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ECOPETROL S.A. (ECOPETROL)

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Report

End-of-day quote Bolsa De Valores De Colombia - 2023-01-16 **2716.00 COP** **+0.59%**
 11:21a Ecopetrol Kicks off Cash Tender Offer to Buy \$1 Billion of 2023 Notes MT
 10:27a Ecopetrol launches open call for the best high school graduates in the country to promote access to hi... AQ
 01/17 Ecopetrol S.A. Launches Tender Offer for its 5.875% Notes Due 2023 Up to \$1,000,000,000 Aggregate... CI

Summary Quotes Charts **News** Ratings Calendar Company Financials Consensus Revisions Funds

Summary | Most relevant | All News | Analyst Reco. | Other languages | Press Releases | Official Publications | Sector news

Ecopetrol launches open call for the best high school graduates in the country to promote access to higher education

01/18/2023 | 10:27am EST



Ecopetrol launched an open call for the best students from rural areas of the country, areas of influence of the company and beneficiaries of its social investment programs, to be recognized with a scholarship for higher education through its Ecopetrol Mario Galan Gomez' Bachelors program, which will favor up to 70 young people in its 2023 promotion.

Bachilleres Ecopetrol is a voluntary initiative of the company that is part of the strategic social investment program Ecopetrol Educa', under the conviction that education is the main engine of development in Colombia and therefore aims to benefit young people from rural areas of the country and the areas of influence of the Ecopetrol Group.

The program covers 100% of the value of university tuition or higher education in the educational institution accredited by the Ministry of National Education, which is chosen by the student. Additionally, it recognizes a biannual assistance for transportation, maintenance and accommodation for those who study outside their municipalities of residence.

Young people who obtained a superior performance in the Saber 11 tests of the year 2022 and meet the requirements demanded in the internal regulations of the program may participate. The call is open until February 28, 2023. The results of the call will be reported to the applicants in the third week of March 2023.

Those interested should enter the link <http://ecopetrol.com.co/bachilleresecopetrol2023>, where they will find general information about the scholarship and the registration form. Once they completely complete the form, they must attach the requested documents.

'The Ecopetrol Baccalaureates Program confirms with real actions the essence of our higher purpose: to contribute to a more equitable, inclusive society with greater opportunities for all, particularly for those young people who come from the areas most affected by inequality in our country,' said Diana Escobar, Vice President of Sustainable Development of Ecopetrol.

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Court service

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Financials		COP	
Sales 2022	168 542 B	Capitalization	111 673 B
Net income 2022	34 608 B	EV / Sales 2022	1,18x
Net Debt 2022	86 951 B	EV / Sales 2023	1,25x
P/E ratio 2022	3,49x	Nbr of Employees	18 378
Yield 2022	11,0%	Free-Float	10,4%

» More Financials

Chart ECOPETROL S.A.



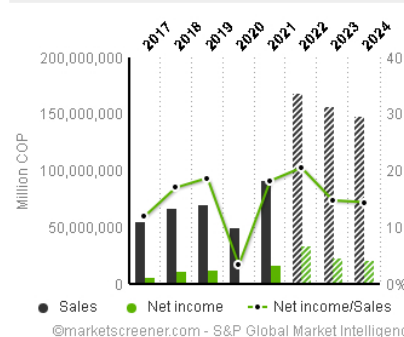
» Full-screen chart

Technical analysis trends ECOPETROL S.A.

	Short Term	Mid-Term	Long Term
Trends	Bullish	Bullish	Neutral

» Technical analysis

Income Statement Evolution



» More Financials

Consensus



Mean consensus: OUTPERFORM

Number of Analysts: 8

World Europe America Asia

US S&P 500	3951	-1.01%
US DOW JONES	33508	-1.19%
US NASDAQ 100	11460	-0.84%
US TSX COMP	20448	-0.04%
UK FTSE 100	7831	-0.26%
DE DAX	15182	-0.03%
FR CAC 40	7083	+0.09%
EURO STOXX 50	4174	+0.00%
MSCI CHINA	71	+0.07%
TOPIK	1935	+1.68%
MSCI EMERGING	1029	+0.15%
MSCI WORLD	2720	-0.61%

After hours (Indicative prices)

DAX	-0.09%
FTSE 100	-0.25%
CAC 40	-0.16%

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ASML HOLDING N.V.	+1.19%
LYMH MOÛT HENNESSY ...	+0.56%
BASF SE	+0.29%
AMAZON.COM, INC.	+0.26%
ALIBABA GROUP HOLDIN...	-1.52%
TESLA, INC.	-1.83%
BAYER AG	-2.04%
INTEL CORPORATION	-2.52%
PAYPAL HOLDINGS, INC.	-3.31%

