



ETF Daily News

[Analyst Ratings](#) [Crypto](#) [Earnings](#) [Insider Trades](#) [IPOs](#) [Options](#)

SEARCH

Bailard Inc. Increases Position in **Ecopetrol** S.A. (NYSE:EC)

Posted by [MarketBeat News](#) on Dec 27th, 2022



Bailard Inc. increased its stake in shares of **Ecopetrol** S.A. (NYSE:EC - [Get Rating](#)) by 165.3% during the third quarter, [Holdings Channel](#) reports. The institutional investor owned 80,250 shares of the oil and gas

company's stock after acquiring an additional 50,000 shares during the period. Bailard Inc.'s holdings in **Ecopetrol** were worth \$717,000 at the end of the most recent reporting period.

Several other institutional investors and hedge funds also recently added to or reduced their stakes in the stock. Penserra Capital Management LLC acquired a new stake in shares of **Ecopetrol** during the 1st quarter valued at approximately \$47,000. UBS Group AG raised its holdings in **Ecopetrol** by 11.1% during the first quarter. UBS Group AG now owns 10,610 shares of the oil and gas company's stock worth \$197,000 after purchasing an additional 1,058 shares during the last quarter. Jane Street Group LLC purchased a new stake in **Ecopetrol** during the second quarter worth \$116,000. Credit Suisse AG increased its position in shares of **Ecopetrol** by 10.8% in the second quarter. Credit Suisse AG now owns 11,308 shares of the oil and gas company's stock valued at \$123,000 after buying an additional 1,105 shares in the last quarter. Finally, Cerity Partners LLC acquired a new position in shares of **Ecopetrol** during the 2nd quarter worth \$130,000. 1.30% of the stock is currently owned by institutional investors and hedge funds.

Get **Ecopetrol** alerts:

Ecopetrol Trading Up 4.8 %

Ecopetrol (NYSE:EC) is currently trading at \$10.00. The stock has a market cap of \$1.0 billion and is up 4.8% in the last 5 days.

Ecopetrol STOCK opened at \$10.03 on Tuesday. The stock has a 50-day moving average price of \$9.72 and a 200 day moving average price of \$10.33. **Ecopetrol** S.A. has a 52 week low of \$8.59 and a 52 week high of \$19.81. The stock has a market cap of \$20.62 billion, a PE ratio of 2.63, a P/E/G ratio of 0.05 and a beta of 1.54. The company has a current ratio of 1.32, a quick ratio of 1.11 and a debt-to-equity ratio of 0.79.

Ecopetrol (NYSE:EC – [Get Rating](#)) last issued its quarterly earnings results on Wednesday, November 9th. The oil and gas company reported \$1.06 EPS for the quarter, missing analysts' consensus estimates of \$1.20 by (\$0.14). The firm had revenue of \$9.95 billion for the quarter, compared to analysts' expectations of \$9.54 billion. **Ecopetrol** had a return on equity of 16.13% and a net margin of 20.78%. Equities research analysts predict that **Ecopetrol** S.A. will post 3.8 earnings per share for the current fiscal year.

Analyst Upgrades and Downgrades

EC has been the subject of several recent research reports. [StockNews.com](#) downgraded shares of **Ecopetrol** from a "buy" rating to a "hold" rating in a report on Friday, December 9th. UBS Group reduced their target price on **Ecopetrol** from \$14.00 to \$13.00 and set a "buy" rating on the stock in a research note on Wednesday, December 21st.

Ecopetrol Company Profile

([Get Rating](#))

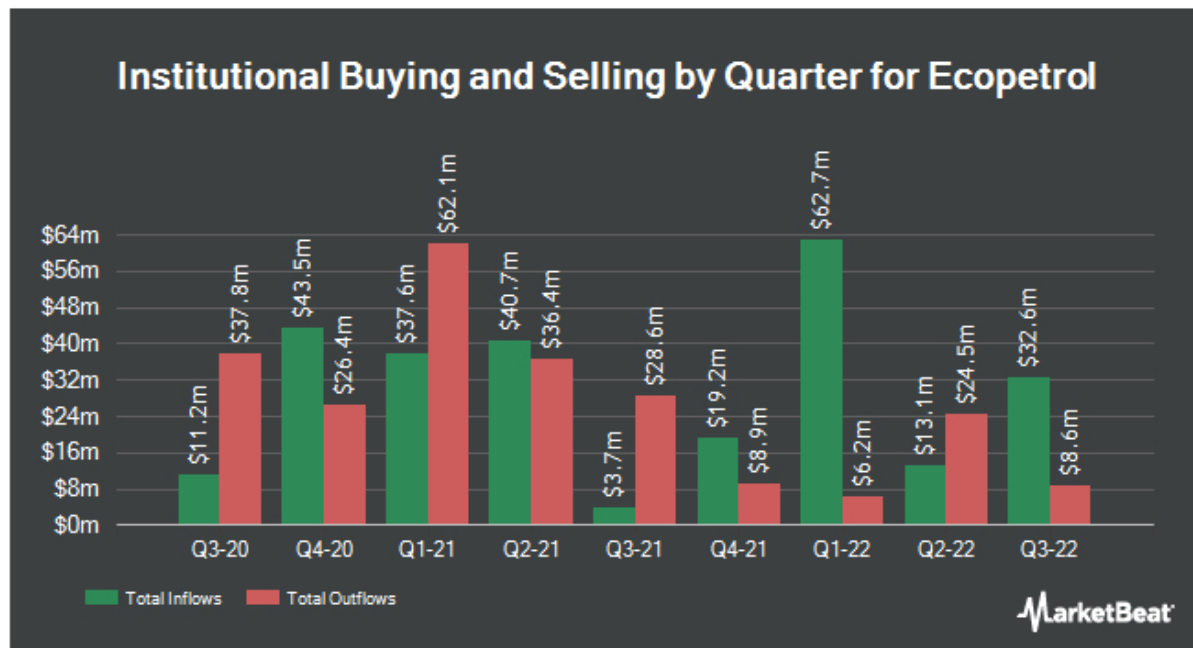
Ecopetrol SA operates as an integrated energy company. The company operates through four segments: Exploration and Production; Transport and Logistics; Refining, Petrochemical and Biofuels; and Electric Power Transmission and Toll Roads Concessions. It engages in the exploration and production of oil and gas; transportation of crude oil, motor fuels, fuel oil, and other refined products, including diesel, jet, and biofuels; processing and refining crude oil; distribution of natural gas and LPG; sale of refined and petrochemical products; supplying of electric power transmission services; design, development, construction, operation, and maintenance of road and energy infrastructure projects; and supplying of information technology and telecommunications services.

