

Ecopetrol's Board of Directors will not be changed, although Luigi Echeverry is leaving

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There will be no change in the totality of the members of the Board of Directors of **ecopetrol** as had been rumored at the beginning of the mandate of **Gustav Petro**. Caracol Radio was able to establish that the Government will only request the replacement of the **President of the Board of Directors of the oil company, Luis Guillermo Echeverry** who is one of the closest people to former President Iván Duque.

There are nine members of the Ecopetrol Board of Directors; there are

currently eight, as the replacement for the vacancy left by him has not yet been named **Juan Emilio Posada, when he was elected president of ISA.** This vacancy would be filled by a member close to the Government, who together with the Chairman of the Board of Directors would be the only two changes that the new government would make in **Ecopetrol** for now.

In addition, and in what has been received as good news within the sector, the continuity of Felipe Bayón as president of **Ecopetrol** is confirmed. This position is decided by the Board of Directors, and as there are no changes for the most part, this guarantees the continuity of Bayón at the head of the oil company, since there is satisfaction with the work carried out at the head of the presidency. "He is a person that both the Board and the Government recognize for his technical nature and his good results," said a source close to **Ecopetrol's** management.

This announcement gives a bit of calm in the sector, one day after the suspension of the two **fracking pilots in the country, Kalé and Platero,** in the **Medium Cupcake.**

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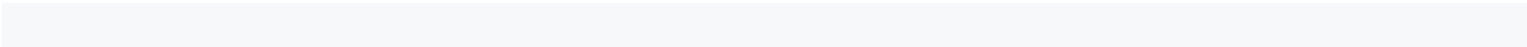
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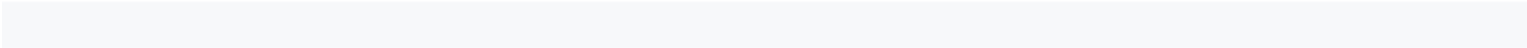
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