

Home > Companies > Stock of Ecopetrol S.A. (EC) performance and profitability takes another direction

Companies

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By **Kevin Freeman** - January 3, 2023

At the time of writing, Ecopetrol S.A. [EC] stock is trading at \$10.47, up 4.49%. In order to assess the stock's recent performance, you can check whether its short-term value is rising or falling. The EC shares have gain 9.40% over the last week, with a monthly amount glided 6.08%, and seem to be holding up well over a long-time horizon.

Will You Miss Out On This Growth Stock Boom?

A new megatrend in the fintech market is well underway. Mobile payments are projected to boom into a massive \$12 trillion market by 2028. According to Motley Fool this growth stock could "deliver huge returns." Not only in the immediate future but also over the next decade. Especially since the man behind this company is a serial entrepreneur who has been wildly successful over the years.

And this is just one of our [5 Best Growth Stocks To Own For 2023](#).

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On 30, December 2022, Ecopetrol informs a petition on the Collective Bargaining Agreement. In a post published today on [Yahoo Finance](#), Ecopetrol S.A. (BVC: ECOPETROL; NYSE: EC, "Ecopetrol" or the "Company") informs that Company's coexisting unions filed a petition on the current Collective Bargaining Agreement. Ecopetrol also filed today a partial petition before the Ministry of Labor.

From an analyst's perspective:

Ecopetrol S.A. [NYSE: EC] stock has seen the most recent analyst activity on March 02, 2022, when Morgan Stanley downgraded its rating to a Equal-Weight. Previously, Goldman downgraded its rating to Neutral on December 16, 2021, and kept the price target unchanged to \$14.70. On November 29, 2021, downgrade downgraded it's rating to Underweight but maintained its price target of \$16.50 on the stock. Morgan Stanley upgraded its rating to a Overweight. BofA Securities upgraded its rating to a Buy. JP Morgan downgraded its rating to Underweight for this stock on January 28, 2021, and downed its price target to \$11. In a note dated January 06, 2021, UBS downgraded an Neutral rating on this stock and boosted its target price from \$14 to \$15.

For the past year, the stock price of Ecopetrol S.A. fluctuated between \$8.59 and \$18.47. Currently, Wall Street analysts expect the stock to reach \$62612.49 within the next 12 months. Ecopetrol S.A. [NYSE: EC] shares were valued at \$10.47 at the most recent close of the market. An investor can expect a potential return of 597918.05% based on the average EC price forecast.



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January 3, 2023



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Analyzing the EC fundamentals

According to Ecopetrol S.A. [NYSE:EC], the company's sales were 43.44 trillion in the recent quarter, which represents an 86.20% jump. Gross Margin for this corporation currently stands at +29.05% with Operating Margin at +21.99%, Pretax Margin comes in at +31.97%, and Net Margin reading is +20.64%.

Before buying any particular stock, readers tend to pay close attention to the indicators that support and create resistance. The company's stock is currently sitting at 10.07 points at the first support level, and at 9.68 for the second support level. However, for the 1st resistance point, the stock is sitting at 10.75, and for the 2nd resistance point, it is at 11.04.

Ecopetrol S.A. [EC] reported earnings per share of \$0.76 for its fiscal quarter that ended on 12/30/2021. Based on the Wall Street analysts' estimates, the company was expected to report earnings of \$0.57/share, meaning a difference of \$0.19 and a surprise factor of 33.30%. By comparison, the stated earnings for the previous quarter ended on 9/29/2021 were \$0.48 per share as compared to estimates of \$0.6 per share, a difference of -\$0.12 representing a surprise of -20.00%.

Ratios To Look Out For

It is important to note that Ecopetrol S.A. [NYSE:EC] has a current ratio of 1.30. In addition, the Quick Ratio stands at 1.41 and the Cash Ratio stands at 0.48. Considering the valuation of this stock, the price to sales ratio is 1.37, the price to book ratio is 1.54 and the P/E (TTM) ratio is 3.20.

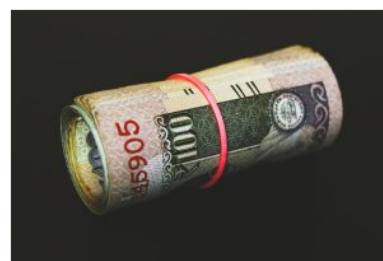
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January 3, 2023



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January 3, 2023



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January 3, 2023

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[OUR TEAM](#)
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[ABOUT US](#)

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[HOME](#)
[FINANCE](#)
[BUSINESS](#)
[COMPANIES](#)
[TECHNOLOGY](#)

