

Allspring Global Investments Holdings LLC Acquires New Stake in Ecopetrol S.A. (NYSE:EC)

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Allspring Global Investments Holdings LLC acquired a new stake in shares of [Ecopetrol S.A. \(NYSE:EC - Get Rating\)](#) in the third quarter, according to the company in its most recent disclosure with the SEC. The firm acquired 920,554 shares of the oil and gas company's stock, valued at approximately \$8,220,000.

A number of other institutional investors and hedge funds also recently added to or reduced their stakes in EC. Penserra Capital Management LLC bought a new position in [Ecopetrol](#) during the 1st quarter valued at approximately \$47,000. Jane Street Group LLC bought a new stake in shares of [Ecopetrol](#) in the 2nd quarter worth \$116,000. Credit Suisse AG increased its holdings in shares of [Ecopetrol](#) by 10.8% in the 2nd quarter. Credit Suisse AG now owns 11,308 shares of the oil and gas company's stock worth \$123,000 after purchasing an additional 1,105 shares in the last quarter. Cerity Partners LLC bought a new stake in shares of [Ecopetrol](#) in the 2nd quarter worth \$130,000. Finally, Virtu Financial LLC bought a new stake in shares of [Ecopetrol](#) in the 2nd quarter worth \$135,000. Institutional investors own 1.30% of the company's stock.

Analyst Upgrades and Downgrades

A number of research firms have commented on EC. UBS Group reduced their target price on [Ecopetrol](#) from \$14.00 to \$13.00 and set a "buy" rating for the company in a report on Wednesday, December 21st. [StockNews.com](#) lowered [Ecopetrol](#) from a "buy" rating to a "hold" rating in a report on Friday, December 9th.

Ecopetrol Stock Performance

Shares of [EC](#) opened at \$11.62 on Friday. The company has a debt-to-equity ratio of 0.79, a current ratio of 1.32 and a quick ratio of 1.11. [Ecopetrol](#) S.A. has a one year low of \$8.59 and a one year high of \$19.81. The firm has a market capitalization of \$23.89 billion, a P/E ratio of 3.05, a PEG ratio of 0.09 and a beta of 1.48. The business has a fifty day moving average of \$10.00 and a 200 day moving average of \$10.10.

[Ecopetrol](#) ([NYSE:EC - Get Rating](#)) last released its earnings results on Wednesday, November 9th. The oil and gas company reported \$1.06 earnings per share for the quarter, missing the consensus estimate of \$1.20 by (\$0.14). The company had revenue of \$9.95 billion for the quarter, compared to analysts' expectations of \$9.54 billion. [Ecopetrol](#) had a net margin of 20.78% and a return on equity of 16.13%. As a group, sell-side analysts anticipate that [Ecopetrol](#) S.A. will post 3.74 EPS for the current year.

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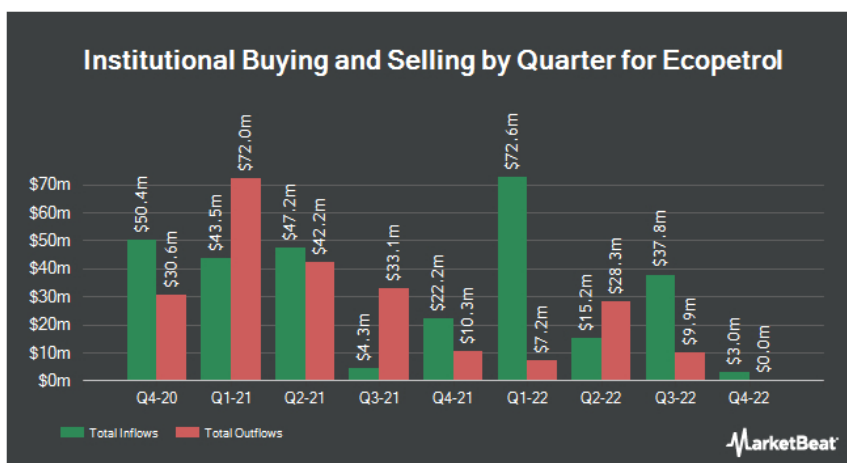
Ecopetrol Profile [\(Get Rating\)](#)

Ecopetrol SA engages in the exploration, development, and production of crude oil and natural gas. It operates through the following segments: Exploration and Production, Transportation and Logistics, and Refining and Petrochemicals. The Exploration and Production segment deals with oil and gas exploration and production activities.

See Also

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Want to see what other hedge funds are holding EC? [Visit HoldingsChannel.com](#) to get the latest 13F filings and insider trades for **Ecopetrol** S.A. ([NYSE:EC](#) - [Get Rating](#)).



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Should you invest \$1,000 in **Ecopetrol** right now?

Before you consider **Ecopetrol**, you'll want to hear this.

MarketBeat keeps track of Wall Street's top-rated and best performing research analysts and the stocks they recommend to their clients on a daily basis. MarketBeat has identified the [five stocks](#) that top analysts are quietly whispering to their clients to buy now before the broader market catches on... and **Ecopetrol** wasn't on the list.

While **Ecopetrol** currently has a "Moderate Buy" rating among analysts, top-rated analysts believe these five stocks are better buys.

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