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ExodusPoint Capital Management LP Takes Position in Ecopetrol S.A. (NYSE:EC)

TUE., FEBRUARY 28, 2023 | MARKETBEAT

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ExodusPoint Capital Management LP bought a new stake in Ecopetrol S.A. (NYSE:EC - Get Rating) in the 3rd quarter. Several other large investors also recently made changes to their positions in the company. Penserra Capital Management LLC acquired a new position in Ecopetrol during the 1st quarter valued at about \$47,000. Apollon Wealth Management LLC acquired a new position in Ecopetrol during the 3rd quarter valued at about \$89,000. UBS Group AG boosted its stake in Ecopetrol by 11.1% during the 1st quarter. UBS Group AG now owns 10,610 shares of the oil and gas company's stock valued at \$197,000 after purchasing an additional 1,058 shares during the last quarter. Jane Street Group LLC acquired a new position in Ecopetrol during the 2nd quarter valued at about \$116,000. Finally, Credit Suisse AG boosted its stake in Ecopetrol by 10.8% during the 2nd quarter. Credit Suisse AG now owns 11,308 shares of the oil and gas company's stock valued at \$123,000 after purchasing an additional 1,105 shares during the last quarter. 1.30% of the stock is currently owned by institutional investors and hedge funds.

Wall Street Analyst Weigh In

EC has been the subject of a number of analyst reports. HSBC downgraded Ecopetrol from a "buy" rating to a "hold" rating and cut their price target for the company from \$12.50 to \$12.00 in a research note on Friday, February 10th. UBS Group downgraded Ecopetrol from a "buy" rating to a "neutral" rating and set a \$13.00 target price on the stock. in a research note on Thursday, February 9th. StockNews.com downgraded Ecopetrol from a "buy" rating to a "hold" rating in a research report on Friday, December 9th. Finally, The Goldman Sachs Group boosted their price objective on Ecopetrol from \$10.30 to \$12.40 and gave the stock a "neutral" rating in a research report on Friday, January 27th. Five analysts have rated the stock with a hold rating. According to MarketBeat, the stock currently has a consensus rating of "Hold" and a consensus price target of \$12.47.

Ecopetrol Trading Up 4.7 %

NYSE:EC opened at \$11.29 on Tuesday. The firm's 50 day moving average is \$10.84 and its 200 day moving average is \$10.27. Ecopetrol S.A. has a 12 month low of \$8.59 and a 12 month high of \$19.81. The stock has a market capitalization of \$23.21 billion, a PE ratio of 2.96 and a beta of 1.42. The company has a current ratio of 1.32, a quick ratio of 1.11 and a debt-to-equity ratio of 0.83.

Ecopetrol Profile (Get Rating)

Ecopetrol SA engages in the exploration, development, and production of crude oil and natural gas. It operates through the following segments: Exploration and Production, Transportation and Logistics, and Refining and Petrochemicals. The Exploration and Production segment deals with oil and gas exploration and production activities.

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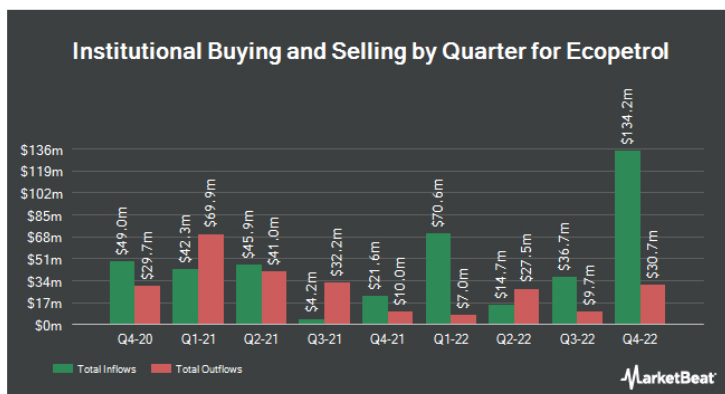
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Should you invest \$1,000 in [Ecopetrol](#) right now?

Before you consider [Ecopetrol](#), you'll want to hear this.

MarketBeat keeps track of Wall Street's top-rated and best performing research analysts and the stocks they recommend to their clients on a daily basis. MarketBeat has identified the [five stocks](#) that top analysts are quietly whispering to their clients to buy now before the broader market catches on... and [Ecopetrol](#) wasn't on the list.

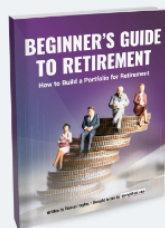
While [Ecopetrol](#) currently has a "Hold" rating among analysts, top-rated analysts believe these five stocks are better buys.

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