

ECOPETROL (NYSE:EC) REACHES NEW 12-MONTH LOW AT \$9.51

Posted by admin on Jul 16th, 2022



Shares of Ecopetrol S.A. (NYSE:EC – [Get Rating](#)) hit a new 52-week low during mid-day trading on Thursday . The stock traded as low as \$9.51 and last traded at \$9.51, with a volume of 6202 shares changing hands. The stock had previously closed at \$10.05.

ANALYSTS SET NEW PRICE TARGETS

Several brokerages have recently issued reports on EC. TheStreet cut Ecopetrol from a "b-" rating to a "c" rating in a research report on Tuesday, July 5th. [StockNews.com](#) began coverage on Ecopetrol in a report on Thursday, March 31st. They issued a "hold" rating on the stock. One research analyst has rated the stock with a sell rating and three have given a hold rating to the stock. According to [MarketBeat.com](#), the stock has a consensus rating of "Hold" and a consensus price target of \$15.60.

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ECOPETROL STOCK UP 0.6 %

The company has a current ratio of 1.38, a quick ratio of 1.13 and a debt-to-equity ratio of 0.93. The firm has a market capitalization of \$19.69 billion, a price-to-earnings ratio of 6.52, a PEG ratio of 0.05 and a beta of 1.69. The stock has a fifty day moving average of \$13.61 and a 200-day moving average of \$15.34.

ECOPETROL ANNOUNCES DIVIDEND

The business also recently announced a Variable dividend, which was paid on Friday, July 8th. Investors of record on Wednesday, June 29th were issued a \$0.797 dividend. This represents a dividend yield of 19.5%. The ex-dividend date of this dividend was Tuesday, June 28th. Ecopetrol's payout ratio is 99.32%.

INSTITUTIONAL TRADING OF ECOPETROL

Hedge funds and other institutional investors have recently modified their holdings of the business. Penserra Capital Management LLC acquired a new stake in shares of Ecopetrol in the first quarter worth \$47,000. Atlas Capital Advisors LLC boosted its position in Ecopetrol by 87.0% during the first quarter. Atlas Capital Advisors LLC now owns 8,877 shares of the oil and gas company's stock valued at \$165,000 after purchasing an additional 4,129 shares during the last quarter. UBS Group AG boosted its position in Ecopetrol by 11.1% during the first quarter. UBS Group AG now owns 10,610 shares of the oil and gas company's stock valued at \$197,000 after purchasing an additional 1,058 shares during the last quarter. Henry James International Management Inc. acquired a new stake in Ecopetrol during the first quarter valued at \$204,000. Finally, Profund Advisors LLC acquired a new stake in Ecopetrol during the fourth quarter valued at \$163,000. Institutional investors and hedge funds own 1.23% of the company's stock.

ABOUT ECOPETROL

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Ecopetrol SA operates as an integrated energy company. The company operates through four segments: Exploration and Production; Transport and Logistics; Refining, Petrochemical and Biofuels; and Electric Power Transmission and Toll Roads Concessions. It engages in the exploration and production of oil and gas; transportation of crude oil, motor fuels, fuel oil, and other refined products, including diesel, jet, and

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