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**Ecopetrol** ([NYSE:EC](#) - [Get Free Report](#)) had its price objective increased by stock analysts at The Goldman Sachs Group from \$12.50 to \$13.90 in a report issued on Friday, [Benzinga](#) reports. The brokerage currently has a "neutral" rating on the oil and gas company's stock. The Goldman Sachs Group's price target would suggest a potential upside of 24.44% from the company's previous close.

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Separately, [StockNews.com](#) initiated coverage on shares of **Ecopetrol** in a research report on Thursday. They issued a "hold" rating for the company.

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## Ecopetrol Stock Up 0.4 %

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Shares of [NYSE:EC](#) opened at \$11.17 on Friday. The firm has a 50 day simple moving average of \$10.81 and a 200-day simple moving average of \$10.49. **Ecopetrol** has a twelve month low of \$8.59 and a twelve month high of \$12.35. The company has a current ratio of 1.14, a quick ratio of 1.00 and a debt-to-equity ratio of 1.00. The company has a market capitalization of \$22.96 billion, a PE ratio of 3.08 and a beta of 1.47.

## Institutional Investors Weigh In On Ecopetrol


Several large investors have recently modified their holdings of EC. BlackRock Inc. increased its holdings in shares of **Ecopetrol** by 45.5% in the 2nd quarter. BlackRock Inc. now owns 7,161,233 shares of the oil and gas company's stock valued at \$73,403,000 after acquiring an additional 2,239,289 shares during the period. Arrowstreet Capital Limited Partnership raised its holdings in shares of **Ecopetrol** by 395.4% in the fourth quarter. Arrowstreet Capital Limited Partnership now owns 3,388,012 shares of the oil and gas company's stock valued at \$35,472,000 after buying an additional 2,704,109 shares during the last quarter. Marshall Wace LLP boosted its stake in shares of **Ecopetrol** by 158.7% during the fourth quarter. Marshall Wace LLP now owns 3,232,841 shares of the oil and gas company's stock worth \$33,848,000 after buying an additional 1,983,223 shares during the period. Vanguard Group Inc. grew its holdings in shares of **Ecopetrol** by 5.5% during the third quarter. Vanguard Group Inc. now owns 2,984,353 shares of the oil and gas company's stock worth \$26,650,000 after buying an additional 156,689 shares during the last quarter. Finally, Millennium Management LLC grew its holdings in shares of **Ecopetrol** by 215.8% during the fourth quarter. Millennium Management LLC now owns 2,381,687 shares of the oil and gas company's stock worth \$24,936,000 after buying an additional 1,627,411 shares during the last quarter. 1.54% of the stock is owned by institutional




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## About Ecopetrol [\(Get Free Report\)](#)

**Ecopetrol** SA operates as an integrated energy company. The company operates through four segments: Exploration and Production; Transport and Logistics; Refining, Petrochemical and Biofuels; and Electric Power Transmission and Toll Roads Concessions. It engages in the exploration and production of oil and gas; transportation of crude oil, motor fuels, fuel oil, and other refined products, including diesel, jet, and biofuels; processing and refining crude oil; distribution of natural gas and LPG; sale of refined and petrochemical products; supplying of electric power transmission services; design, development, construction, operation, and maintenance of road and energy infrastructure projects; and supplying of information technology and telecommunications services.

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## Should you invest \$1,000 in Ecopetrol right now?

Before you consider **Ecopetrol**, you'll want to hear this.

MarketBeat keeps track of Wall Street's top-rated and best performing research analysts and the stocks they recommend to their clients on a daily basis. MarketBeat has identified the [five stocks](#) that top analysts are quietly whispering to their clients to buy now before the broader market catches on... and **Ecopetrol** wasn't on the list.

While **Ecopetrol** currently has a "Hold" rating among analysts, top-rated analysts believe these five stocks are better buys.

[VIEW THE FIVE STOCKS HERE >](#)



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326 E 8th St #105, Sioux Falls, SD 57103  
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