

Ecopetrol - Buy, Sell or Hold?



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Ecopetrol Short Interest

SUN., SEPTEMBER 18, 2022 | MA



As of August 31st, there was short interest totaling 172,000 shares, a decrease of 17.2% from the August 15th total of 7,150,000 shares. Currently, 0.3% of the company's shares are short sold. Based on an average trading volume of 1,590,000 shares, the short-interest ratio is

currently 3.7 days.

Wall Street Analyst Weigh In

Separately, TheStreet downgraded shares of **Ecopetrol** from a "b-" rating to a "c" rating in a research report on Tuesday, July 5th. One analyst has rated the stock with a sell rating and three have issued a hold rating to the stock. According to data from MarketBeat.com, **Ecopetrol** currently has an average rating of "Hold" and an average target price of \$15.60.

Ecopetrol Price Performance

Shares of **Ecopetrol stock** traded down \$0.17 on Friday, hitting \$10.25. The company had a trading volume of 1,774,886 shares, compared to its average volume of 1,079,553. The business has a 50-day simple moving average of \$10.44 and a 200-day simple moving average of \$14.07. The company has a market cap of \$21.07 billion, a PE ratio of 6.97, a PEG ratio of 0.05 and a beta of 1.59. The company has a debt-to-equity ratio of 0.94, a current ratio of 1.46 and a quick ratio of 1.17. **Ecopetrol** has a 52 week low of \$9.31 and a 52 week high of \$19.81.

Institutional Trading of Ecopetrol

Several institutional investors and hedge funds have recently added to or reduced their stakes in the company. Amundi increased its position in **Ecopetrol** by 1.0% in the 2nd quarter. Amundi now owns 115,698 shares of the oil and gas company's stock valued at \$1,102,000 after acquiring an additional 1,166 shares during the period. Goldman Sachs Group Inc. grew its holdings in **Ecopetrol** by 35.5% during the second quarter. Goldman Sachs Group Inc. now owns 330,496 shares of the oil and gas company's stock valued at \$3,590,000 after purchasing an additional 86,570 shares during the period. Jane Street Group LLC bought a new position in **Ecopetrol** during the second quarter valued at \$116,000. Cubist Systematic Strategies LLC lifted its position in shares of **Ecopetrol** by 2,154.5% during the second quarter. Cubist Systematic Strategies LLC now owns 290,495 shares of the oil and gas company's stock worth \$3,155,000 after acquiring an additional 277,010 shares in the last quarter. Finally, Millennium

gas company's stock worth \$5,133,000 after acquiring an additional 277,010 shares in the last quarter. Finally, Millennium Management LLC grew its position in **Ecopetrol** by 3,117.7% during the second quarter. Millennium Management LLC now owns 464,862 shares of the oil and gas company's stock worth \$5,048,000 after buying an additional 450,415 shares in the last quarter. 1.44% of the stock is owned by institutional investors.

Ecopetrol Company Profile ([Get Rating](#))

Ecopetrol SA operates as an integrated energy company. The company operates through four segments: Exploration and Production; Transport and Logistics; Refining, Petrochemical and Biofuels; and Electric Power Transmission and Toll Roads Concessions. It engages in the exploration and production of oil and gas; transportation of crude oil, motor fuels, fuel oil, and other refined products, including diesel, jet, and biofuels; processing and refining crude oil; distribution of natural gas and LPG; sale of refined and petrochemical products; supplying of electric power transmission services; design, development, construction, operation, and maintenance of road and energy infrastructure projects; and supplying of information technology and telecommunications services.

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Should you invest \$1,000 in **Ecopetrol** right now?

Before you consider **Ecopetrol**, you'll want to hear this.

MarketBeat keeps track of Wall Street's top-rated and best performing research analysts and the stocks they recommend to their clients on a daily basis. MarketBeat has identified the five stocks that top analysts are quietly whispering to their clients to buy now before the broader market catches on... and **Ecopetrol** wasn't on the list.

While **Ecopetrol** currently has a "Hold" rating among analysts, top-rated analysts believe these five stocks are better buys.

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