

## Ecopetrol S.A. American Depositary Shares (NYSE:EC)'s Trend Up, Especially After Decreased Shorts

Posted by Darrin Black on March 22, 2019 at 2:31 pm



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Investors sentiment decreased to 0.76 in 2018 Q4. Its down 1.20, from 1.96 in 2018Q3. It turned negative, as 24 investors sold Ecopetrol S.A. shares while 54 reduced holdings.

22 funds opened positions while 37 raised stakes. 59.40 million shares or 6.01% more from 56.03 million shares in 2018Q3 were reported. Zurcher Kantonalbank (Zurich Cantonalbank) stated it has 107,288 shares or 0.02% of all its holdings. Ashmore Group Plc reported 125,000 shares stake. Numerix Invest has invested 0.05% of its portfolio in Ecopetrol S.A. (NYSE:EC). Georgia-based Suntrust Banks has invested 0% in Ecopetrol S.A. (NYSE:EC). Regal Invest Advisors Llc reported 10,034 shares. Moreover, Grantham Mayo Van Otterloo & Company Limited Liability Corporation has 0.07% invested in Ecopetrol S.A. (NYSE:EC). Greenleaf Trust holds 0% of its portfolio in Ecopetrol S.A. (NYSE:EC) for 14,502 shares. Dimensional Fund Advisors Limited Partnership accumulated 663,344 shares. Harding Loevner Limited Partnership, a New Jersey-based fund reported 790,474 shares. Lazard Asset Management Llc invested in 0% or 59,591 shares. Ww Asset Mngmt holds 0.03% or 31,110 shares. Moreover, Pnc Svcs Gp has 0% invested in

Ecopetrol S.A. (NYSE:EC) for 11,557 shares. Pathstone Family Office Llc reported 0.01% stake. Barclays Public Limited has invested 0% in Ecopetrol S.A. (NYSE:EC). Strategic Global Advisors holds 33,800 shares.

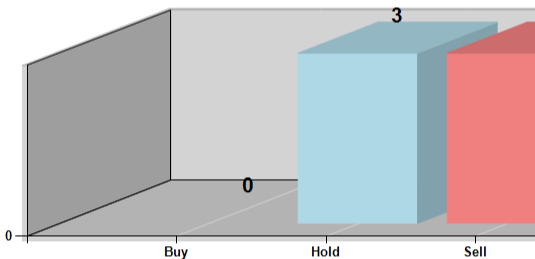
The stock of Ecopetrol S.A. American Depositary Shares (NYSE:EC) registered a decrease of 3.81% in short interest. EC's total short interest was 11.18M shares in March as published by FINRA. Its down 3.81% from 11.62 million shares, reported previously. With 736,000 shares average volume, it will take short sellers 15 days to cover their EC's short positions. The short interest to Ecopetrol S.A. American Depositary Shares's float is 4.78%.

The stock decreased 3.08% or \$0.71 during the last trading session, reaching \$22.32. About 70,115 shares traded. Ecopetrol S.A. (NYSE:EC) has risen 20.53% since March 22, 2018 and is uptrending. It has outperformed by 16.16% the S&P500.

Ecopetrol S.A. operates as an integrated oil company. The company has market cap of \$917.73 billion. It operates through three divisions: Exploration and Production; Transport and Logistics; and Refining, Petrochemical and Biofuels. It has a 10.43 P/E ratio. The firm produces crude gas and oil; and engages in the extraction, collection, treatment, storage and pumping, or compression of hydrocarbons.

More important recent Ecopetrol S.A. (NYSE:EC) news were published by: Seekingalpha.com which released: "Ecopetrol to spend \$500M on fracking over three years, CEO says – Seeking Alpha" on March 05, 2019, also Benzinga.com published article titled: "Daily Biotech Pulse: Tonix Gets European Patent, EC Nod For Roche, