

 ANALYSIS

Petrobras eyeing international opportunities

Bnamericas

Published: Wednesday, May 31, 2023

• Natural Gas

• Oil & Gas Co...

• Upstream Co...

• Deepwater

• Crude oil

Show 12 more



After almost a decade of international divestments, Brazil's [Petrobras](#) is considering expanding its footprint abroad.

The countries on the state-run firm's radar include Bolivia, Venezuela, Guyana and Colombia.

On Tuesday, Petrobras CEO Jean Paul Prates discussed the future of oil and gas exploration in South America

with Bolivian President Luis Arce.

"We want to revisit neighboring countries, such as Bolivia, Venezuela and Guyana, and discuss some points such as contractual terms, new possibilities for gas exploration and the preparation of companies for the energy transition," said Prates.

Prates and Arce will hold another meeting in the second half of the year, in Bolivia, with a date yet to be set, to discuss trade agreements between the two countries.

Bolivia is an important gas supplier to Brazil via the Bolivia-Brazil gas pipeline (Gasbol), having delivered 18.2Mm³/d in January, according to the latest data from the mines and energy ministry [MME](#).



On Tuesday, Petrobras CEO Jean Paul Prates discussed the future of oil and gas exploration in South America

with Bolivian President Luis Arce.

"We want to revisit neighboring countries, such as Bolivia, Venezuela and Guyana, and discuss some points such as contractual terms, new possibilities for gas exploration and the preparation of companies for the energy transition," said Prates.

Prates and Arce will hold another meeting in the second half of the year, in Bolivia, with a date yet to be set, to discuss trade agreements between the two countries.

Bolivia is an important gas supplier to Brazil via the Bolivia-Brazil gas pipeline (Gasbol), having delivered 18.2Mm³/d in January, according to the latest data from the mines and energy ministry [MME](#).

countries.

Since then, the federal oil firm sold [Petrobras Argentina](#), E&P assets in Argentina's Austral basin and in the Gulf of Mexico, [Petrobras Chile](#), the Nansei Sekiyu and Pasadena refineries, in Japan and the US, [Petrobras O&G BV](#), which owned E&P assets in Nigeria, and downstream assets in

and the CO, Petrobras O&G BV, which owned E&P assets in Nigeria, and downstream assets in Paraguay and Uruguay.

International divestments that have not been concluded include the sales of Petrobras' remaining stake in MP Gulf of Mexico, LLC. (MPGoM), Colombia Combustibles (Pecoco) and Petrobras Operaciones (POSA) in Argentina.

Petrobras is currently re-evaluating its divestment program, as part of a reassessment of the

Subscribe to the leading business intelligence platform in Latin America with different tools for Providers, Contractors, Operators, Government, Legal, Financial and Insurance industries.



News in: Oil & Gas (Colombia)



ExxonMobil withdraws from Colombian E&P block

In addition to its conventional oil and gas assets, ExxonMobil has an agreement with state-run oil company [Ecopetrol](#) to jointly drill the Kalé and ...



Colombia tapping EU to bankroll hydrogen buildout

The announcement came as investors, financiers and project stakeholders converged on Bogotá for the second Colombian Hydrogen Congress.



[Colombia edges closer to fracking ban](#)



[Latin America leading growth for Baker Hughes](#)



[Fresh Colombia violence halts activity at 16 E&P blocks](#)



[EPM, Canacol 'cooperating' with Colombian competition authority](#)



[Colombian oil production seen falling amid headwinds](#)



[Colombian power sector on edge over regulatory risk](#)



[Gran Tierra Energy Inc. Announces Contract](#)



[Colombian oil production edges higher despite](#)



Agreement for the Suroriente Block



violence, political risk

[See more news](#)



Subscribe to Latin America's most trusted business intelligence platform.

