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## Ecopetrol S.A. (EC) upgraded Issued by Wall Street Gurus

@ [Melissa Arnold](#) 📅 [October 26, 2022](#) 🏷️ [Companies](#)



**Ecopetrol S.A. (NYSE:EC)** went down by -1.07% from its latest closing price compared to the recent 1-year high of \$18.47. The company's stock price has collected -1.91% of loss in the last five trading sessions.

### Is It Worth Investing in Ecopetrol S.A. (NYSE :EC) Right Now?

Ecopetrol S.A. (NYSE:EC) scored a price-to-earnings ratio above its average ratio, recording 3.44 x from its present earnings ratio. Plus, the 36-month beta value for EC is at 1.58.

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#### Top 5 Cheap Stocks to Own Right Now

While finding safe stocks with the potential for monster gains isn't always easy, we've found a few that could pay out well. In fact, within our report, "[Top 5 Cheap Stock to Own Right Now](#)", we have identified five stocks we believe could appreciate the most even if you just have \$1,000 to invest.

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EC currently public float of 221.63M and currently shorts hold a 2.97% ratio of that float. Today, the average trading volume of EC was 1.37M shares.

### EC's Market Performance

EC stocks went down by -1.91% for the week, with a monthly jump of 6.71% and a quarterly performance of -9.43%, while its annual performance rate touched -35.35%. The volatility ratio for the week stands at 3.64% while the volatility levels for the past 30 days are set at 4.10% for **Ecopetrol S.A.** The simple moving average for the period of the last 20 days is -3.37% for EC stocks with a simple moving average of -28.93% for the last 200 days.

### Analysts' Opinion of EC

Goldman, on the other hand, stated in their research note that they expect to see EC reach a price target of \$14.70. The rating they have provided for EC stocks is "Neutral" according to the report published on December 16th, 2021.

JP Morgan gave a rating of "Underweight" to EC, setting the target price at \$16.50 in the report published on November 29th of the previous year.

EC Trading at -8.67% from the 50-Day Moving Average



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## EC trading at -50.7% from the 50 Day Moving Average

After a stumble in the market that brought EC to its low price for the period of the last 52 weeks, the company was unable to rebound, for now settling with -50.07% of loss for the given period.

Volatility was left at 4.10%, however, over the last 30 days, the volatility rate increased by 3.64%, as shares surge +4.18% for the moving average over the last 20 days. Over the last 50 days, in opposition, the stock is trading -14.47% lower at present.

During the last 5 trading sessions, EC fell by -1.91%, which changed the moving average for the period of 200-days by -30.99% in comparison to the 20-day moving average, which settled at \$9.56. In addition, **Ecopetrol** S.A. saw -23.27% in overturn over a single year, with a tendency to cut further losses.

## Stock Fundamentals for EC

Current profitability levels for the company are sitting at:

- +21.99 for the present operating margin
- +29.05 for the gross margin

The net margin for **Ecopetrol** S.A. stands at +20.64. Equity return is now at value 39.60, with 10.80 for asset returns.

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The liquidity ratio also appears to be rather interesting for investors as it stands at 1.71.

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### **A Lesson to Learn: CoStar Group Inc. (CSGP)**

October 26, 2022 - No Comments

CoStar Group Inc. (NASDAQ:CSGP) went up by 4.36% from its latest closing price compared to the recent 1-year high of \$101.05. The company's stock price

### **Buy or Sell NortonLifeLock Inc. (NLOK) Stock Now | Don't Try to Be a Top Gun**

October 26, 2022 - No Comments

NortonLifeLock Inc. (NASDAQ:NLOK) went up by 1.14% from its latest closing price compared to the recent 1-year high of \$30.92. The company's stock price has

### **Enerplus Corporation (ERF) and the Battle of Fundamentals vs. Technicals**

October 26, 2022 - No Comments

Enerplus Corporation (NYSE:ERF) went down by -1.11% from its latest closing price compared to the recent 1-year high of \$18.58. The company's stock price has

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