



Advisors Asset Management Inc. Sells 6,921 Shares of **Ecopetrol** S.A. (NYSE:EC)

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Advisors Asset Management Inc. cut its stake in **Ecopetrol** S.A. (NYSE:EC - [Get Rating](#)) by 40.0% during the second quarter, [HoldingsChannel](#) reports. The fund owned 10,368 shares of the oil and gas company's stock after selling 6,921 shares during the quarter. Advisors Asset Management Inc.'s holdings in **Ecopetrol** were worth \$113,000 as of its most recent SEC filing.

A number of other institutional investors and hedge funds have also made changes to their positions in EC. Candriam Luxembourg S.C.A. purchased a new position in shares of **Ecopetrol** in the 1st quarter valued at \$25,834,000. BlackRock Inc. increased its holdings in shares of **Ecopetrol** by 98.0% in the 1st quarter. BlackRock Inc. now owns 2,776,889 shares of the oil and gas company's stock valued at \$51,650,000 after acquiring an additional 1,374,075 shares during the period. Arrowstreet Capital Limited Partnership purchased a new position in shares of **Ecopetrol** in the 1st quarter valued at \$14,665,000. Fisher Asset Management LLC increased its holdings in shares of **Ecopetrol** by 71.9% in the 1st quarter. Fisher Asset Management LLC now owns 1,578,099 shares of the oil and gas company's stock valued at \$29,353,000 after acquiring an additional 660,298 shares during the period. Finally, Acadian Asset Management LLC grew its stake in **Ecopetrol** by 933.4% during the 1st quarter. Acadian Asset Management LLC now owns 687,775 shares of the oil and gas company's stock worth \$12,782,000 after buying an additional 621,219 shares during the last quarter. 1.44% of the stock is currently owned by hedge funds and other institutional investors.

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Ecopetrol Stock Up 6.2 %

Shares of **EC** stock opened at \$10.25 on Wednesday. **Ecopetrol** S.A. has a 1-year low of \$8.59 and a 1-year high of \$19.81. The stock's fifty day moving average price is \$9.79 and its 200 day moving average price is \$11.35. The company has a debt-to-equity ratio of 0.79, a current ratio of 1.32 and a quick ratio of 1.11. The company has a market cap of \$21.07 billion, a price-to-earnings ratio of 6.97, a price-to-earnings-growth ratio of 0.05 and a beta of 1.56.

Analysts Set New Price Targets

Separately, [StockNews.com](#) started coverage on **Ecopetrol** in a research note on Wednesday, October 12th. They set a "hold" rating on the stock. One equities research analyst has rated the stock with a sell rating and three have assigned a hold rating to the company. Based on data from MarketBeat, the company currently has an average rating of "Hold" and an average target price of \$15.60.

Ecopetrol Profile

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Ecopetrol SA operates as an integrated energy company. The company operates through four segments: Exploration and Production; Transport and Logistics; Refining, Petrochemical

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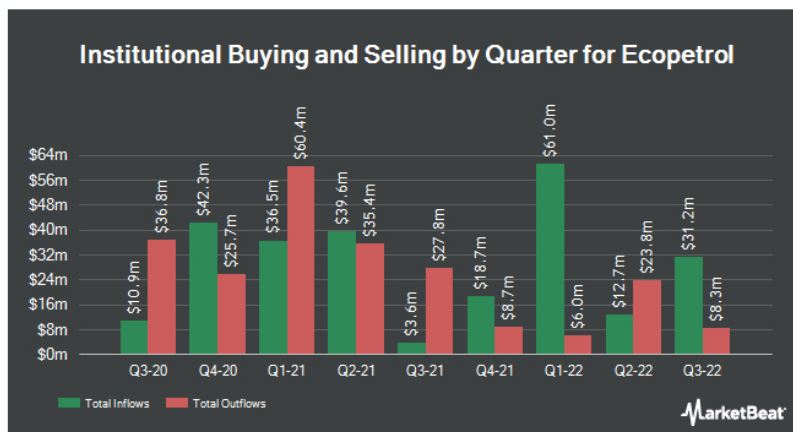
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