

# Apollon Wealth Management LLC Takes Position in Ecopetrol S.A. (NYSE:EC)

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Apollon Wealth Management LLC bought a new stake in Ecopetrol S.A. (NYSE:EC - Get Rating) in the 3rd quarter. Other hedge funds and other institutional investors also recently made changes to their positions in the company. Penserra Capital Management LLC acquired a new stake in shares of Ecopetrol in the 1st quarter valued at \$47,000. UBS Group AG boosted its position in shares of Ecopetrol by 11.1% in the 1st quarter. UBS Group AG now owns 10,610 shares of the oil and gas company's stock worth \$197,000 after purchasing an additional 1,058 shares during the last quarter. Jane Street Group LLC bought a new position in shares of Ecopetrol in the 2nd quarter worth \$116,000. Credit Suisse AG boosted its position in shares of Ecopetrol by 10.8% in the 2nd quarter. Credit Suisse AG now owns 11,308 shares of the oil and gas company's stock worth \$123,000 after purchasing an additional 1,105 shares during the last quarter. Finally, Cerity Partners LLC bought a new position in shares of Ecopetrol in the 2nd quarter worth \$130,000. 1.30% of the stock is owned by institutional investors and hedge funds.

## Analyst Upgrades and Downgrades

EC has been the topic of several recent research reports. UBS Group reduced their price target on Ecopetrol from \$14.00 to \$13.00 and set a "buy" rating on the stock in a research report on Wednesday, December 21st. StockNews.com lowered Ecopetrol from a "buy" rating to a "hold" rating in a research report on Friday, December 9th. Finally, The Goldman Sachs Group raised their price target on Ecopetrol from \$10.30 to \$12.40 and gave the stock a "neutral" rating in a research report on Friday, January 27th. Three research analysts have rated the stock with a hold rating and one has given a buy rating to the company. According to data from MarketBeat, Ecopetrol currently has an average rating of "Hold" and a consensus target price of \$12.70.

## Ecopetrol Stock Down 0.9 %

Shares of Ecopetrol stock opened at \$10.87 on Thursday. Ecopetrol S.A. has a 1 year low of \$8.59 and a 1 year high of \$19.81. The business has a 50-day moving average of \$10.47 and a two-hundred day moving average of \$10.25. The company has a market capitalization of \$22.35 billion, a P/E ratio of 2.85, a price-to-earnings-growth ratio of 0.08 and a beta of 1.42. The company has a debt-to-equity ratio of 0.83, a current ratio of 1.32 and a quick ratio of 1.11.

Ecopetrol (NYSE:EC - Get Rating) last announced its quarterly earnings results on Wednesday, November 9th. The oil and gas company reported \$1.06 earnings per share (EPS) for the quarter, missing the consensus estimate of \$1.20 by (\$0.14). Ecopetrol had a return on equity of 16.21% and a net margin of 20.78%. The business had revenue of \$9.95 billion during the quarter, compared to the consensus estimate of \$9.54 billion. As a group, equities analysts predict that Ecopetrol S.A. will post 3.74 EPS for the current year.

## Ecopetrol Profile (Get Rating)

Ecopetrol SA engages in the exploration, development, and production of crude oil and natural gas. It operates through the following segments: Exploration and Production, Transportation and Logistics, and Refining and Petrochemicals. The Exploration and Production segment deals with oil and gas exploration

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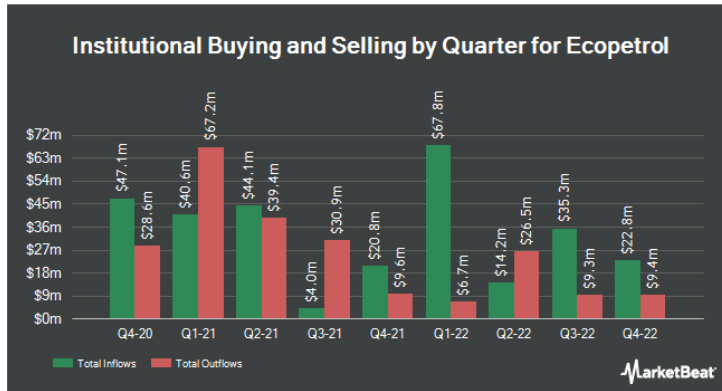
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## Should you invest \$1,000 in Ecopetrol right now?

Before you consider Ecopetrol, you'll want to hear this.

MarketBeat keeps track of Wall Street's top-rated and best performing research analysts and the stocks they recommend to their clients on a daily basis. MarketBeat has identified the [five stocks](#) that top analysts are quietly whispering to their clients to buy now before the broader market catches on... and Ecopetrol wasn't on the list.

While Ecopetrol currently has a "Hold" rating among analysts, top-rated analysts believe these five stocks are better buys.

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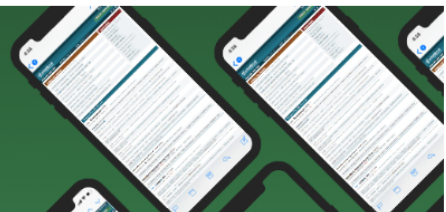
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