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Looking for cheap big-name stocks? Here are the 10 large-cap stocks with the lowest P/E

Feb. 06, 2023 8:33 AM ET **American International Group, Inc. (AIG), PBR, SP500, STLA** | SPY, QVW, MT... | By: Jason Capul, SA News Editor | 9 Comments



porcorex/iStock via Getty Images

With the rise in stock prices early in 2023, valuations have generally increased for large-cap companies. However, there are firms with expansive organizations that still have decidedly low price-to-earnings ratios, a common measure of how expensive a stock is relative to the market.

Even with a dip on Friday, the S&P 500 ([SP500](#)) ([SPY](#)) is up about **8%** so far in 2023. The tech-focused Nasdaq ([COMP.IND](#)) has seen an even sharper advance, jumping by almost **16%**, while the Dow ([DJI](#)) has lagged with a gain of around **2%**. Higher stock prices have pushed up P/E ratios in the past month, but the drop in 2022 has left many large-scale companies with an attractive valuation.

The trailing twelve-month price-to-earnings ratio is commonly used to measure the general valuation of a company. The P/E ratio measures a stock's current share price relative to its per-share earnings. Broadly speaking, the lower the ratio, the more attractive the valuation becomes, although investors need to research the individual companies to determine whether a low P/E ratio is justified for various reasons.

Here are 10 stocks that currently have the lowest valuation among large-cap names -- ones with market caps between \$10B-\$200B, according to data on Seeking Alpha:

Top 10 Large-Cap Stocks with Lowest P/E Ratio Valuations

No. 10: American International Group (NYSE:[AIG](#)) P/E Ratio [3.47](#).

No. 9: Porche Automobil Holding SE ([OTCPK:POAHY](#)) P/E Ratio [3.45](#).

No. 8: [Ecopetrol](#) ([EC](#)) P/E Ratio [3.39](#).

No. 7: Ovintiv Inc. ([OVV](#)) P/E Ratio [3.30](#).

No. 6: Eni S.p.A. ([E](#)) P/E Ratio [3.24](#).

No. 5: Stellantis (NYSE:[STLA](#)) P/E Ratio [3.32](#).

No. 4: ArcelorMittal ([MT](#)) P/E Ratio [2.23](#).

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No. 3: Petroleo Brasileiro (NYSE:PBR) P/E Ratio 1.92.

No. 2: Liberty Global (LBTYA), P/E Ratio 1.87.

No. 1: A.P. Moller – Maersk (OTCPK:AMKBY), P/E Ratio 1.42.

In other top 10 lists, see the most [shorted stocks on Wall Street](#).

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all these PEs are affected by one offs or cyclical peaks.
its not that easy

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**alpha_guy**

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Better to look at EV/EBITDA IMO, as low P/E can often hide terrible balance sheets.

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....at least you should spell Porsche correctly

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Wow, just wow.

PBR - last QRT P/E (annualized) of 4, 1.92 in the article.
LBTYA EBITDA = 5 x EBIT (last qtr). Unless you can buy this stock with monopoly money, it's not 1.87PE, it's more like 9.

Didn't read any further, this list is crap.

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Maersk estimates are optimistically \$.80 for next year. I can't see how this will be achieved now that every shipping lane (ex Europe to US East Coast) is priced below cost and rates for the Europe -> East Coast route are plunging like the other lanes did last fall. Also, all the shipping companies used the good times to invest in overcapacity. There's a few rough years ahead in container shipping.

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**Value Digger**

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Marketplace Contributor **Premium** Comments (11.09K) | + Follow

The large-cap stocks will continue to drop or underperform in 2023.

Investors who want to beat the market are advised to invest in undiscovered small-cap stocks with pristine balance sheets and low multiples, among their key positives, such as AMREP Corporation (AXR), Coffee Holding (JVA) and FONAR Corporation (FONR).

AXR, JVA and FONR could outperform in 2023.

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**Joe2922**

Today, 9:00 AM

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[@Value Digger](#) wow, FONR, that's a name from the distant past...my best idea this year is VRME, very cheap fast grower, fat balance sheet, told us no more cash bleed. 2 analyst estimates are way off, no one really follows it.

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