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SEARCH

Bailard Inc. Increases Position in **Ecopetrol** S.A. (NYSE:EC)

Posted by [MarketBeat News](#) on Dec 27th, 2022



Bailard Inc. increased its stake in shares of **Ecopetrol** S.A. (NYSE:EC - [Get Rating](#)) by 165.3% during the third quarter, [Holdings Channel](#) reports. The institutional investor owned 80,250 shares of the oil and gas

company's stock after acquiring an additional 50,000 shares during the period. Bailard Inc.'s holdings in **Ecopetrol** were worth \$717,000 at the end of the most recent reporting period.

Several other institutional investors and hedge funds also recently added to or reduced their stakes in the stock. Penserra Capital Management LLC acquired a new stake in shares of **Ecopetrol** during the 1st quarter valued at approximately \$47,000. UBS Group AG raised its holdings in **Ecopetrol** by 11.1% during the first quarter. UBS Group AG now owns 10,610 shares of the oil and gas company's stock worth \$197,000 after purchasing an additional 1,058 shares during the last quarter. Jane Street Group LLC purchased a new stake in **Ecopetrol** during the second quarter worth \$116,000. Credit Suisse AG increased its position in shares of **Ecopetrol** by 10.8% in the second quarter. Credit Suisse AG now owns 11,308 shares of the oil and gas company's stock valued at \$123,000 after buying an additional 1,105 shares in the last quarter. Finally, Cerity Partners LLC acquired a new position in shares of **Ecopetrol** during the 2nd quarter worth \$130,000. 1.30% of the stock is currently owned by institutional investors and hedge funds.

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Ecopetrol Trading Up 4.8 %

Ecopetrol (NYSE:EC) is currently trading at \$140.00. The stock has a 52-week high of \$150.00 and a 52-week low of \$130.00. The stock is currently trading at a price-to-earnings ratio of 10.00.

Ecopetrol STOCK opened at \$10.03 on Tuesday. The stock has a 50-day moving average price of \$9.72 and a 200 day moving average price of \$10.33. **Ecopetrol** S.A. has a 52 week low of \$8.59 and a 52 week high of \$19.81. The stock has a market cap of \$20.62 billion, a PE ratio of 2.63, a P/E/G ratio of 0.05 and a beta of 1.54. The company has a current ratio of 1.32, a quick ratio of 1.11 and a debt-to-equity ratio of 0.79.

Ecopetrol (NYSE:EC – [Get Rating](#)) last issued its quarterly earnings results on Wednesday, November 9th. The oil and gas company reported \$1.06 EPS for the quarter, missing analysts' consensus estimates of \$1.20 by (\$0.14). The firm had revenue of \$9.95 billion for the quarter, compared to analysts' expectations of \$9.54 billion. **Ecopetrol** had a return on equity of 16.13% and a net margin of 20.78%. Equities research analysts predict that **Ecopetrol** S.A. will post 3.8 earnings per share for the current fiscal year.

Analyst Upgrades and Downgrades

EC has been the subject of several recent research reports. [StockNews.com](#) downgraded shares of **Ecopetrol** from a "buy" rating to a "hold" rating in a report on Friday, December 9th. UBS Group reduced their target price on **Ecopetrol** from \$14.00 to \$13.00 and set a "buy" rating on the stock in a research note on Wednesday, December 21st.

Ecopetrol Company Profile

([Get Rating](#))

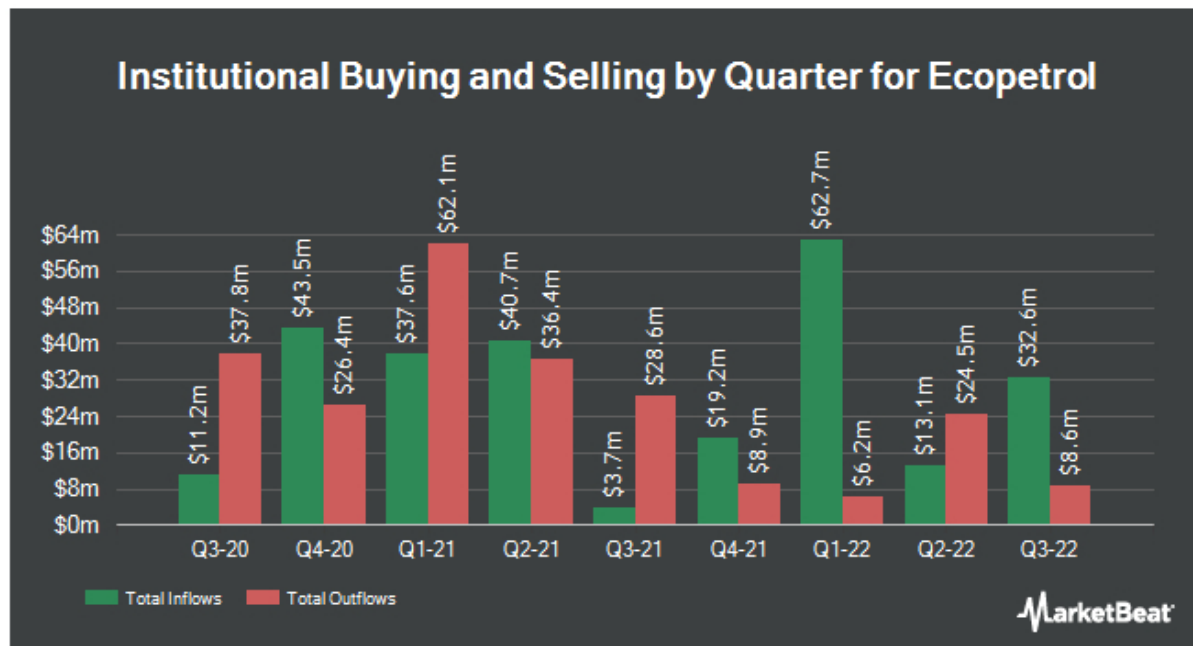
Ecopetrol SA operates as an integrated energy company. The company operates through four segments: Exploration and Production; Transport and Logistics; Refining, Petrochemical and Biofuels; and Electric Power Transmission and Toll Roads Concessions. It engages in the exploration and production of oil and gas; transportation of crude oil, motor fuels, fuel oil, and other refined products, including diesel, jet, and biofuels; processing and refining crude oil; distribution of natural gas and LPG; sale of refined and petrochemical products; supplying of electric power transmission services; design, development, construction, operation, and maintenance of road and energy infrastructure projects; and supplying of information technology and telecommunications services.

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Want to see what other hedge funds are holding EC? Visit [HoldingsChannel.com](#) to get the

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