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A Reversal for Ecopetrol S.A. American Depository Shares (NYSE:EC) Is Not Near. The Stock Has Rise in Shorts

Posted by Mary Gilbert on September 17, 2019 at 3:10 pm



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Investors sentiment increased to 1.02 in Q2 2019. Its up 0.40, from 0.62 in 2019Q1. It is positive, as 19 investors sold Ecopetrol S.A. shares while 43 reduced holdings, 20 funds opened positions while 43 raised stakes, 51.09

million shares or 6.91% less from 54.68 million shares in 2019Q1 were reported.

83,933 were reported by Sg Americas Ltd Llc. Charles Schwab Management Inc holds 300,417 shares or 0% of its portfolio. Morgan Stanley invested in 0% or 220,705 shares. Mirae Asset Invs invested 0.06% of its portfolio in Ecopetrol S.A. (NYSE:EC). Northern Tru invested 0% in Ecopetrol S.A. (NYSE:EC). Goldman Sachs Gru has invested 0.01% in Ecopetrol S.A. (NYSE:EC). Dimensional Fund Advisors Limited Partnership accumulated 585,543 shares. Invesco Limited reported 0% of its portfolio in Ecopetrol S.A. (NYSE:EC). Prudential has invested 0% in Ecopetrol S.A. (NYSE:EC). Royal Fincl Bank Of Canada invested 0% of its portfolio in Ecopetrol S.A. (NYSE:EC). 15,413 were accumulated by Suntrust Banks. 39,771 were accumulated by Stone Ridge Asset Ltd Liability. Omers Administration holds 246,600 shares or 0.05% of its portfolio. Wetherby Asset Mgmt holds 0.05% of its portfolio in Ecopetrol S.A. (NYSE:EC) for 23,124 shares. Lazard Asset Mgmt has invested 0.01% of its portfolio in Ecopetrol S.A. (NYSE:EC).

The stock of Ecopetrol S.A. American Depository Shares (NYSE:EC) registered an increase of 4.4% in short interest. EC's total short interest was 9.18M shares in September as published by FINRA. Its up 4.4% from 8.80M shares, reported previously. With 755,400 shares average volume, it will take short sellers 12 days to cover their EC's short positions.

The stock decreased 1.89% or \$0.34 during the last trading session, reaching \$17.63. About 610,198 shares traded. Ecopetrol S.A. (NYSE:EC) has declined 16.29% since September 17, 2018 and is downtrending. It has underperformed by 16.29% the S&P500.

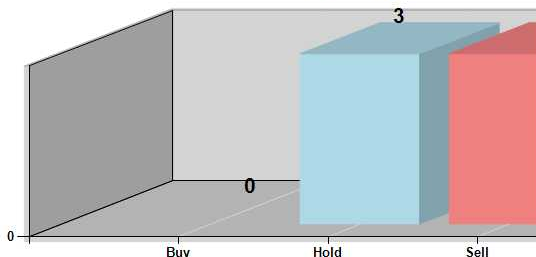
Ecopetrol S.A. operates as an integrated oil company. The company has market cap of \$36.24 billion. It operates through three divisions: Exploration and Production; Transport and Logistics; and Refining, Petrochemical and Biofuels. It has a 8.24 P/E ratio. The firm produces crude gas and oil; and engages in the extraction, collection, treatment, storage and pumping, or compression of hydrocarbons.

Ecopetrol S.A. (NYSE:EC) Ratings Coverage

Among 2 analysts covering Ecopetrol (NYSE:EC), 1 have Buy rating, 0 Sell and 1 Hold. Therefore 50% are positive. Ecopetrol has \$20.5000 highest and \$20 lowest target. \$20.25's average target is 14.86% above currents \$17.63 stock price. Ecopetrol had 6 analyst reports since March 30, 2019 according to SRatingsIntel. The stock of Ecopetrol S.A. (NYSE:EC) has "Neutral" rating given on Friday, April 5 by JP Morgan. The firm has "Buy" rating given on Thursday, September 12 by HSBC.

More notable recent Ecopetrol S.A. (NYSE:EC) news were published by: Globenewswire.com which released: "Technoglass Appoints Carlos Alfredo Cure Cure as a New Director - GlobeNewswire" on September 16, 2019, also Finance.Yahoo.com with their article: "Moody's confirms Ecopetrol S.A.'s investment grade rating - Yahoo Finance" published on July 30, 2019, Investorplace.com published: "Has Ecopetrol Stock Turned a Corner? - Investorplace.com" on May 20, 2019. More interesting news about Ecopetrol S.A. (NYSE:EC) were released by: Seekingalpha.com and their article: "YTD attacks on Ecopetrol's main Colombia oil pipeline rises to 32 - Seeking Alpha" published on September 13, 2019 as well as Finance.Yahoo.com's news article titled: "Is Ecopetrol S.A. (EC) A Good Stock To Buy? - Yahoo Finance" with publication date: June 23, 2019.

Ecopetrol SA (EC) Ratings Sentiment - 28, Mar 2019



Average Target Price: \$11.10 Consensus Rating

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