



Mercer Global Advisors Inc. ADV Cuts Holdings in **Ecopetrol** S.A. (NYSE:EC)

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Mercer Global Advisors Inc. ADV lessened its stake in **Ecopetrol** S.A. (NYSE:EC - [Get Rating](#)) by 10.4% in the first quarter, [Holdings Channel.com](#) reports. The institutional investor owned 12,803 shares of the oil and gas company's stock after selling 1,486 shares during the quarter. Mercer Global Advisors Inc. ADV's

holdings in **Ecopetrol** were worth \$238,000 at the end of the most recent reporting period.

Other hedge funds and other institutional investors have also bought and sold shares of the company. Schroder Investment Management Group boosted its stake in shares of **Ecopetrol** by 11.7% in the 4th quarter. Schroder Investment Management Group now owns 43,730 shares of the oil and gas company's stock valued at \$28,000 after purchasing an additional 4,574 shares in the last quarter. Profund Advisors LLC purchased a new stake in shares of **Ecopetrol** in the 4th quarter valued at \$163,000. First Trust Advisors LP purchased a new stake in shares of **Ecopetrol** in the 4th quarter valued at \$173,000. Henry James International Management Inc. purchased a new stake in shares of **Ecopetrol** in the 1st quarter valued at \$204,000. Finally, MQS Management LLC purchased a new stake in shares of **Ecopetrol** in the 4th quarter valued at \$222,000. Hedge funds and other institutional investors own 1.44% of the company's stock.

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Separately, TheStreet cut shares of **Ecopetrol** from a "b-" rating to a "c" rating in a research note on Tuesday, July 5th. One investment analyst has rated the stock with a sell rating and three have given a hold rating to the stock. According to MarketBeat.com, the company presently has an average rating of "Hold" and a consensus price target of \$15.60.

Ecopetrol Trading Down 4.4 %

Shares of **EC** opened at \$9.86 on Friday. The stock has a market capitalization of \$20.27 billion, a P/E ratio of 6.71, a PEG ratio of 0.05 and a beta of 1.60. The company has a quick ratio of 1.17, a current ratio of 1.46 and a debt-to-equity ratio of 0.94. The firm has a fifty day simple moving average of \$10.52 and a two-hundred day simple moving average of \$14.50. **Ecopetrol** S.A. has a twelve month low of \$9.31 and a twelve month high of \$19.81.

Ecopetrol Announces Dividend

The company also recently declared a Variable dividend, which was paid on Friday, July 8th. Shareholders of record on Wednesday, June 29th were given a dividend of \$0.797 per share. The ex-dividend date of this dividend was Tuesday, June 28th. This represents a yield of 19.5%. **Ecopetrol**'s payout ratio is currently 99.32%.

Ecopetrol Company Profile

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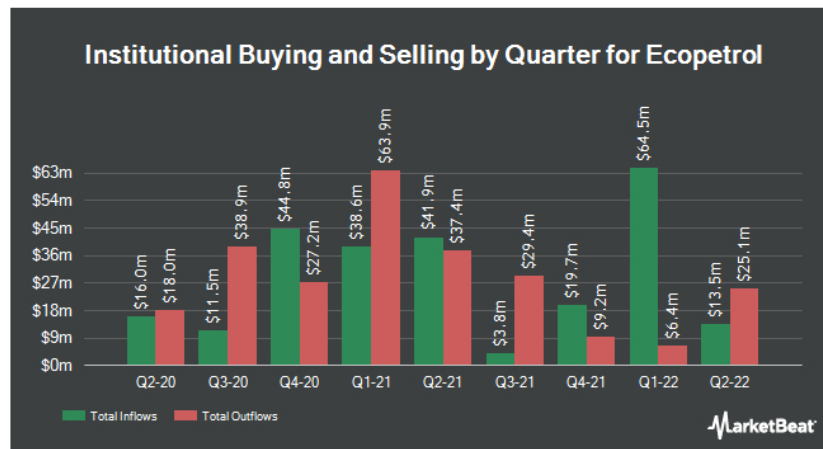
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Ecopetrol SA operates as an integrated energy company. The company operates through four segments: Exploration and Production; Transport and Logistics; Refining, Petrochemical and Biofuels; and Electric Power Transmission and Toll Roads Concessions. It engages in the exploration and production of oil and gas; transportation of crude oil, motor fuels, fuel oil, and other refined products, including diesel, jet, and biofuels; processing and refining crude oil; distribution of natural gas and LPG; sale of refined and petrochemical products; supplying of electric power transmission services; design, development, construction, operation, and maintenance of road and energy infrastructure projects; and supplying of information technology and telecommunications services.

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