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This is What Makes **Ecopetrol** S.A. Stocks A Gamechanger?

By **Nora Barnes** - August 19, 2022

Ecopetrol S.A. [EC] stock is trading at \$10.59, up up 1.44%. Until recently, the best way to gauge how the stock has performed was to look at its short-term value. The EC shares have lost -3.64% over the last week, with a monthly amount glided 4.03%, and seem to be holding up well over a long-time horizon.

3 Tiny Stocks Primed to Explode The world's greatest investor — Warren Buffett — has a simple formula for making big money in the markets. He buys up valuable assets when they are very cheap. For stock market investors that means buying up cheap small cap stocks like these with huge upside potential.

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On 16, August 2022, **Ecopetrol** S.A. enters into an electric energy commercialization agreement with Gecelca S.A. E.S.P. for the benefit of the **Ecopetrol** Group. In a post published today on Yahoo Finance, **Ecopetrol** S.A. (BVC: **ECOPETROL**; NYSE: EC) hereby informs that, on the occasion of its withdrawal from the electric energy commercialization activities, derived from the acquisition of 51.4% of the outstanding shares of Interconexión Eléctrica S.A. E.S.P. and in compliance with the energy regulation in Colombia, it entered into an electric energy commercialization contract with Gecelca S.A. E.S.P. to meet the non-regulated energy demand of the **Ecopetrol** Group.

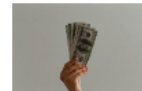
From an analyst's perspective:

Ecopetrol S.A. [NYSE: EC] stock has seen the most recent analyst activity on March 02, 2022, when Morgan Stanley downgraded its rating to a Equal-Weight. Previously, Goldman downgraded its rating to Neutral on December 16, 2021, and kept the price target unchanged to \$14.70. On November 29, 2021, downgrade downgraded it's rating to Underweight but maintained its price target of \$16.50 on the stock. Morgan Stanley upgraded its rating to a Overweight. BofA Securities upgraded its rating to a Buy. JP Morgan downgraded its rating to Underweight for this stock on January 28, 2021, and downed its price target to \$11. In a note dated January 06, 2021, UBS downgraded an Neutral rating on this stock and boosted its target price from \$14 to \$15.

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Ecopetrol S.A. [EC] stock has fluctuated between \$9.31 and \$18.47 over the past year. Currently, Wall Street analysts expect the stock to reach \$63656.42 within the next 12 months. Ecopetrol S.A. [NYSE: EC] shares were valued at \$10.59 at the most recent close of the market. An investor can expect a potential return of 600999.34% based on the average price forecast.

Analyzing the EC fundamentals

Ecopetrol S.A. [NYSE:EC] reported sales of 43.88 trillion for the most recent quarter, which represents a growth of 88.70%. Gross Margin for this corporation currently stands at +29.05% with Operating Margin at +21.99%, Pretax Margin comes in at +31.97%, and Net Margin reading is +20.64%.

Before buying any particular stock, readers tend to pay close attention to the indicators that support and create resistance. The company's stock is currently sitting at 10.46 points at the first support level, and at 10.33 for the second support level. However, for the 1st resistance point, the stock is sitting at 10.66, and for the 2nd resistance point, it is at 10.73.

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Ecopetrol S.A. [EC] reported earnings per share of \$0.76 for its fiscal quarter that ended on 12/30/2021. Based on the Wall Street analysts' estimates, the company was expected to report earnings of \$0.57/share, meaning a difference of \$0.19 and a surprise factor of 33.30%. By comparison, the stated earnings for the previous quarter ended on 9/29/2021 were \$0.48 per share as compared to estimates of \$0.6 per share, a difference of \$-0.12 representing a surprise of -20.00%.

Ratios To Look Out For

For context, Ecopetrol S.A.'s Current Ratio is 1.40. As well, the Quick Ratio is 1.41, while the Cash Ratio is 0.48. Considering the valuation of this stock, the price to sales ratio is 1.37, the price to book ratio is 1.54 and the P/E (TTM) ratio is 4.61.

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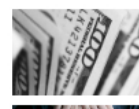


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