



Ecopetrol S.A. with 28.44% dividend yield – Consensus 'Hold' Rating and 21.0% Potential Upside

@CharlotteEdwards  April 18, 2023  12:18 pm
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Ecopetrol S.A. with ticker code (EC) now have 11 market analysts covering the stock. The analyst consensus now points to a rating of 'Hold'. The target price High/Low ranges between 31.79 and 10 calculating the average target price we see \$14.09. Now with the previous closing price of \$11.64 and the analysts are correct then there would likely be a percentage uptick in value of 21.0%. The 50 day moving average now sits at \$10.75 and the 200 day MA is \$10.35. The market cap for the company is \$23,765m. Company Website: <https://www.ecopetrol.com.co>



The potential market cap would be \$28,768m based on the market consensus.

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Ecopetrol S.A. operates as an integrated energy company. The company operates through four segments: Exploration and Production; Transport and Logistics; Refining, Petrochemical and Biofuels; and Electric Power Transmission and Toll Roads Concessions. It engages in the exploration and production of oil and gas; transportation of crude oil, motor fuels, fuel oil, and other refined products, including diesel, jet, and biofuels; processing and refining crude oil; distribution of natural gas and LPG; sale of refined and petrochemical products; supplying of electric power transmission services; design, development, construction, operation, and maintenance of road and energy infrastructure projects; and supplying of information technology and telecommunications services. As of December 31, 2022, the company had approximately 9,127 kilometers of crude oil and multi-purpose pipelines. It also produces and commercializes polynorbornene resins and compounds. and

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masterbatches; and offers industrial service sales to customers and specialized management services. It has operations in Colombia, the United States, Asia, Central America and the Caribbean, Europe, and South America. The company was formerly known as Empresa Colombiana de Petróleos and changed its name to **Ecopetrol** S.A. in June 2003. **Ecopetrol** S.A. was incorporated in 1948 and is headquartered in Bogotá, Colombia.

The company has a dividend yield of 28.44% with the ex dividend date set at 25-4-2023 (DMY).

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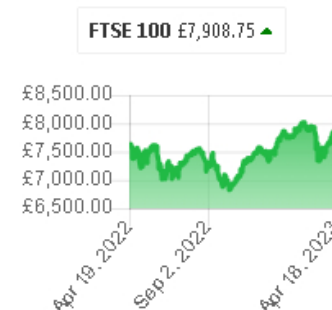
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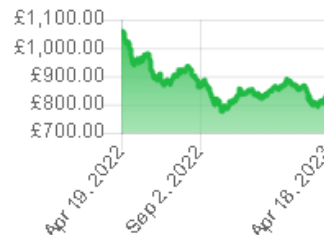
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