



Ritholtz Wealth Management Cuts Stock Position in **Ecopetrol** S.A. (NYSE:EC)

Posted by MarketBeat News on Sep 27th, 2022



Ritholtz Wealth Management decreased its position in shares of **Ecopetrol** S.A. (NYSE:EC - [Get Rating](#)) by 24.0% in the second quarter, according to the company in its most recent Form 13F filing with the Securities & Exchange Commission. The institutional investor owned 31,896 shares of the oil and gas company's stock after selling 10,072 shares during the period. Ritholtz Wealth Management's holdings in **Ecopetrol** were worth \$346,000 at the end of the most recent reporting period.

A number of other institutional investors have also recently made changes to their positions in EC. Candriam Luxembourg S.C.A. purchased a new position in shares of **Ecopetrol** during the first quarter valued at about \$25,834,000. BlackRock Inc. grew its position in shares of **Ecopetrol** by 98.0% during the first quarter. BlackRock Inc. now owns 2,776,889 shares of the oil and gas company's stock valued at \$51,650,000 after purchasing an additional 1,374,075 shares in the last quarter. Arrowstreet Capital Limited Partnership purchased a new position in shares of **Ecopetrol** during the first quarter valued at about \$14,665,000. Itau Unibanco Holding S.A. purchased a new position in **Ecopetrol** in the fourth quarter worth about \$9,986,000. Finally, Fisher Asset Management LLC grew its position in **Ecopetrol** by 71.9% in the first quarter. Fisher Asset Management LLC now owns 1,578,099 shares of the oil and gas company's stock worth \$29,353,000 after acquiring an additional 660,298 shares in the last quarter. Hedge funds and other institutional investors own 1.44% of the company's stock.

Get **Ecopetrol** alerts:

Ecopetrol Trading Down 6.0 %

EC opened at \$8.64 on Tuesday. The firm has a market cap of \$17.76 billion, a P/E ratio of 5.88, a P/E/G ratio of 0.04 and a beta of 1.59. **Ecopetrol** S.A. has a 12 month low of \$8.59 and a 12 month high of \$19.81. The company has a current ratio of 1.46, a quick ratio of 1.17 and a debt-to-equity ratio of 0.94. The stock has a 50-day moving average of \$10.43 and a 200 day moving average of \$13.71.

Analyst Ratings Changes

Separately, TheStreet lowered **Ecopetrol** from a "b-" rating to a "c" rating in a research report on Tuesday, July 5th. One investment analyst has rated the stock with a sell rating and three have issued a hold rating to the company. Based on data from MarketBeat.com, **Ecopetrol** has an average rating of "Hold" and a consensus price target of \$15.60.

Ecopetrol Company Profile

[\(Get Rating\)](#)

Ecopetrol SA operates as an integrated energy company. The company operates through four segments: Exploration and Production; Transport and Logistics; Refining, Petrochemical and Biofuels; and Electric Power Transmission and Toll Roads Concessions. It engages in the exploration and production of oil and gas; transportation of crude oil, motor fuels, fuel oil, and other refined products, including diesel, jet, and biofuels; processing and refining crude oil; distribution of natural gas and LPG; sale of refined and petrochemical products; supplying of electric power transmission services; design, development, construction, operation, and maintenance of road and energy infrastructure projects; and supplying of information technology and telecommunications services.

Daily Ratings & News for **Ecopetrol**

Complete the form below to receive the latest headlines and analysts' recommendations for **Ecopetrol** with our free daily email newsletter:

Your Email Address

[Follow @etfdailynews](#)

Recent News

Western Wealth Management LLC Raises Stock Position in The Walt Disney Company (NYSE:DIS)

Western Wealth Management LLC Decreases Stock Position in The Procter & Gamble Company (NYSE:PG)

Avantax Planning Partners Inc. Reduces Position in AbbVie Inc. (NYSE:ABBV)

Octavia Wealth Advisors LLC Acquires 1,405 Shares of NVIDIA Co. (NASDAQ:NVDA)

NVIDIA Co. (NASDAQ:NVDA) Holdings Boosted by BLB&B Advisors LLC

Gables Capital Management Inc. Increases Position in NVIDIA Co. (NASDAQ:NVDA)

Foster Dykema Cabot & Co. Inc. MA Has \$159,000 Position in Visa Inc. (NYSE:V)

