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Energy

Ecopetrol to spend up to \$6.7B, produce 730K boe/day in 2024

Dec. 01, 2023 8:28 AM ET | **Ecopetrol S.A. (EC)** | By: Carl Surran, SA News Editor



ABEMOS/iStock via Getty Images

Ecopetrol (NYSE:EC) said Friday it plans to spend \$5.7B-\$6.7B and produce as much as 730K boe/day in 2024, while seeking to generate 7T pesos in efficiencies during the next three years.

Most of the spending, ~\$4.8B, is geared to keeping production at 725K-



ABEMOS/iStock via Getty Images

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Symbol	Last Price	% Chg
EC	12.83	1.74%



Market Cap	
PE	
Yield (TTM)	
Rev Growth (YoY)	
Short Interest	

Market Cap	\$26.03B
PE (FWD)	5.07
Yield (TTM)	13.13%
Rev Growth (YoY)	-2.30%
Short Interest	-
Prev. Close	\$12.61

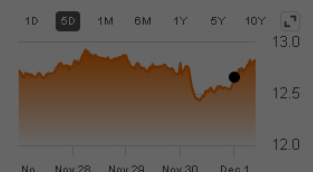
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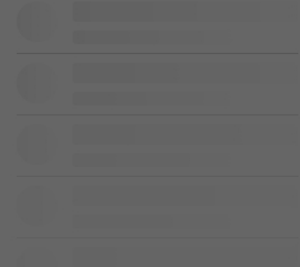
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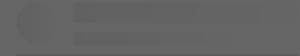
Symbol	Last Price	% Chg
EC Ecopetrol S.A.	12.83	1.74%
IMO Imperial Oil Limited	57.92	2.80%
REPY Repsol, S.A.	15.41	0.72%
CVE Cenovus Energy Inc.	18.08	1.80%
YPF YPF Sociedad Anónima	16.22	-2.38%

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Trending News



Trending News

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