

Discover Best Stocks To Trade Before The Opening Bell

100% Free. Stop Anytime. No Spam

YES! I WANT TO JOIN

DBTNEWS

[Home](#) [Stock Stories](#) [US Equities](#) [Ticker Update](#) [Equity Analysis](#)

[Search](#)

[Home](#) > [Finance](#) > why [Ecopetrol S.A.](#) is a Good Choice for Investors After New...

Finance

why [Ecopetrol S.A. \[EC\]](#) is a Good Choice for Investors After New Price Target of \$15.09

By [Brandon Evans](#) - December 1, 2022



[Ecopetrol S.A.](#) [NYSE: [EC](#)] slipped around -0.49 points on Wednesday, while shares priced at \$9.87 at the close of the session, down -4.73%. The company report on [November 18, 2022](#) that Fitch Ratings maintains [Ecopetrol S.A.](#)'s rating at BB+, with a stable outlook.

3 Tiny Stocks Primed to Explode The world's greatest investor — Warren Buffett — has a simple formula for making big money in the markets. He buys up valuable assets when they are very cheap. For stock market investors that means buying up cheap small cap stocks like these with huge upside potential.

We've set up an alert service to help smart investors take full advantage of the small cap stocks primed for big returns.

[Click here for full details and to join for free.](#)

Sponsored

[Ecopetrol S.A.](#) (BVC: [ECOPETROL](#); NYSE: [EC](#)) reports that the rating agency Fitch Ratings maintained the company's credit rating at "BB+", with a stable outlook, and the Company's individual credit rating (Stand-Alone, excluding the Government's support) at "bbb".

The rating agency highlighted [Ecopetrol](#)'s liquidity profile, which is supported by cash generation, access to capital markets and an adequate debt structure. It also mentioned the importance of receiving government funds through the account receivable from the Fuel Price Stabilization Fund (FEPC)..

[Ecopetrol S.A.](#) stock is now -17.86% down from its year-to-date (YTD) trading value. [EC Stock](#) saw the intraday high of \$10.49 and lowest of \$9.66 per share. The company's 52-week high price is 18.47, which means current price is +14.90% above from all time high which was touched on 04/18/22.

Compared to the average trading volume of 1.60M shares, [EC](#) reached a trading volume of 11570147 in the most recent trading day, which is why market watchdogs consider the stock to be active.



What do top market gurus say about **Ecopetrol** S.A. [EC]?

Based on careful and fact-backed analyses by Wall Street experts, the current consensus on the target price for EC shares is \$15.09 per share. Analysis on target price and performance of stocks is usually carefully studied by market experts, and the current Wall Street consensus on EC stock is a recommendation set at 2.50. This rating represents a strong Buy recommendation, on the scale from 1 to 5, where 5 would mean strong sell, 4 represents Sell, 3 is Hold, and 2 indicates Buy.

Morgan Stanley have made an estimate for **Ecopetrol** S.A. shares, keeping their opinion on the stock as Equal-Weight, with their previous recommendation back on March 02, 2022. The new note on the price target was released on December 16, 2021, representing the official price target for **Ecopetrol** S.A. stock. Previously, the target price had yet another raise to \$16.50, while JP Morgan analysts kept a Underweight rating on EC stock.

The Average True Range (ATR) for **Ecopetrol** S.A. is set at 0.47, with the Price to Sales ratio for EC stock in the period of the last 12 months amounting to 0.65. The Price to Book ratio for the last quarter was 1.24, with the Price to Cash per share for the same quarter was set at 1.54. Price to Free Cash Flow for EC in the course of the last twelve months was 6.27 with Quick ratio for the last quarter at 1.10.

How has EC stock performed recently?

Ecopetrol S.A. [EC] fell into the red zone at the end of the last week, falling into a negative trend and dropping by -3.71. With this latest performance, EC shares gained by 0.10% in over the last four-week period, additionally sinking by -38.87% over the last 6 months – not to mention a drop of -17.60% in the past year of trading.

Overbought and oversold stocks can be easily traced with the Relative Strength Index (RSI), where an RSI result of over 70 would be overbought, and any rate below 30 would indicate oversold conditions. An RSI rate of 50 would represent a neutral market momentum. The current RSI for EC stock in for the last two-week period is set at 48.20, with the RSI for the last a single of trading hit 46.22, and the three-weeks RSI is set at 48.79 for **Ecopetrol** S.A. [EC]. The present Moving Average for the last 50 days of trading for this stock 9.77, while it was recorded at 10.17 for the

last single week of trading, and 13.03 for the last 200 days.

Ecopetrol S.A. [EC]: Deeper insight into the fundamentals

Operating Margin for any stock indicates how profitable investing would be, and Ecopetrol S.A. [EC] shares currently have an operating margin of +21.99 and a Gross Margin at +29.05. Ecopetrol S.A.'s Net Margin is presently recorded at +20.64.

Return on Equity for this stock inclined to 26.96, with Return on Assets sitting at 8.70.

Ecopetrol S.A.'s liquidity data is similarly interesting compelling, with a Quick Ratio of 1.10 and a Current Ratio set at 1.30.

Earnings analysis for Ecopetrol S.A. [EC]

The progress of the company may be observed through the prism of EPS growth rate, while Wall Street analysts are focusing on predicting the 5-year EPS growth rate for EC. When it comes to the mentioned value, analysts are expecting to see the 5-year EPS growth rate for Ecopetrol S.A. go to -13.00%.

>>> 5 Best Inflation Stocks for 2022 <<<

Insider trade positions for Ecopetrol S.A. [EC]

There are presently around \$268 million, or 1.50% of EC stock, in the hands of institutional investors. The top three institutional holders of EC stocks are: BLACKROCK INC. with ownership of 5,145,205, which is approximately 6.153% of the company's market cap and around 1.00% of the total institutional ownership; VANGUARD GROUP INC, holding 2,984,353 shares of the stock with an approximate value of \$29.46 million in EC stocks shares; and FISHER ASSET MANAGEMENT, LLC, currently with \$16.44 million in EC stock with ownership of nearly -2.873% of the company's market capitalization.

Positions in Ecopetrol S.A. stocks held by institutional investors increased at the end of November and at the time of the November reporting period, where 73 institutional holders increased their position in Ecopetrol S.A. [NYSE:EC] by around 5,749,542 shares. Additionally, 60 investors decreased positions by around 8,123,151 shares, while 12 investors held positions by with 13,297,372 shares. The mentioned changes placed institutional holdings at 27,170,065 shares, according to the latest SEC report filing. EC stock had 25 new institutional investments in for a total of 1,984,159 shares, while 21 institutional investors sold positions of 5,908,369 shares during the same period.

TAGS [EC](#) [EC stock](#) [Ecopetrol S.A.](#) [NYSE:EC](#)



[Previous article](#)

[Splunk Inc. \[SPLK\] Stock trading around \\$77.68 per share: What's Next?](#)

[Next article](#)

[Ares Management Corporation \[ARES\] moved up 1.36: Why It's Important](#)

LEAVE A REPLY

Comment:

Name:*

Email:*

Website:

Save my name, email, and website in this browser for the next time I comment.

Post Comment

Sign up to our newsletter!

DBT



[Home](#)

[Stock Stories](#)

[US Equities](#)

[Ticker Update](#)

[Equity Analysis](#)

[Industry](#)

[Market Analysts see AST SpaceMobile Inc. \[ASTS\] gaining to \\$15. Time to buy?](#)

[Finance](#)

[Aeglea BioTherapeutics Inc. \[AGLE\] Revenue clocked in at \\$5.80 million, down -91.26% YTD: What's Next?](#)

