

Ecopetrol S.A. (EC) is looking forward to a strong quarter

[Leave a Comment](#) / [Finance](#) / [By Rosalind Gate](#)

Ecopetrol S.A. (NYSE: EC) stock jumped 0.80% on Wednesday to \$11.34 against a previous-day closing price of \$11.25. With 1.49 million shares changed hands, the volume of the stock remained heavier than its average volume of 1.4 million shares. During the session, the Oil & Gas Integrated company that operates in wider Energy sector, reached to the highest price of \$11.44 whereas the lowest price it dropped to was \$11.01. The 52-week range on EC shows that it touched its highest point at \$12.19 and its lowest point at \$8.48 during that stretch. It currently has a 1-year price target of \$13.06. With its current market cap of 23.01 billion, EC has annualized dividend of \$1.66 while the current yield stands at 14.67%. Beta for the stock currently stands at 1.43.

[Top 5 AI Stocks to Buy for 2023](#)

The artificial intelligence (AI) revolution is already here. And it's about to change everything we know about everything. According to Grand View Research, the global AI boom could grow from about \$137 billion in 2022 to more than \$1.81 trillion by 2030. And investors like you always want to get in on the hottest stocks of tomorrow. Here are five of the best ways to profit from the AI boom.

[Click Here to Download the FREE Report.](#)

Sponsored

Price Performance and Earnings:

Stock performance is one of the indicators that investors use to determine whether they will profit from a stock. The price performance of EC was up-trending over the past week, with a rise of 1.98%, but this was up by 0.27% over a month. Three-month performance surged to 19.37% while six-month performance rose 11.10%. The stock gained 9.31% in the past year, while it has gained 9.72% so far this year. A look at the trailing 12-month EPS for EC yields 3.09 with Next year EPS estimates of 2.03. For the next quarter, that number is 0.55. This implies an EPS growth rate of 100.10% for this year and -4.20% for next year. EPS is expected to decline by -13.00% annually over the next five years; however, over the past five years, the company experienced an annual growth rate of 38.20%.

Float and Shares Shorts:

At present, 2.06 billion EC shares are outstanding with a float of 221.63 million shares on hand for trading. On Jul 30, 2023, short shares totaled 7.07 million, which was 0.34% higher than short shares on Jun 29, 2023. In addition to Mr. Ricardo Roa Barragan as the firm's Chief Exec. Officer, Maria Catalina Escobar serves as its Mang. of Value Maximization and Corp. VP of Fin. & Sustainable Value.

Institutional Ownership:

Other institutions hold 0.80% of EC, in contrast to 0.63% held by mutual funds. Shares owned by individuals account for -. As the largest shareholder in EC with 0.18% of the stake, BlackRock Investment Management holds 3,733,287 shares worth 3,733,287. A second-largest stockholder of EC, BlackRock Advisors LLC, holds 1,965,652 shares, controlling over 0.10% of the firm's shares. BlackRock International Ltd. is the third largest shareholder in EC, holding 1,619,637 shares or 0.08% stake. With a 0.08% stake in EC, the BlackRock Emerging Markets Fund I is the largest stakeholder. A total of 1,619,637 shares are owned by the mutual fund manager. The Vanguard Institutional Total Intl, which owns about 0.07% of EC stock, is the second-largest Mutual Fund holder. It holds 1,441,668 shares valued at 16.9 million. Vanguard Emerging Markets Stock I holds 0.05% of the stake in EC, owning 1,090,910 shares worth 12.79 million.

An Overview of Recent Financials:

Understanding a company as a customer does not mean you will understand it as an investor. The wise investor uses quantitative research to analyze metrics such as revenue, net income, and earnings. In its fiscal quarter reported on Jun 29, 2023, EC reported revenue of \$43.88T and operating income of \$18.61T. The EBITDA in the recently reported quarter was \$21.65T and diluted EPS was \$5.09k.

Analysts Ratings:

Latest Posts



[A History of Outperforming Analyst Forecasts and Beating the Odds: Hexcel Corporation \(HXL\)](#)



[A new trading data show Cheniere Energy Inc. \(LNG\) is showing positive returns.](#)



[A Look at Silgan Holdings Inc. \(SLGN\) Shares in the Recent Past Indicates Growth](#)



[Does Graphic Packaging Holding Company \(GPK\) offer a good opportunity for investors?](#)



[Jabil Inc. \(JBL\) can make a big difference with a little luck](#)

Reading analyst opinions is an effective way to decide where to invest, and there are several opinions available for EC since 0 analysts follow the stock currently. In the same way, a target price assigned to a stock can also reveal much about its potential. With EC analysts setting a high price target of \$61,732.00 and a low target of \$39,563.75, the average target price over the next 12 months is \$48,910.71. Based on these targets, EC could surge 544273.9% to reach the target high and rise by 348786.68% to reach the target low. Reaching the average price target will result in a growth of 431211.38% from current levels.

EPS: Estimates vs Actual

It is also common to use earnings estimates to evaluate a firm's growth potential and to determine trading strategy.

[← Previous Post](#)

[Next Post →](#)

Related Posts



Nothing is Better Than TeraWulf Inc. (WULF) stock at the moment

[Finance / June 21, 2023](#)

TeraWulf Inc. (NASDAQ: WULF) stock jumped 13.01% on Tuesday to...



A look into Blue Water Biotech Inc. (BWV)'s deeper side

[Finance / June 21, 2023](#)

Blue Water Biotech Inc. (NASDAQ: BWV) stock fell -3.17% on...



Exact Sciences Corporation (EXAS) is looking forward to a strong quarter

[Finance / June 21, 2023](#)

Exact Sciences Corporation (NASDAQ: EXAS) stock jumped 0.98% on Tuesday...

Leave a Comment

Your email address will not be published. Required fields are marked *

Type here..

Name*

Email*

Website

Save my name, email, and website in this browser for the next time I comment.

[Post Comment »](#)

SETE NEWS

From May 28, 2013, the SETE News received a certificate of state registration of an information agency as a subject of information activity, and thus is a full-fledged media. The main slogan that confesses to the publication is to reliably, reasonably and promptly cover most of the life span of the state and the United States in general. Due to this, publications are actively distributed in social networks, causing a resonance in society.

Contact us: contact@www.setenews.com

© Copyright - Setenews