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Ecopetrol (NYSE:EC) Stock Price Down 4%

Posted by [AM Reporter Staff](#) on Sep 17th, 2022



[Ecopetrol S.A. \(NYSE:EC - Get Rating\)](#) traded down 4% during mid-day trading on Thursday . The stock traded as low as \$10.53 and last traded at \$10.58. 8,420 shares changed hands during trading, a decline of 99% from the average session volume of 1,092,522 shares. The stock had previously closed at \$11.02.

Analysts Set New Price Targets

Separately, TheStreet cut shares of [Ecopetrol](#) from a "b-" rating to a "c" rating in a research note on Tuesday, July 5th. One research analyst has rated the stock with a sell rating and three have assigned a hold rating to the company. Based on data from [MarketBeat.com](#), the stock has a consensus rating of "Hold" and an average target price of \$15.60.

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Ecopetrol Stock Performance

The firm's 50 day moving average price is \$10.44 and its two-hundred day moving average price is \$14.13. The company has a debt-to-equity ratio of 0.94, a quick ratio of 1.17 and a current ratio of 1.46. The firm has a market cap of \$21.07 billion, a PE ratio of 6.97, a PEG ratio of 0.05 and a beta of 1.59.

Hedge Funds Weigh In On [Ecopetrol](#)

Large investors have recently made changes to their positions in the stock. Penserra Capital Management LLC acquired a new position in shares of **Ecopetrol** in the 1st quarter worth approximately \$47,000. Atlas Capital Advisors LLC lifted its holdings in shares of **Ecopetrol** by 87.0% in the 1st quarter. Atlas Capital Advisors LLC now owns 8,877 shares of the oil and gas company's stock worth \$165,000 after acquiring an additional 4,129 shares during the last quarter. UBS Group AG lifted its holdings in shares of **Ecopetrol** by 11.1% in the 1st quarter. UBS Group AG now owns 10,610 shares of the oil and gas company's stock worth \$197,000 after acquiring an additional 1,058 shares during the last quarter. Jane Street Group LLC acquired a new position in shares of **Ecopetrol** in the 2nd quarter worth approximately \$116,000. Finally, Henry James International Management Inc. acquired a new position in shares of **Ecopetrol** in the 1st quarter worth approximately \$204,000. 1.44% of the stock is currently owned by institutional investors and hedge funds.

Ecopetrol Company Profile

([Get Rating](#))

Ecopetrol SA operates as an integrated energy company. The company operates through four segments: Exploration and Production; Transport and Logistics; Refining, Petrochemical and Biofuels; and Electric Power Transmission and Toll Roads Concessions. It engages in the exploration and production of oil and gas; transportation of crude oil, motor fuels, fuel oil, and other refined products, including diesel, jet, and biofuels; processing and refining crude oil; distribution of natural gas and LPG; sale of refined and petrochemical products; supplying of electric power transmission services; design, development, construction, operation, and maintenance of road and energy infrastructure projects; and supplying of information technology and telecommunications services.

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Centre Asset Management LLC Buys 2,652 Shares of The Home Depot, Inc. (NYSE:HD)

Cintas Co. (NASDAQ:CTAS) Shares Sold by Fulton Bank N.A.

Fulton Bank N.A. Acquires 565 Shares of The Procter & Gamble Company (NYSE:PG)

Bard Financial Services Inc. Has \$2.90 Million Holdings in NVIDIA Co. (NASDAQ:NVDA)

Fulton Bank N.A. Has \$9.29 Million Stock Holdings in Merck & Co., Inc. (NYSE:MRK)

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