

# 19,480 Shares in Ecopetrol S.A. (NYSE:EC) Acquired by Penserra Capital Management LLC

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Penserra Capital Management LLC acquired a new stake in [Ecopetrol S.A. \(NYSE:EC - Free Report\)](#) during the first quarter, according to its most recent disclosure with the SEC. The institutional investor acquired 19,480 shares of the oil and gas company's stock, valued at approximately \$205,000.

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Other institutional investors and hedge funds have also recently added to or reduced their stakes in the company. Quadrant Capital Group LLC grew its holdings in shares of [Ecopetrol](#) by 46.6% during the 4th quarter. Quadrant Capital Group LLC now owns 5,834 shares of the oil and gas company's stock worth \$61,000 after purchasing an additional 1,855 shares in the last quarter. Jane Street Group LLC bought a new stake in shares of [Ecopetrol](#) during the 2nd quarter worth \$116,000. Credit Suisse AG lifted its position in shares of [Ecopetrol](#) by 10.8% during the 2nd quarter. Credit Suisse AG now owns 11,308 shares of the oil and gas company's stock worth \$123,000 after buying an additional 1,105 shares during the last quarter. Robeco Institutional Asset Management B.V. bought a new stake in shares of [Ecopetrol](#) during the 4th quarter worth \$124,000. Finally, Cambridge Investment Research Advisors Inc. bought a new stake in shares of [Ecopetrol](#) during the 4th quarter worth \$129,000. 1.54% of the stock is owned by institutional investors and hedge funds.

## Wall Street Analyst Weigh In

Several equities analysts have commented on the company. [StockNews.com](#) assumed coverage on [Ecopetrol](#) in a research report on Thursday, May 18th. They issued a "hold" rating for the company. The Goldman Sachs Group dropped their target price on [Ecopetrol](#) from \$12.40 to \$11.00 and set a "neutral" rating for the company in a research report on Wednesday, March 15th.

## Ecopetrol Trading Up 1.7%

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Shares of [EC stock](#) opened at \$10.78 on Thursday. The stock has a market cap of \$22.15 billion, a price-to-earnings ratio of 2.78 and a beta of 1.45. The stock has a 50-day moving average of \$9.87 and a 200-day moving average of \$10.46. The company has a current ratio of 1.14, a quick ratio of 1.00 and a debt-to-equity ratio of 1.00. [Ecopetrol S.A.](#) has a 1-year low of \$8.59 and a 1-year high of \$12.35.

## Ecopetrol Company Profile ([Free Report](#))

[Ecopetrol SA](#) operates as an integrated energy company. The company operates through four segments:

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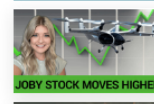


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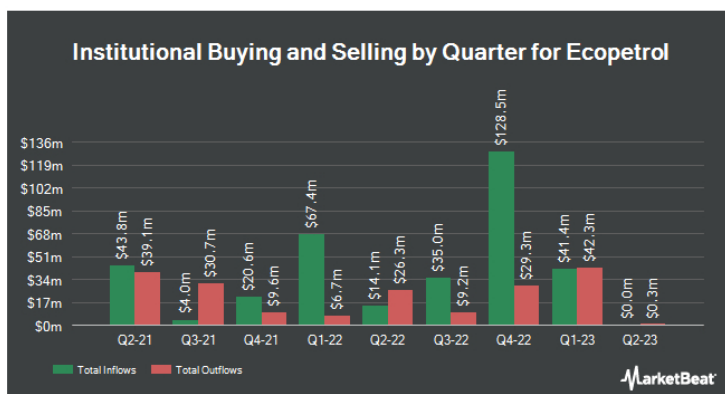
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## Should you invest \$1,000 in Ecopetrol right now?

Before you consider Ecopetrol, you'll want to hear this.

MarketBeat keeps track of Wall Street's top-rated and best performing research analysts and the stocks they recommend to their clients on a daily basis. MarketBeat has identified the [five stocks](#) that top analysts are quietly whispering to their clients to buy now before the broader market catches on... and Ecopetrol wasn't on the list.

While Ecopetrol currently has a "Hold" rating among analysts, top-rated analysts believe these five stocks are better buys.

[VIEW THE FIVE STOCKS HERE >](#)



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MarketBeat's analysts have just released their top five short plays for July 2023. Learn which stocks have the most short interest and how to trade them. Click the link below to see which companies made the list.

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326 E 8th St #105, Sioux Falls, SD 57103  
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