:

BARRONS

Entrepreneur

Forbes

Inc.

Investing.com

Nasdaq

REAL TIME  
business

Seeking  
Alpha



**Empowering Individual Investors**

326 E 8th St #105, Sioux Falls, SD 57103  
contact@marketbeat.com  
(844) 978-6257



#### ABOUT MARKETBEAT

- [About](#)
- [Press Room](#)
- [Help and How-To](#)
- [Advertising](#)
- [Contact](#)

#### POPULAR TOOLS

- [Company Profiles](#)
- [Compare Stocks](#)
- [Dividend Calculator](#)
- [My MarketBeat](#)
- [Stock Screener](#)

#### FINANCIAL CALENDARS

- [Analyst Ratings](#)
- [Dividends](#)
- [Earnings](#)
- [Insider Trades](#)
- [Stock Market Holidays](#)

#### TERMS & INFO

- [Accessibility Statement](#)
- [Do Not Sell My Information](#)
- [Privacy Policy](#)
- [RSS Feeds](#)
- [Terms of Service](#)

© American Consumer News, LLC dba MarketBeat© 2010-2023. All rights reserved.

© 2023 Market data provided is at least 10-minutes delayed and hosted by Barchart Solutions. Information is provided 'as-is' and solely for informational purposes, not for trading purposes or advice, and is delayed. To see all exchange delays and terms of use please see [Barchart's disclaimer](#).