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## Ecopetrol S.A. (EC) Upgraded Issued by Wall Street Gurus

@ Daisy Galbraith 📅 January 5, 2023 🏷️ Companies



**Ecopetrol S.A. (NYSE:EC)** went down by -0.81% from its latest closing price compared to the recent 1-year high of \$18.47. The company's stock price has collected -3.73% of loss in the last five trading sessions.

### Is It Worth Investing in Ecopetrol S.A. (NYSE :EC) Right Now?

**Ecopetrol S.A. (NYSE:EC)** scored a price-to-earnings ratio above its average ratio, recording 3.00 x from its present earnings ratio. Plus, the 36-month beta value for EC is at 1.50.

#### Will You Miss Out On This Growth Stock Boom?

A new megatrend in the fintech market is well underway. Mobile payments are projected to boom into a massive \$12 trillion market by 2028. According to Motley Fool this growth stock could "deliver huge returns." Not only in the immediate future but also over the next decade. Especially since the man behind this company is a serial entrepreneur who has been wildly successful over the years.

And this is just one of our [5 Best Growth Stocks To Own For 2023](#).

Sponsored

The average price from analysts is \$62612.49, which is \$4.52 above the current price. EC currently public float of 221.63M and currently shorts hold a 3.11% ratio of that float. Today, the average trading volume of EC was 2.32M shares.

### EC's Market Performance

EC stocks went down by -3.73% for the week, with a monthly jump of 1.66% and a quarterly performance of -4.10%, while its annual performance rate touched -21.32%. The volatility ratio for the week stands at 5.16% while the volatility levels for the past 30 days are set at 3.84% for **Ecopetrol S.A.** The simple moving average for the period of the last 20 days is 3.28% for EC stocks with a simple moving average of -17.30% for the last 200 days.

### Analysts' Opinion of EC



**Arrowhead Pharmaceuticals Inc. (ARWR): Skating on Thin Ice? We Know the Answer**  
January 5, 2023



**Is Array Technologies Inc. (ARRY) a Keeper?**  
January 5, 2023



**Why Tenaris S.A. (TS)'s Most Recent Report Reveals Some Hints About Its Future**  
January 5, 2023

Goldman, on the other hand, stated in their research note that they expect to see EC reach a price target of \$14.70. The rating they have provided for EC stocks is "Neutral" according to the report published on December 16th, 2021.

JP Morgan gave a rating of "Underweight" to EC, setting the target price at \$16.50 in the report published on November 29th of the previous year.

## EC Trading at 0.60% from the 50-Day Moving Average

After a stumble in the market that brought EC to its low price for the period of the last 52 weeks, the company was unable to rebound, for now settling with -46.82% of loss for the given period.

Volatility was left at 3.84%, however, over the last 30 days, the volatility rate increased by 5.16%, as shares surge +6.97% for the moving average over the last 20 days. Over the last 50 days, in opposition, the stock is trading +2.61% upper at present.

During the last 5 trading sessions, EC fell by -3.73%, which changed the moving average for the period of 200-days by -42.81% in comparison to the 20-day moving average, which settled at \$9.54. In addition, **Ecopetro** S.A. saw -6.21% in overturn over a single year, with a tendency to cut further losses.

## Stock Fundamentals for EC

Equity return is now at value 44.90, with 12.50 for asset returns.

### Arrowhead Pharmaceuticals Inc. (ARWR): Skating on Thin Ice? We Know the Answer

January 5, 2023 - No Comments

Arrowhead Pharmaceuticals Inc. (NASDAQ:ARWR) went down by -1.12% from its latest closing price compared to the recent 1-year high of \$69.83. The company's stock price

### Is Array Technologies Inc. (ARRY) a Keeper?

January 5, 2023 - No Comments

Array Technologies Inc. (NASDAQ:ARRY) went up by 2.31% from its latest closing price compared to the recent 1-year high of \$24.24. The company's stock price

### Why Tenaris S.A. (TS)'s Most Recent Report Reveals Some Hints About Its Future

January 5, 2023 - No Comments

Tenaris S.A. (NYSE:TS) went down by -4.47% from its latest closing price compared to the recent 1-year high of \$35.75. The company's stock price has

### Vertex Energy Inc. (VTNR) Reveals an Earnings Mystery

January 5, 2023 - No Comments

Vertex Energy Inc. (NASDAQ:VTNR) went down by -1.18% from its latest closing price compared to the recent 1-year high of \$18.10. The company's stock price

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