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Hot Earnings

You'd Be a Fool To Sell Banco Bradesco S.A. (BBD), Ecopetrol S.A. (EC)

By **Amelie Mason** - March 25, 2019



Banco Bradesco S.A. (NYSE:BBD) recently saw its volume around 42804369 shares and on average it trades 21992961 shares a day. The opening price of \$10.76, led it to gain -5.97% to reach \$10.55 upon the closing bell.

Banco Bradesco S.A. (BBD) Analyst Opinion

Banco Bradesco S.A. is currently rated as outperform by 5 stock analysts, with the company still having around 0.3% shares outstanding that can be sold short legally. The value of their shares went down by -11.23% last month. Over the course of a year, the stock has grown by 6.81%. Financial analysts are becoming more bullish than ever, with the 2 analysts who cover the activities of BBD advising investors to buy. Experts on Wall Street have set a price target of \$11.41 for the stock. The decision was arrived after looking at their 8.15% gain from current levels. At the moment, Banco Bradesco S.A. (BBD) trading price is around -15.9% below its 52-week high.

Banco Bradesco S.A. Earnings Surprise

Banco Bradesco S.A. (BBD) was successful in overcoming the expected \$0.21 as the stock recorded an earnings of \$0.23 a piece during their last financial report presentation. Revenue, meanwhile, had a distance of -11.93% from the previous quarter, with the company recording \$6.44 billion in revenue.

Banco Bradesco S.A. (NYSE:BBD) Intraday View

The shares of Banco Bradesco S.A. (NYSE:BBD) have struggled and recovered 67.07% ever since it recorded its 52 week low. During the course of 5 days, the stock price volatility has remained at 3.27%, increasing the time frame to a month, the volatility recorded was 2.47%. The price of their shares still hasn't been successful in staying above its 20 day-moving average, staying at a distance of -8.84% and while its 50-day moving average is around -9.41%. In a look at the previous five trading session BBD stock has returned -11.42% and has spiked 17.91% when compared to its 200-day moving average that is \$9.9. Banco Bradesco S.A. (BBD) will look to keep its 3.47% increase that it witnessed in the past year.

As the normal trading session ended, the stock of **Ecopetrol S.A. (NYSE:EC)**, fetched in a \$-1.28 retreat to \$21.75. The session began with the stock price at \$22.7, hitting a high of \$22.7 before down again. For the week, analysts seem to be okay with their bearish with the consensus call staying at 3.5. **Ecopetrol S.A.** gets 0 buy analyst recommendations while 6 recommend a hold and 1 rated it as a sell. The shares of the company tumbled -22.21% from its high \$27.96, with their overall market value now roughly \$47.49 billion.

Ecopetrol S.A. (EC) Consensus Price Target

The mean recommendation of EC on Reuter's scale dropped from 3.7 to 3.5 within 30 days. This figure implies that the majority of analysts rate it as a sell. The price target for **Ecopetrol S.A. (NYSE:EC)** is now around \$18.38 a share, implying the stock has what it takes to grow by -15.49%. The recent trading session also indicated the stock needs to add 4.41% more meet analysts' high consensus price target.

Ecopetrol S.A. (NYSE:EC) Intraday Trading

The current trading volume of the company was 1115491 shares during the last session. That compares with the recent average volume of 946040 shares. By the end of the regular trading session, the price volatility over a 1-week span was 3.12% while over a month it stood at 2.59%. The stock price of EC dropped to \$21.75 during the day and at a certain time in 12 months it traded as low as \$15.25. It has made a 42.62% recovery since its 52-week low point and has returned 36.96% year-to-date. [T3]

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