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## Amundi Has \$1.10 Million Stock Holdings in Ecopetrol S.A. (NYSE:EC)

Posted by [AM Reporter Staff](#) on Dec 26th, 2022



Amundi increased its position in shares of [Ecopetrol S.A. \(NYSE:EC - Get Rating\)](#) by 1.0% during the second quarter, according to the company in its most recent 13F filing with the SEC. The firm owned 115,698 shares

of the oil and gas company's stock after buying an additional 1,166 shares during the quarter. Amundi's holdings in [Ecopetrol](#) were worth \$1,102,000 at the end of the most recent quarter.

Several other institutional investors and hedge funds have also added to or reduced their stakes in the company. Vanguard Group Inc. increased its position in shares of [Ecopetrol](#) by 5.1% during the first quarter. Vanguard Group Inc. now owns 2,777,900 shares of the oil and gas company's stock worth \$51,669,000 after acquiring an additional 134,703 shares in the last quarter. BlackRock Inc. boosted its stake in [Ecopetrol](#) by 98.0% during the 1st quarter. BlackRock Inc. now owns 2,776,889 shares of the oil and gas company's stock valued at \$51,650,000 after purchasing an additional 1,374,075 shares during the last quarter. CI Investments Inc. increased its holdings in [Ecopetrol](#) by 16.7% during the 1st quarter. CI Investments Inc. now owns 1,647,654 shares of the oil and gas company's stock worth \$30,646,000 after purchasing an additional 235,432 shares in the last quarter. JPMorgan Chase & Co. increased its holdings in [Ecopetrol](#) by 35.0% during the 1st quarter. JPMorgan Chase & Co. now owns 1,594,087 shares of the oil and gas company's stock worth \$29,651,000 after purchasing an additional 413,021 shares in the last quarter. Finally, Candriam Luxembourg S.C.A. purchased a new stake in shares of [Ecopetrol](#) in the first quarter worth approximately \$25,834,000. Institutional investors own 1.30% of the company's stock.

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### Wall Street Analyst Weigh In

EC has been the subject of several recent research reports. [StockNews.com](#) downgraded [Ecopetrol](#) from a "buy" rating to a "hold" rating in a report on Friday, December 9th. UBS Group reduced their target price on shares of [Ecopetrol](#) from \$14.00 to \$13.00 and set a "buy" rating for the company in a research note on Wednesday, December 21st.

### [Ecopetrol](#) Price Performance

[Ecopetrol](#) stock opened at \$10.03 on Monday. The stock has a market cap of \$20.62 billion, a

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P/E ratio of 2.63, a P/E/G ratio of 0.05 and a beta of 1.54. The company has a quick ratio of 1.11, a current ratio of 1.32 and a debt-to-equity ratio of 0.79. The company's 50 day moving average price is \$9.71 and its two-hundred day moving average price is \$10.37.

**Ecopetrol** S.A. has a 52 week low of \$8.59 and a 52 week high of \$19.81.

**Ecopetrol** (NYSE:EC - [Get Rating](#)) last issued its quarterly earnings results on Wednesday, November 9th. The oil and gas company reported \$1.06 EPS for the quarter, missing analysts' consensus estimates of \$1.20 by (\$0.14). The business had revenue of \$9.95 billion for the quarter, compared to the consensus estimate of \$9.54 billion. **Ecopetrol** had a return on equity of 16.13% and a net margin of 20.78%. On average, equities analysts predict that **Ecopetrol** S.A. will post 3.8 earnings per share for the current year.

## About **Ecopetrol**

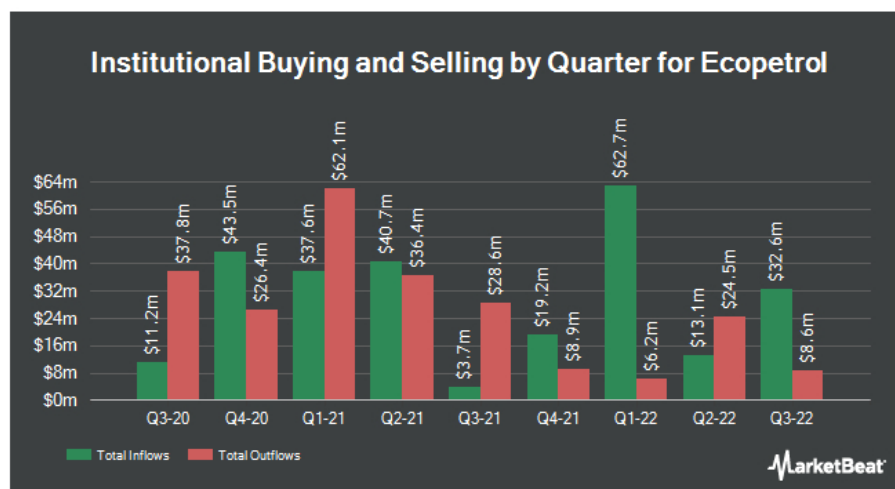
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**Ecopetrol** SA operates as an integrated energy company. The company operates through four segments: Exploration and Production; Transport and Logistics; Refining, Petrochemical and Biofuels; and Electric Power Transmission and Toll Roads Concessions. It engages in the exploration and production of oil and gas; transportation of crude oil, motor fuels, fuel oil, and other refined products, including diesel, jet, and biofuels; processing and refining crude oil; distribution of natural gas and LPG; sale of refined and petrochemical products; supplying of electric power transmission services; design, development, construction, operation, and maintenance of road and energy infrastructure projects; and supplying of information technology and telecommunications services.

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Hexagon Capital Partners LLC Has \$32,000 Stock Position in VMware, Inc. (NYSE:VMW)

NorthCrest Asset Management LLC Raises Position in Bank of America Co. (NYSE:BAC)

Enterprise Products Partners L.P. (NYSE:EPD) Shares Purchased by NorthCrest Asset Management LLC

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Canadian Pacific Railway Limited (NYSE:CP) Shares Acquired by Hexagon Capital Partners LLC

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