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Rankings US 500

J.B. HUNT TRANSPORT S...	+4.52%
MODERNA, INC.	+2.59%
QUALCOMM, INC.	+2.38%
C.H. ROBINSON WORLD...	+2.38%
POOL CORPORATION	+2.21%
GENERAL MILLS, INC.	-3.74%
CONAGRA BRANDS, INC.	-3.92%
LUMEN TECHNOLOGIES, ...	-3.94%
PNC FINANCIAL SERVIC...	-5.09%
KRAFT HEINZ	-5.10%

Technology	Healthcare		
Consumer Cyclical	Financials	Industrials	Consumer Non-Cyclicals
Energy	Utilities	Basic Materials	

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01/17	Ecopetrol SA: LAUNCHES TENDER OFFER FOR ITS 5.875% NOTES DUE 2023 UP TO \$1,000,000,000 A..	PU
01/13	Ecopetrol SA: FACE OF NOTE - Form 6-K	PU
01/12	Total Eren to Build 100 MWp PV Park for Ecopetrol in Colombia	MT
01/10	Colombia's Ecopetrol issues \$2 bln in bonds amid high demand	RE
01/10	Ecopetrol SA: Consolidated Financial Statements - Form 6-K	PU
2022	Ecopetrol SA: informs a petition on the Collective Bargaining Agreement - Form 6-K	PU
2022	Ecopetrol Says Unions, Company File Petitions on Collective Bargaining Agreement	MT

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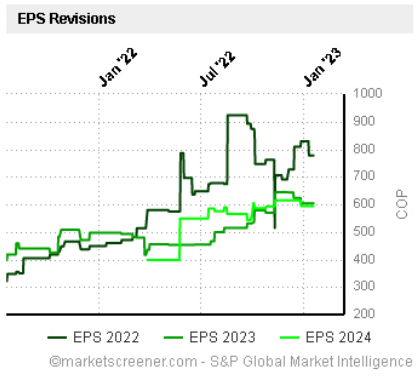
Analyst Recommendations on ECOPETROL S.A.

2022	UBS Adjusts Price Target on Ecopetrol to \$13 From \$14, Maintains Buy Rating	MT
2022	Fitch affirms Ecopetrol's foreign, local currency IDRs at 'BB+', outlook stable	RE
2022	Ecopetrol's Individual Credit Rating Downgraded to Ba3 at Moody's Reflecting 2023 Debt ..	MT

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Last Close Price	2 716,00 COP
Average target price	2 777,00 COP
Spread / Average Target	2,25%

[» Consensus](#)



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Managers and Directors

Pedro Fernando Manrique Gutierrez	Chief Executive Officer, VP-Commercial & Marketing
Felipe Bayón Pardo	President
Jaime Eduardo Caballero Uribe	Chief Financial Officer
Saúl Kattan Cohen	Chairman
Andrés Manlilla Zárate	Vice President-Innovation & Technology

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Sector and Competitors

	1st Jan.	Capi. (M\$)
ECOPETROL S.A.	12.23%	23 779
CHEVRON CORPORATION	-1.08%	349 002
CONOCOPHILLIPS	1.90%	149 828
EOG RESOURCES, INC.	0.42%	76 396
CANADIAN NATURAL RESOU...	4.07%	64 710
CNOOC LIMITED	5.21%	63 888

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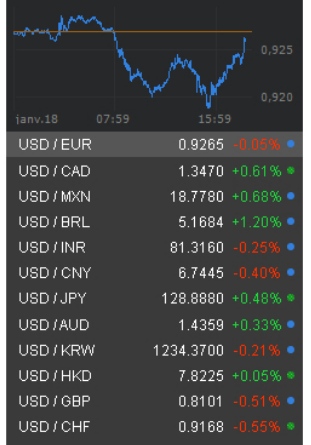
Rankings **Nasdaq 100**

MODERNA, INC.	+2.59%
QUALCOMM, INC.	+2.38%
NXP SEMICONDUCTORS...	+1.50%
OLD DOMINION FREIGHT...	+1.19%
IDEXX LABORATORIES, I...	+1.19%
HONEYWELL INTERNATI...	-2.92%
PAYPAL HOLDINGS, INC.	-3.31%
DOCUSIGN, INC.	-3.72%
KRAFT HEINZ	-5.10%
PINDUODUO INC.	-5.48%

Technology Consumer Cyclical
Healthcare Consumer Non-Cyclical Industrials

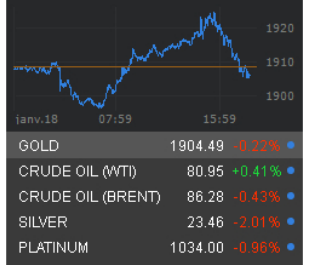
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