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## Ecopetrol S.A. (EC) Reveals an Earnings Mystery

@ Nicola Day 📅 September 23, 2022 🏷️ Business



**Ecopetrol S.A. (NYSE:EC)** went up by 2.03% from its latest closing price compared to the recent 1-year high of \$18.47. The company's stock price has collected -3.36% of loss in the last five trading sessions.

### Is It Worth Investing in [Ecopetrol S.A. \(NYSE :EC\)](#) Right Now?

[Ecopetrol S.A. \(NYSE:EC\)](#) scored a price-to-earnings ratio above its average ratio, recording 3.39 x from its present earnings ratio. Plus, the 36-month beta value for EC is at 1.59. Opinions of the stock are interesting as 4 analysts out of 13 who provided ratings for [Ecopetrol S.A.](#) declared the stock was a "buy," while 0 rated the stock as "overweight," 9 rated it as "hold," and 0 as "sell."

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The average price from analysts is \$62933.30, which is \$5.83 above the current price. EC currently public float of 221.63M and currently shorts hold a 2.67% ratio of that float. Today, the average trading volume of EC was 1.48M shares.

### EC's Market Performance

EC stocks went down by -3.36% for the week, with a monthly drop of -9.52% and a quarterly performance of -0.16%, while its annual performance rate touched -18.96%. The volatility ratio for the week stands at 3.59% while the volatility levels for the past 30 days are set at 3.66% for [Ecopetrol S.A.](#) The simple moving average for the period of the last 20 days is -4.81% for EC stocks with a simple moving average of -24.33% for the last 200 days.

### Analysts' Opinion of EC

Goldman, on the other hand, stated in their research note that they expect to see EC reach a price target of \$14.70. The rating they have provided for EC stocks is "Neutral" according to the report published on December 16th, 2021.

JP Morgan gave a rating of "Underweight" to EC, setting the target price at \$16.50 in the report



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[September 23, 2022](#)

published on November 29th of the previous year.

## EC Trading at -3.55% from the 50-Day Moving Average

After a stumble in the market that brought EC to its low price for the period of the last 52 weeks, the company was unable to rebound, for now settling with -45.47% of loss for the given period.

Volatility was left at 3.66%, however, over the last 30 days, the volatility rate increased by 3.59%, as shares sank -10.17% for the moving average over the last 20 days. Over the last 50 days, in opposition, the stock is trading +0.20% upper at present.

During the last 5 trading sessions, EC fell by -3.36%, which changed the moving average for the period of 200-days by -26.34% in comparison to the 20-day moving average, which settled at \$10.52. In addition, **Ecopetrol** S.A. saw -16.19% in overturn over a single year, with a tendency to cut further losses.

## Stock Fundamentals for EC

Current profitability levels for the company are sitting at:

- +21.99 for the present operating margin
- +29.05 for the gross margin

The net margin for **Ecopetrol** S.A. stands at +20.64. Equity return is now at value 39.60, with 10.80 for asset returns.

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The liquidity ratio also appears to be rather interesting for investors as it stands at 1.71.

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AppLovin Corporation (NASDAQ:APP) went down by -5.87% from its latest closing price compared to the recent 1-year high of \$116.09. The company's stock price has

### Is Cadence Bank (CADE) a Keeper?

September 23, 2022 - No Comments

Cadence Bank (NYSE:CADE) went down by -0.52% from its latest closing price compared to the recent 1-year high of \$34.24. The company's stock price has

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September 23, 2022 - No Comments

International Business Machines Corporation (NYSE:IBM) went up by 0.30% from its latest closing price compared to the recent 1-year high of \$144.73. The company's stock

### Ensysce Biosciences Inc. (ENSC) Reveals an Earnings Mystery

September 23, 2022 - No Comments

Ensysce Biosciences Inc. (NASDAQ:ENSC) went down by -5.93% from its latest closing price compared to the recent 1-year high of \$7.00. The company's stock price

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