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The **Ecopetrol** S.A. (EC) Stock Is Headed for a Correction

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 Market

In the current trading session, **Ecopetrol** S.A.'s (EC) stock is trading at the price of \$14.94, a fall of -6.21% over last night's close. So, the stock is trading at a price that is -24.58% less than its 52-week high of \$19.81 and 20.29% better than its 52-week low of \$12.42. Based on the past 30-day period, the stock price is -14.89% below the high and +8.47% above the low.

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The 200-day Simple moving average is often placed more emphasis on by traders because of daily price changes. Investors will use the SMA-200 in different situations in trading activity as a key indicator to determine their support and resistance levels, and at the moment, EC's SMA-200 is \$15.27.

Furthermore, one should take into account the price to sales ratio of a company for the last year, which is 1.22. Likewise, its price to free cash flow for the last twelve months stands at 9.33. EC's price to book ratio for the most recent quarter was 1.90, resulting in an 8.10 price to cash per share for the period.

How does **Ecopetrol** S.A. (EC) stock rate among analysts? Buy, sell, or hold?

The key to trading is to concentrate on the future rather than on the past. During uncertain times, it can be hard to make decisions. The analysts who understand how a market works are usually the most accurate at forecasting its future. Currently, there are 3 brokerage firms that recommend the stock as a Moderate Buy. The ratings are commonly aggregated into a single number between 1 and 5. Buy or strong buy is scored 5, outperform is scored 4, hold is scored 3, underperform is scored 2 and strong sell is 1. Using a scale of 1-5, the current average recommendation is 3.67 in simple terms.

Ecopetrol S.A. (EC): Earnings History

If we examine **Ecopetrol** S.A.'s recent earnings history, in the last quarter ended on 12/30/2021, it posted adjusted earnings per share of \$0.76, slashing the consensus of \$0.57.

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In other words, it topped the consensus by \$0.19, resulting in a 33.30% surprise. In the 3 months period before the previous quarter which was closed on 12/30/2021, the stock recorded adjusted earnings per share of \$0.76 in contrast with the Outlook of \$0.57. That was a difference of \$0.19 and a surprise of 33.30%.

Ecopetrol S.A. (EC): Earnings History

Most analysts expect public companies to report earnings and revenue in line with their projections, but sometimes these figures vary from what they actually expected. In the current quarter, the company had earnings predictions made by 2 different analysts, who are expecting earnings to fall in between the range of 1.11 and 1.01 with an average Earnings Estimate of 1.06 which is in contrast with the last year earnings estimate of 0.42 and also replicates 152.38% growth rate year over year.

Ecopetrol S.A. (NYSE: EC) Ownership Details

I will give a breakdown of the key shareholders in Ecopetrol S.A. (EC). Recent figures show that the company's insiders hold 0.00% of shares. A total of 181 institutional investors hold shares in the company, making 1.71% of its stock and 1.71% of its float.

Dec 30, 2021, it was reported that the Company's largest institutional holder is Barrow, Hanley Mewhinney & Strauss, LLC holding total of 3.53 million shares that make 0.17% of the company's total number of shares and are currently priced at 45.46 million.

The securities firm Blackrock Inc. holds 2.78 million shares of EC, making it the second largest institutional shareholder. Taking this into account, the holding percentage comes to 0.14%, and the holding percentage of shares is valued at 51.65 million.

An overview of Ecopetrol S.A.'s technicals

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In order to learn about trade movements and investor behavior, it is best to analyze the short, medium, and long term technical indicators along with the average volume of a stock. A 20-day average of the stock's daily volume suggests Ecopetrol S.A. (EC) traded 1,372,019 shares per day, with a moving average of \$15.78 and price change of -0.17. With the moving average of \$16.75 and a price change of -3.62, about 1,225,113 shares changed hands on average over the past 50 days. Finally, EC's 100-day average volume is 1,286,525 shares, alongside a moving average of \$16.49 and a price change of +0.05.

 EC, EC Shares, EC stock, Ecopetrol S.A., Ecopetrol S.A. (NYSE: EC), NYSE: EC

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Choosing between riding the trend or protecting profits: **Delek US Holdings Inc. (DK)**

Delek US Holdings Inc. (DK)'s stock is trading at \$31.14 at the moment marking a fall of -6.74% from the last session close. As of

Our Attention Has Been Attracted to **Northern Oil and Gas Inc. (NYSE:NOG)**

Northern Oil and Gas Inc. (NOG)'s stock has witnessed a price declined of -8.79% from the previous close with its current price standing at \$33.76.

Observations on the **Texas Roadhouse Inc. (NASDAQ:TXRH)** Growth Curve

Currently, **Texas Roadhouse Inc.'s (TXRH)** stock is trading at \$72.66, marking a fall of -6.65% from last night's close. At this price, the stock is



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