Featured Articles

- [Get a free copy of the StockNews.com research report on **Ecopetrol** \(EC\)](#)
- [Heatmap in Trading: How to Learn What Market Depth Hides](#)
- [Micron Technology Sees Chip Recovery by the End of 2023](#)
- [Three Healthcare Penny Stocks to Watch In The New Year](#)
- [Southwest Airlines Stock, There is a Lot to Love](#)
- [MarketBeat: Week in Review 12/19 – 12/23](#)

Want to see what other hedge funds are holding EC? Visit [HoldingsChannel.com](#) to get the

latest 13F filings and insider trades for **Ecopetrol S.A.** ([NYSE:EC](#) - [Get Rating](#)).



Receive News & Ratings for Ecopetrol Daily - Enter your email address below to receive a concise daily summary of the latest news and analysts' ratings for **Ecopetrol** and related companies with [MarketBeat.com's FREE daily email newsletter](#).

[Sign-Up Now \(Free\)](#)

You might also like

« PREVIOUS HEADLINE

Petróleo Brasileiro S.A. – Petrobras (NYSE:PBR) Stake Raised by Bailard Inc.

NEXT HEADLINE »

Bailard Inc. Increases Position in Farmland Partners Inc. (NYSE:FPI)

You might be interested in:



Bailard Inc. Lowers Stake in Kimberly-Clark Co.



Romano Brothers AND Company Buys Shares of 2,983 Prudential Financial, Inc.



Romano Brothers AND Company Invests \$252,000 in WW. Grainger, Inc.

Act Now to Get Special Dividends Deposited in Your Account

Act Now to Get Special Dividends Deposited in Your Account



Bailard Inc. Has \$985,000 Position in Mondelez International, Inc.



Pacer Advisors Inc. Sells 139,321 Shares of Mondelez International, Inc.

Daily Ratings & News for **Ecopetrol**

Complete the form below to receive the latest headlines and analysts' recommendations for **Ecopetrol** with our free daily email newsletter:

Subscribe Now (Free Sign-Up)

Follow @etfdailynews

Recent News

Bailard Inc. Lowers Stake in Kimberly-Clark Co. (NYSE:KMB)

Romano Brothers AND Company Buys Shares of

2,983 Prudential Financial, Inc. (NYSE:PRU)

Romano Brothers AND Company Invests \$252,000 in W.W. Grainger, Inc. (NYSE:GWW)

Act Now to Get Special Dividends Deposited in Your Account

Bailard Inc. Has \$985,000 Position in Mondelez International, Inc. (NASDAQ:MDLZ)

Pacer Advisors Inc. Sells 139,321 Shares of Mondelez International, Inc. (NASDAQ:MDLZ)

Bailard Inc. Buys 2,049 Shares of iShares Core Dividend Growth ETF (NYSEARCA:DGRO)

Koshinski Asset Management Inc. Trims Stake in The Goldman Sachs Group, Inc. (NYSE:GS)

Wedbush Securities Inc. Sells 2,092 Shares of Airbnb, Inc. (NASDAQ:ABNB)

Koshinski Asset Management Inc. Buys Shares of 1,361 Kellogg (NYSE:K)

Banque Cantonale Vaudoise Reduces Stake in Annaly Capital Management, Inc. (NYSE:NLY)

Romano Brothers AND Company Takes Position in The Procter & Gamble Company (NYSE:PG)

Adirondack Trust Co. Buys 139 Shares of Microsoft Co. (NASDAQ:MSFT)

Kesler Norman & Wride LLC Buys 3,457 Shares of The Procter & Gamble Company (NYSE:PG)

Mascoma Wealth Management LLC Has \$337,000 Stock Position in The Procter & Gamble Company (NYSE:PG)

Congress Park Capital LLC Purchases 1,425 Shares of Verizon Communications Inc. (NYSE:VZ)

Alpha Omega Wealth Management LLC Has \$7.37 Million Stock Position in Verizon Communications Inc. (NYSE:VZ)

Wambolt & Associates LLC Sells 3,562 Shares of The Procter & Gamble Company (NYSE:PG)

Microsoft Co. (NASDAQ:MSFT) Shares Acquired by Brave Asset Management Inc.

The Walt Disney Company (NYSE:DIS) Shares Acquired by Congress Park Capital LLC
