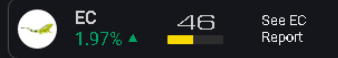


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Ecopetro SA (EC) Stock: What Does the Chart Say Wednesday?


Wednesday, August 30, 2023 11:45 AM | InvestorsObserver Analysts

Mentioned in this article



Overall market sentiment has been high on [Ecopetro SA \(EC\)](#) stock lately. EC receives a Bullish rating from *InvestorsObserver* Stock Sentiment Indicator.

[Ecopetro SA](#) has a Bullish sentiment reading. Find out what this means for you and get the rest of the rankings on EC!



[See Full EC Report](#)

What is Stock Sentiment?

Sentiment is a very short-term indicator that is entirely technical. There is no information about the health of profitability of the underlying company in our sentiment score. As a technical indicator, news about the stock, or company, such as an earnings release or other event, could move the stock counter to the recent trend. Changes in price are generally the best indicator of sentiment for a particular stock. At its core, a stock's trend indicates whether current market sentiment is bullish or bearish. Investors must be bullish if a stock is trending upward, and are bearish if a stock is moving down. *InvestorsObserver's* Sentiment Indicator factors in both price changes and variations in volume. An increase in volume usually means a current trend is strengthening, while a drop in volume tends to signal a reversal to the ongoing trend. Our system also uses the options market in order to receive additional signals on current sentiments. We take into account the ratio of calls and puts for a stock since options allow an investor to bet on future changes in price.

What's Happening With EC Stock Today?

[Ecopetro SA \(EC\)](#) stock is trading at \$12.01 as of 11:32 AM on Wednesday, Aug 30, a rise of \$0.31, or 2.65% from the previous closing price of \$11.70. The stock has traded between \$11.70 and \$12.06 so far today. Volume

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The stock has traded between \$11.76 and \$12.00 so far today. Volume today is less active than usual. So far 971,394 shares have traded compared to average volume of 1,356,423 shares.

More About [Ecopetro](#) SA

[Ecopetro](#) SA is a vertically integrated oil company with operations in Latin America and the United States Gulf Coast. Based out of Colombia, the company explores, develops, and conducts production activities in various countries. [Ecopetro](#) works as the primary operator or partner in a joint venture, in a host of assets held onshore and offshore. Along with production, the company refines and markets crude oils and byproducts produced from its fields. Crude products are moved by [Ecopetro](#) through a series of pipelines throughout Colombia, along with a network of third-party production centers and facilities. [Click Here to get the full Stock Report for Ecopetro SA stock.](#)

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