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We Analyzed the Future Direction of **Ecopetrol** S.A. (EC), Here is What We Found

👤 [Melissa Arnold](#) 📅 [January 19, 2023](#) 🏷️ [Hot Stocks](#)



Ecopetrol S.A. (NYSE:EC) went up by 4.00% from its latest closing price compared to the recent 1-year high of \$18.47. The company's stock price has collected 6.60% of gains in the last five trading sessions.

Is It Worth Investing in **Ecopetrol** S.A. (NYSE :EC) Right Now?

Ecopetrol S.A. (NYSE:EC) scored a price-to-earnings ratio above its average ratio, recording 3.53 x from its present earnings ratio. Plus, the 36-month beta value for EC is at 1.42. Opinions of the stock are interesting as 3 analysts out of 12 who provided ratings for **Ecopetrol** S.A. declared the stock was a "buy," while 0 rated the stock as "overweight," 9 rated it as "hold," and 0 as "sell."



XORTX Therapeutics Inc. (XRTX) upgraded Issued by Wall Street Gurus
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A Lesson to Learn: NeuroSense Therapeutics Ltd. (NRSN)
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Looking Closely at the Growth Curve for Teck Resources Limited (TECK)
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5 Undervalued Stocks For 2023

Approximately 544 miles north of Las Vegas lies what's been dubbed "the biggest lithium deposit in the US." One tiny company stands to be the biggest beneficiary because lithium "faces a long-term supply shortage," according to Barron's. This company, however, is sitting on a goldmine opportunity as it plans to produce 30,000 tonnes per annum over the next 3.5 years from this single deposit. Supplying the electric vehicle boom and potentially driving its stock price off the charts. But this is just one of the opportunities we have researched in our free report. The other four companies have just as much potential.

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The average price from analysts is \$60417.49, which is \$2.96 above the current price. EC currently public float of 221.63M and currently shorts hold a 2.47% ratio of that float. Today, the average trading volume of EC was 2.51M shares.

EC's Market Performance

EC stocks went up by 6.60% for the week, with a monthly jump of 32.15% and a quarterly performance of 27.23%, while its annual performance rate touched -9.26%. The volatility ratio for the week stands at 3.22% while the volatility levels for the past 30 days are set at 4.05% for **Ecopetrol** S.A. The simple moving average for the period of the last 20 days is 15.73% for EC stocks with a simple moving average of 3.11% for the last 200 days.

Analysts' Opinion of EC

Goldman, on the other hand, stated in their research note that they expect to see EC reach a price target of \$14.70. The rating they have provided for EC stocks is "Neutral" according to the report published on December 16th, 2021.

JP Morgan gave a rating of "Underweight" to EC, setting the target price at \$16.50 in the report published on November 29th of the previous year.

EC Trading at 19.49% from the 50-Day Moving Average

After a stumble in the market that brought EC to its low price for the period of the last 52 weeks, the company was unable to rebound, for now settling with -35.23% of loss for the given period.

Volatility was left at 4.05%, however, over the last 30 days, the volatility rate increased by 3.22%, as shares surge +33.78% for the moving average over the last 20 days. Over the last 50 days, in opposition, the stock is trading +23.05% upper at present.

During the last 5 trading sessions, EC rose by +6.60%, which changed the moving average for the period of 200-days by -35.70% in comparison to the 20-day moving average, which settled at \$10.48. In addition, [Ecopetrol](#) S.A. saw 14.23% in overturn over a single year, with a tendency to cut further gains.

Stock Fundamentals for EC

Current profitability levels for the company are sitting at:

- +21.99 for the present operating margin
- +29.05 for the gross margin

The net margin for [Ecopetrol](#) S.A. stands at +20.64. Equity return is now at value 44.90, with 12.50 for asset returns.

The liquidity ratio also appears to be rather interesting for investors as it stands at 1.71.

XORTX Therapeutics Inc. (XRTX) upgraded Issued by Wall Street Gurus

January 19, 2023 - No Comments

XORTX Therapeutics Inc. (NASDAQ:XRTX) went up by 26.85% from its latest closing price compared to the recent 1-year high of \$2.48. The company's stock price

A Lesson to Learn: NeuroSense Therapeutics Ltd. (NRSN)

January 19, 2023 - No Comments

NeuroSense Therapeutics Ltd. (NASDAQ:NRSN) went up by 92.86% from its latest closing price compared to the recent 1-year high of \$8.18. The company's stock price

Looking Closely at the Growth Curve for Teck Resources Limited (TECK)

January 19, 2023 - No Comments

Teck Resources Limited (NYSE:TECK) went up by 0.61% from its latest closing price compared to the recent 1-year high of \$45.90. The company's stock price

Wall Street Pummels Digital Turbine Inc. (APPS) After Recent Earnings Report

January 19, 2023 - No Comments

Digital Turbine Inc. (NASDAQ:APPS) went down by -5.69% from its latest closing price compared to the recent 1-year high of \$55.68. The company's stock price

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