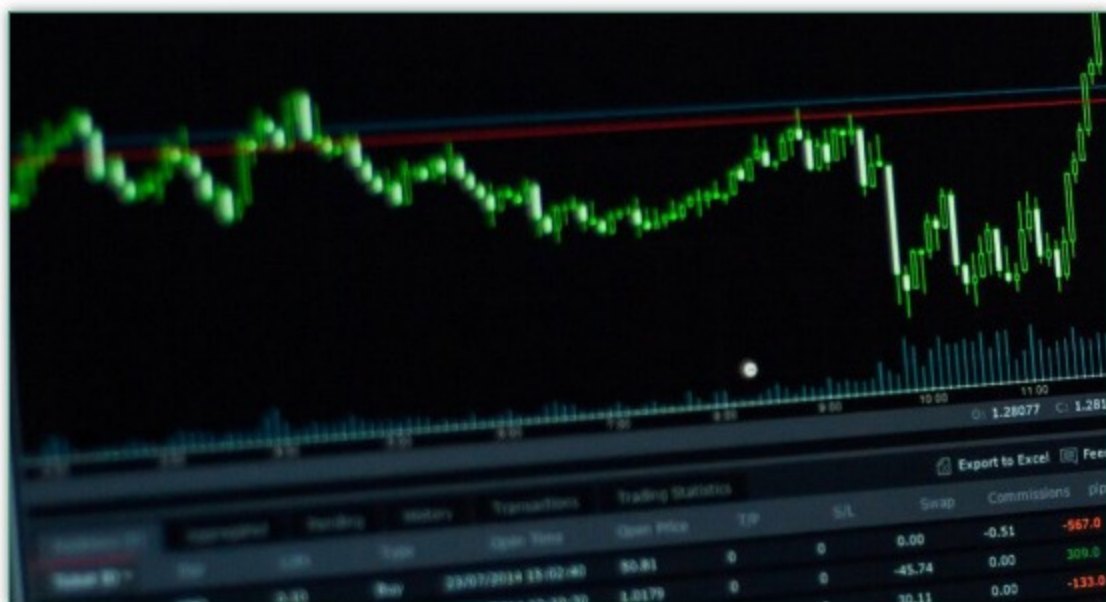


Ecopetrol S.A. – Consensus Indicates Potential 18.5% Upside



Charlotte Edwards May 10, 2022 11:36 am

Ecopetrol S.A. with ticker code (EC) have now 11 analysts in total covering the stock. The consensus rating is 'Buy'. The range between the high target price and low target price is between 26.5 and 16 with a mean TP of 19.25. Now with the previous closing price of 16.25 this indicates there is a potential upside of 18.5%. The day 50 moving average is 17.72 while the 200 day moving average is 14.99. The company has a market capitalisation of \$32,313m. Visit the company website at: <https://www.ecopetrol.com.co>



The potential market cap would be \$38,279m based on the market consensus.

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Ecopetrol S.A. operates as an integrated energy company. The company operates through four segments: Exploration and Production; Transport and Logistics; Refining, Petrochemical and Biofuels; and Electric Power Transmission and Toll Roads Concessions. It engages in the exploration and production of oil and gas; transportation of crude oil, motor fuels, fuel oil, and other refined products, including diesel, jet, and biofuels; processing and refining crude oil; distribution of natural gas and LPG; sale of refined and petrochemical products; supplying of electric power transmission services; design, development, construction, operation, and maintenance of road and energy infrastructure projects; and supplying of information technology and telecommunications services. As of December 31, 2021, the company had approximately 9,127 kilometers of crude oil and multi-purpose pipelines. It also produces and commercializes polypropylene resins and compounds, and masterbatches; and offers industrial service sales to customers and specialized management services. It has operations in Colombia, the United States, Asia, Central America and the Caribbean, Europe, South America, and internationally. The company was formerly known as Empresa Colombiana de **Petróleos** and changed its name to **Ecopetrol** S.A. in June 2003. **Ecopetrol** S.A. was incorporated in 1948 and is based in Bogotá, Colombia.

You might also enjoy reading **Ecopetrol** S.A. - Consensus Indicates Potential 11.3% Upside

