

Get **premium** to unlock powerful stock data

- See what top fund managers are buying
- More than a number - Get real insight into each stock's data
- Spend less time sifting through reports and more time learning about companies

[Upgrade Now](#)

Resignation of **Ecopetrol's** Board Member

PRNewswire [Follow](#)

12 hours ago



PR Newswire

BOGOTÁ, Colombia, June 8, 2022

BOGOTÁ, Colombia, June 8, 2022 /PRNewswire/ -- **Ecopetrol** S.A. (BVC: **ECOPETROL**; NYSE: **EC**) informs that Juan Emilio Posada Echeverri resigned as an independent member of the Board of Directors of the Company on June 6, 2022.



Ecopetrol is the largest company in Colombia and one of the main integrated energy companies in the American continent, with more than 18,000 employees. In Colombia, it is responsible for more than 60% of the hydrocarbon production of most transportation, logistics, and hydrocarbon refining systems, and it holds leading positions in the petrochemicals and gas distribution segments. With the acquisition of 51.4% of **ISA's** shares, the company participates in energy transmission, the management of real-time systems (XM), and the Barranquilla - Cartagena coastal highway concession. At the international level, **Ecopetrol** has a stake in strategic basins in the American continent, with Drilling and Exploration operations in the United States (Permian basin and the Gulf of Mexico), Brazil, and Mexico, and through **ISA** and its subsidiaries, **Ecopetrol** holds leading positions in the power transmission business in Brazil, Chile, Peru, and Bolivia, road concessions in Chile, and the telecommunications sector. This press release contains business prospect statements, operating and financial result estimates, and statements related to **Ecopetrol's** growth prospects. These are all projections and, as such, they are based solely on the expectations of the managers regarding the future of the company and their continued access to capital to finance the company's business plan. The realization of said estimates in the future depends on the behavior of market conditions, regulations, competition, the performance of the Colombian economy and the industry, among other factors, and are consequently subject to change without prior notice.

This release contains statements that may be considered forward-looking statements

Related Tickers +

Ticker	Price	Day's Change %	Price Change
EC	\$13.68	-4.87	-0.70
BOG:ECOPETROL	COP2,760	-1.95	-55

EC Price Chart



GuruFocus Screeners

- PFCF Screener 20 New
- CEO Buys after Price Drop > 20% 2 New
- Ben Graham Lost Formula 6 New
- Dividend Growth Portfolio 1 New
- Peter Lynch Screen 3 New
- Dividend Stocks
- Stocks Sold w less Cash 6 New
- Benjamin Graham Net-Net 4 New

Related Articles

- REIT** LSE:UKDM · LSE:ABDN · LSE:OCCO · WBD · ... **This REIT is Significantly Undervalued**
The City Letter · Jun 03, 2022
- GuruFocus Feature Update: All-in-One Screener**
Margaret Moran · May 20, 2022
- SPY · ^DJI · QQQ **Takeaways From Stanley Druckenmiller's Sohn Interview**
The City Letter · 6 days ago · 2
- MSFT **Try GuruFocus' New Excel Add-in**
James Li · May 25, 2022 · 1
- BRK.A · BRK.B · MS **Berkshire Hathaway's Secret \$6 Billion Stock Portfolio?**
Ben Alaimo · Jun 04, 2022

within the meaning of Section 27A of the U.S. Securities Act of 1933, as amended, and Section 21E of the U.S. Securities Exchange Act of 1934, as amended. All forward-looking statements, whether made in this release or in future filings or press releases or orally, address matters that involve risks and uncertainties, including in respect of the Company's prospects for growth and its ongoing access to capital to fund the Company's business plan, among others. Consequently, changes in the following factors, among others, could cause actual results to differ materially from those included in the forward-looking statements: market prices of oil & gas, our exploration, and production activities, market conditions, applicable regulations, the exchange rate, the Company's competitiveness and the performance of Colombia's economy and industry, to mention a few. We do not intend and do not assume any obligation to update these forward-looking statements.

For more information, please contact:

Head of Capital Markets

Tatiana Uribe Benninghoff

Email: investors@ecopetrol.com.co

Head of Corporate Communications

Mauricio Téllez

Email: mauricio.tellez@ecopetrol.com.co

Q&A with Gurus



WMT · MCO · BRK.A · BRK.B

June Members Engagement Meeting Recap

Sydnee Gatewood · Jun 01, 2022



EXXRF · RACE · IAC · CLMT

Value Investing Live Recap: David Marcus 2022 Update

Sydnee Gatewood · May 18, 2022



BAC · MD · ALJ

Value Investing Live Recap: Steven Kiel

Sydnee Gatewood · May 11, 2022



BRK.A · BRK.B · HPQ · MCO · WMT · AAPL

May Members Engagement Meeting Recap

Sydnee Gatewood · May 04, 2022



GOLD

Azvalor Co-CIOs Answer Your Investing Questions, Part II

Sydnee Gatewood · Apr 29, 2022

C

[View original content](#)

to download multimedia: <https://www.prnewswire.com/news-releases/resignation-of-ecopetrols-board-member-301564483.html>

SOURCE [Ecopetrol](#) S.A.

GuruFocus has detected 5 Warning Signs with [Ecopetrol](#) SA EC.

- [EC 30-Year Financial Data](#)
- [The intrinsic value of EC](#)
- [Peter Lynch Chart of EC](#)

Rating:



NaN / 5 (votes)



already joined GuruFocus to track the stocks they follow and exchange investment ideas.

Please Login to Comment

WRITTEN BY
PRNewswire
PRNewswire

More Articles by PRNewswire

Free register:

Email Address

Password



already joined our FOCUS to track the
stocks they follow and exchange
investment ideas.

Sign up using:



Free register:

Sign up using:

