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## ZURCHER KANTONALBANK ZURICH CANTONALBANK RAISES STOCK POSITION IN ECOPETROL S.A. (NYSE:EC)

Posted by admin on Jul 9th, 2022



Zurcher Kantonalkbank Zurich Cantonalbank grew its holdings in [Ecopetrol S.A. \(NYSE:EC - Get Rating\)](#) by 29.0% in the 1st quarter, according to the company in its most recent Form 13F filing with the SEC. The firm owned 120,900 shares of the oil and gas company's stock after purchasing an additional 27,200 shares

during the quarter. Zurcher Kantonalkbank Zurich Cantonalbank's holdings in [Ecopetrol](#) were worth \$2,249,000 at the end of the most recent reporting period.

Several other hedge funds have also made changes to their positions in EC. Schroder Investment Management Group boosted its holdings in [Ecopetrol](#) by 11.7% in the fourth quarter. Schroder Investment Management Group now owns 43,730 shares of the oil and gas company's stock valued at \$28,000 after purchasing an additional 4,574 shares during the period. Profund Advisors LLC acquired a new position in shares of [Ecopetrol](#) during the fourth quarter worth about \$163,000. First Trust Advisors LP acquired a new position in shares of [Ecopetrol](#) during the fourth quarter worth about \$173,000. Mercer Global Advisors Inc. ADV raised its holdings in [Ecopetrol](#) by 7.0% in the fourth quarter. Mercer Global Advisors Inc. ADV now owns 14,289 shares of the oil and gas company's stock valued at \$184,000 after acquiring an additional 939 shares in the last quarter. Finally, Henry James International Management Inc. purchased a new position in [Ecopetrol](#) in the first quarter worth approximately \$204,000. Hedge funds and other institutional investors own 1.23% of the company's stock.

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Shares of [Ecopetrol](#) stock opened at \$10.38 on Friday. The company has a current ratio of 1.38, a quick ratio of 1.13 and a debt-to-equity ratio of 0.93. The company has a fifty day simple moving average of \$14.28 and a 200-day simple moving average of \$15.46. The stock has a market cap of \$21.34 billion, a price-to-earnings ratio of 7.06, a PEG ratio of 0.05 and a beta of 1.69. [Ecopetrol](#) S.A. has a 12-month low of \$9.59 and a 12-month high of \$19.81.

The business also recently declared a Variable dividend, which was paid on Friday, July 8th. Investors of record on Wednesday, June 29th were given a \$0.797 dividend. The ex-dividend date of this dividend was Tuesday, June 28th. This represents a yield of 19.5%. [Ecopetrol](#)'s dividend payout ratio (DPR) is presently 153.74%.

A number of equities research analysts have recently weighed in on EC shares. [StockNews.com](#) started coverage on shares of [Ecopetrol](#) in a report on Thursday, March 31st. They issued a "hold" rating on the stock. TheStreet downgraded [Ecopetrol](#) from a "b-" rating to a "c" rating in a report on Tuesday. One investment analyst has rated the stock with a sell rating and three have given a hold rating to the company's stock. According to data from MarketBeat.com, [Ecopetrol](#) has an average rating of "Hold" and a consensus target price of \$15.60.

[Ecopetrol](#) Profile ([Get Rating](#))

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Cullinan Associates Inc. Purchases 14,438 Shares of JPMorgan Chase & Co. (NYSE:JPM)

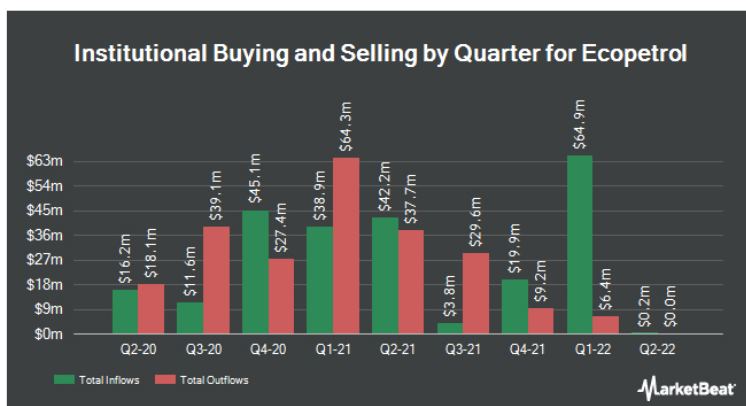
ML & R Wealth Management LLC Has \$2.60 Million Holdings in Apple Inc. (NASDAQ:AAPL)

**Ecopetrol** SA operates as an integrated energy company. The company operates through four segments: Exploration and Production; Transport and Logistics; Refining, Petrochemical and Biofuels; and Electric Power Transmission and Toll Roads Concessions. It engages in the exploration and production of oil and gas; transportation of crude oil, motor fuels, fuel oil, and other refined products, including diesel, jet, and biofuels; processing and refining crude oil; distribution of natural gas and LPG; sale of refined and petrochemical products; supplying of electric power transmission services; design, development, construction, operation, and maintenance of road and energy infrastructure projects; and supplying of information technology and telecommunications services.

#### See Also

- Get a free copy of the StockNews.com research report on **Ecopetrol** (EC)
- MarketBeat: Week in Review 7/4 – 7/8
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- Altria Group (NYSE:MO): A Contentious High-Yield Dividend Stock
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Want to see what other hedge funds are holding EC? Visit [HoldingsChannel.com](https://www.holdingschannel.com) to get the latest 13F filings and insider trades for **Ecopetrol** S.A. (NYSE:EC – [Get Rating](#)).



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