[Request Demo](#)



Other projects in: [Oil & Gas \(Colombia\)](#)

Get critical information about thousands of [Oil & Gas](#) projects in Latin America: what stages they're in, capex, related companies, contacts and more. [Request Demo](#)

Project: [Block LLA 87](#)

Current stage: Updated: 4 months ago

Project: [Block GUA OFF 3](#)

Current stage: Updated: 5 months ago

Project: [Block COL 3](#)

Current stage: Updated: 5 months ago

Project: [Sebastopol refinery](#)

Current stage: Updated: 5 months ago

Project: [Yumbo - Pasto pipeline](#)

Current stage: Updated: 5 months ago

Project: [Block Midas](#)

Current stage: Updated: 6 months ago

Project: [Block Alea 1848A](#)

Current stage: Updated: 6 months ago

Project: [Block SN 9](#)

Current stage: Updated: 6 months ago

Project: [Green Hydrogen Pilot Project in Cartagena Refinery](#)

Current stage: Updated: 6 months ago

Project: [LNG Terminal and Electric Complex in Sucre](#)

Current stage: Updated: 6 months ago



Other companies in: [Oil & Gas \(Colombia\)](#)

Get critical information about thousands of [Oil & Gas](#) companies in Latin America: their projects, contacts, shareholders, related news and more. [Request Demo](#)

Company: [DPWATERING S.A.S](#)

Company: [Frontera Energy Colombia AG \(Frontera Energy Colombia\)](#)

Frontera Energy Colombia, formerly Meta Petroleum Corp., is a local subsidiary of the Canadian Frontera Energy Corp., which is dedicated to the production and exploitation of he...

Company: [Embajada de Canadá en Colombia / Canadian Embassy - Colombia](#)

The Canadian Embassy in Colombia provides consular services to Canadian citizens such as passport applications, citizenship tests, notarial services, among others. The mission a...

contacts, shareholders, related news and more. [Request Demo](#)

Company: [DPWATERING S.A.S](#)

Company: [Frontera Energy Colombia AG \(Frontera Energy Colombia\)](#)

Frontera Energy Colombia, formerly Meta Petroleum Corp., is a local subsidiary of the Canadian Frontera Energy Corp., which is dedicated to the production and exploitation of he...

Company: [Embajada de Canadá en Colombia / Canadian Embassy - Colombia](#)

The Canadian Embassy in Colombia provides consular services to Canadian citizens such as passport applications, citizenship tests, notarial services, among others. The mission a...

Company: [Turgas S.A](#)

The description contained in this profile was taken directly from an official source and has not been edited or modified by BNamericas researchers, but may have been automatical...

Company: [NG Energy Colombia](#)

The description included in this profile was taken directly from an official source and has not been modified or edited by the BNamericas' researchers. However, it may have been...

Company: [GESAM S.A.S.](#)

Company: [Servinci S.A. Servicios de Ingeniería Civil \(Servinci\)](#)

The description contained in this profile was taken directly from an official source and has not been edited or modified by BNamericas researchers, but may have been automatical...

Subscribe to the leading business intelligence platform in Latin America with different tools for Providers, Contractors, Operators, Government, Legal, Financial and Insurance industries.

Request Demo

Latest news



Cablana: 'The fiber market is seeing a collapse this year'



Peru's economic panorama seen brightening



Petrobras eyeing international opportunities



Chile urged to overhaul public works ministry



South American leaders discuss regional integration, single currency in Brazi...



4 viewing opportunities left

Request a demo and access exclusive content

Corporate email

Request Demo



Connect with us on our digital platforms!



About us

What we do

Get to know us

Clients

Work with us

Products

News

Project profiles

People profiles

Company profiles

Pipeline

Reports

Industries

Electric Power

Mining & Metals

Oil & Gas

Infrastructure

Water & Waste

Petrochemicals

Copyright ©2023. All rights reserved.

Factiva
Datasets

ICT
Financial Services

Use cases

Research
Business development
Industry perspectives
Key account management

Address Chile: [Alonso de Córdova 5870, Office 413, Las Condes, Santiago, Chile.](#)

[Terms of Service](#) • [Privacy Policy](#) • [Cookie Policy](#) • [Help Center](#)