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## O Shaughnessy Asset Management LLC Has \$743,000 Holdings in [Ecopetrol S.A.](#) (NYSE:EC)

Posted by MarketBeat News on Nov 26th, 2022



O Shaughnessy Asset Management LLC grew its holdings in shares of [Ecopetrol S.A.](#) (NYSE:EC - [Get Rating](#)) by 7.8% during the second quarter, according to the company in its most recent filing with the Securities

& Exchange Commission. The institutional investor owned 68,411 shares of the oil and gas company's stock after purchasing an additional 4,978 shares during the period. O Shaughnessy Asset Management LLC's holdings in [Ecopetrol](#) were worth \$743,000 at the end of the most recent quarter.

A number of other institutional investors and hedge funds have also recently made changes to their positions in EC. Investnet Asset Management Inc. boosted its position in shares of [Ecopetrol](#) by 32.3% during the 1st quarter. Investnet Asset Management Inc. now owns 30,832 shares of the oil and gas company's stock worth \$573,000 after acquiring an additional 7,529 shares in the last quarter. Advisor Group Holdings Inc. boosted its position in shares of [Ecopetrol](#) by 27.5% during the 1st quarter. Advisor Group Holdings Inc. now owns 14,371 shares of the oil and gas company's stock worth \$268,000 after acquiring an additional 3,099 shares in the last quarter. New York State Common Retirement Fund acquired a new stake in shares of [Ecopetrol](#) during the 1st quarter worth approximately \$1,759,000. Fisher Asset Management LLC boosted its position in shares of [Ecopetrol](#) by 71.9% during the 1st quarter. Fisher Asset Management LLC now owns 1,578,099 shares of the oil and gas company's stock worth \$29,353,000 after acquiring an additional 660,298 shares in the last quarter. Finally, Aigen Investment Management LP acquired a new stake in shares of [Ecopetrol](#) during the 1st quarter worth approximately \$818,000. Institutional investors and hedge funds own 1.44% of the company's stock.

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### Analyst Ratings Changes

Separately, [StockNews.com](#) initiated coverage on shares of [Ecopetrol](#) in a research report on Wednesday, October 12th. They set a "hold" rating on the stock. One investment analyst has rated the stock with a sell rating and three have given a hold rating to the company. According to MarketBeat, [Ecopetrol](#) presently has an average rating of "Hold" and an average target price of \$15.60.

### [Ecopetrol](#) Price Performance

Shares of [NYSE:EC](#) opened at \$10.43 on Friday. The company has a market cap of \$21.44 billion, a price-to-earnings ratio of 7.10, a PEG ratio of 0.05 and a beta of 1.56. The company has a debt-to-equity ratio of 0.79, a current ratio of 1.32 and a quick ratio of 1.11. The firm has a 50 day simple moving average of \$9.77 and a 200 day simple moving average of \$11.33. [Ecopetrol S.A.](#) has a one year low of \$8.59 and a one year high of \$19.81.

### [Ecopetrol](#) Company Profile

[\(Get Rating\)](#)

[Ecopetrol SA](#) operates as an integrated energy company. The company operates through four segments: Exploration and Production; Transport and Logistics; Refining, Petrochemical and Biofuels; and Electric Power Transmission and Toll Roads Concessions. It engages in the exploration and production of oil and gas; transportation of crude oil, motor fuels, fuel oil, and

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O Shaughnessy Asset Management LLC Has \$591,000 Position in Stellantis (NYSE:STLA)

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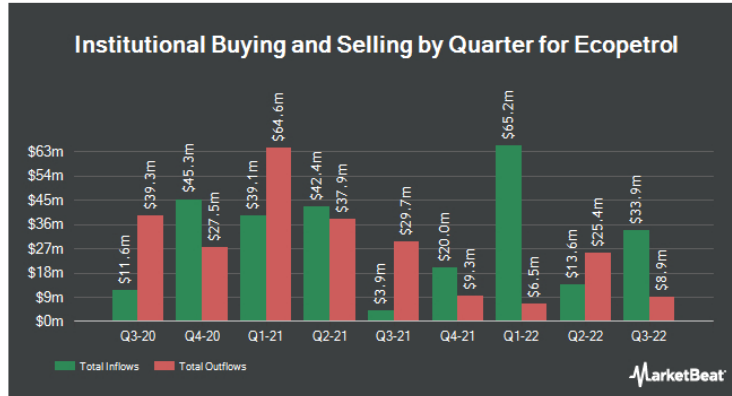
Clearbridge Investments LLC Raises Stock Position in Bumble Inc. (NASDAQ:BMBL)

other refined products, including diesel, jet, and biofuels; processing and refining crude oil; distribution of natural gas and LPG; sale of refined and petrochemical products; supplying of electric power transmission services; design, development, construction, operation, and maintenance of road and energy infrastructure projects; and supplying of information technology and telecommunications services.

## See Also

- [Get a free copy of the StockNews.com research report on Ecopetrol \(EC\)](#)
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Want to see what other hedge funds are holding EC? Visit [HoldingsChannel.com](#) to get the latest 13F filings and insider trades for [Ecopetrol S.A. \(NYSE:EC - Get Rating\)](#).



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