

AE WEALTH MANAGEMENT LLC LOWERS HOLDINGS IN ECOPETROL S.A. (NYSE:EC)

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AE Wealth M

Ecopetrol S.A.

during the 1st

From 175 filings with the Securities & Exchange

Commission. The institutional investor owned 79,492 shares of the oil and gas company's stock after selling 6,393 shares during the period. AE Wealth Management LLC's holdings in Ecopetrol were worth \$839,000 as of its most recent filing with the Securities & Exchange Commission.

Several other large investors have also made changes to their positions in the business. First Trust Advisors LP lifted its position in shares of Ecopetrol by 23.1% in the fourth quarter. First Trust Advisors LP now owns 1,028,216 shares of the oil and gas company's stock worth \$10,765,000 after buying an additional 192,785 shares in the last quarter. MADDEN SECURITIES Corp purchased a new stake in Ecopetrol during the fourth quarter valued at approximately \$1,605,000. Quantamental Technologies LLC raised its position in Ecopetrol by 38.3% during the third quarter. Quantamental Technologies LLC now owns 19,329 shares of the oil and gas company's stock valued at \$173,000 after purchasing an additional 5,354 shares during the period. Investnet Asset Management Inc. raised its position in Ecopetrol by 49.9% during the fourth quarter. Investnet Asset Management Inc. now owns 49,263 shares of the oil and gas company's stock valued at \$516,000 after purchasing an additional 16,402 shares during the period. Finally, Marshall Wace LLP raised its position in Ecopetrol by 158.7% during the fourth quarter. Marshall Wace LLP now owns 3,232,841 shares of the oil and gas company's stock valued at

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ECOPETROL now owns 3,202,071 shares of the oil and gas company's stock valued at \$33,848,000 after purchasing an additional 1,983,223 shares during the period. 1.54% of the stock is currently owned by hedge funds and other institutional investors.

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A number of equities research analysts have issued reports on the company. The Goldman Sachs Group decreased their price objective on **Ecopetrol** from \$12.40 to \$11.00 and set a "neutral" rating on the stock in a research report on Wednesday, March 15th. **StockNews.com** initiated coverage on **Ecopetrol** in a research report on Thursday, May 18th. They set a "hold" rating on the stock.

ECOPETROL TRADING DOWN 2.7 %

EC opened at \$10.10 on Friday. The stock has a market cap of \$20.76 billion, a price-to-earnings ratio of 2.61 and a beta of 1.45. The stock's 50 day moving average price is \$9.77 and its 200-day moving average price is \$10.43. **Ecopetrol** S.A. has a one year low of \$8.59 and a one year high of \$12.35. The company has a debt-to-equity ratio of 1.00, a quick ratio of 1.00 and a current ratio of 1.14.

ECOPETROL PROFILE

(Free Report)

Ecopetrol SA operates as an integrated energy company. The company operates through four segments: Exploration and Production; Transport and Logistics; Refining, Petrochemical and Biofuels; and Electric Power Transmission and Toll Roads Concessions. It engages in the exploration and production of oil and gas; transportation of crude oil, motor fuels, fuel oil, and other refined products, including diesel, jet, and biofuels; processing and refining crude oil; distribution of natural gas and LPG; sale of refined and petrochemical products; supplying of electric power transmission services; design, development, construction, operation, and maintenance of road and energy infrastructure projects; and supplying of information technology and telecommunications services.

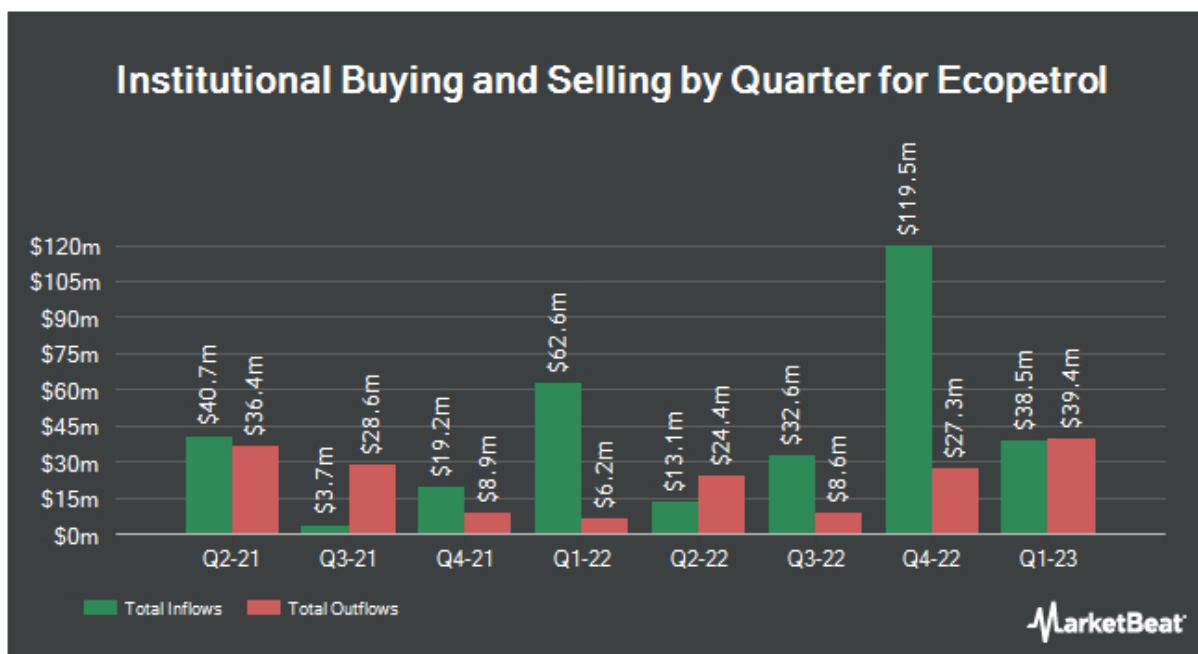
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