Becton, Dickinson and Company (NYSE:BDX) Shares Sold by Global Retirement Partners LLC

Global Retirement Partners LLC Has \$425,000 Holdings in W. P. Carey Inc. (NYSE:WPC)

Newbridge Financial Services Group Inc. Acquires 1,172 Shares of JPMorgan Chase & Co. (NYSE:JPM)

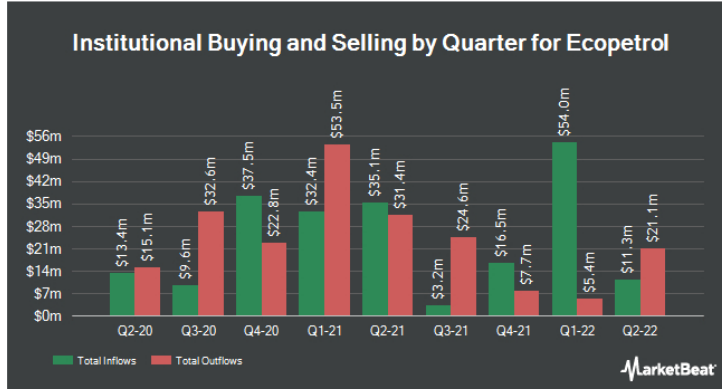
JPMorgan Chase & Co. (NYSE:JPM) Shares Purchased by Home Federal Bank of Tennessee

Activest Wealth Management Has \$41,000

Featured Articles

- Get a free copy of the StockNews.com research report on [Ecopetrol \(EC\)](#)
- MarketBeat Podcast, 3 Stocks to Watch Newmont Mining, Walmart, AMC
- Is the Market Overreacting with Shopify Stock?
- MO Money: Why Altria Group Stock is Rallying
- Fed Raises Rates: 3 Stocks to Watch Newmont Mining, Walmart, AMC
- Three Consumer Stocks That Could Outperform In Q4

Want to see what other hedge funds are holding EC? Visit [HoldingsChannel.com](#) to get the latest 13F filings and insider trades for [Ecopetrol S.A. \(NYSE:EC - Get Rating\)](#).



Receive News & Ratings for [Ecopetrol](#) Daily - Enter your email address below to receive a concise daily summary of the latest news and analysts' ratings for [Ecopetrol](#) and related companies with [MarketBeat.com's FREE daily email newsletter](#).

[Sign-Up Now \(Free\)](#)

You might also like

« PREVIOUS HEADLINE

Ritholtz Wealth Management Has \$320,000 Stock Holdings in Edwards Lifesciences Co. (NYSE:EW)

NEXT HEADLINE »

Ritholtz Wealth Management Makes New Investment in Grindrod Shipping Holdings Ltd. (NASDAQ:GRIN)

You might be interested in:



Stake in JPMorgan Chase & Co. (NYSE:JPM)

JPMorgan Chase & Co. (NYSE:JPM) Shares Purchased by Brave Asset Management Inc.

McKinley Carter Wealth Services Inc. Has \$2.78 Million Holdings in JPMorgan Chase & Co. (NYSE:JPM)

HB Wealth Management LLC Buys 621 Shares of Unilever PLC (NYSE:UL)

Otis Worldwide Co. (NYSE:OTIS) Shares Acquired by HB Wealth Management LLC

Ritholtz Wealth Management Has \$260,000 Holdings in Archer-Daniels-Midland Company (NYSE:ADM)

Orion Portfolio Solutions LLC Sells 1,075 Shares of Unilever PLC (NYSE:UL)

Miracle Mile Advisors LLC Has \$3.33 Million Stake in Johnson & Johnson (NYSE:JNJ)

Johnson & Johnson (NYSE:JNJ) Holdings Raised by PDS Planning Inc

Western Wealth Management LLC Raises Stock Position in The Walt Disney Company



Octavia Wealth Advisors LLC Acquires 1,405 Shares of NVIDIA Co.

Western Wealth Management LLC Decreases Stock Position in The Procter & Gamble Company



NVIDIA Co. Holdings Boosted by BLB&B Advisors LLC

Avantax Planning Partners Inc. Reduces Position in AbbVie Inc.



Gables Capital Management Inc. Increases Position in NVIDIA Co.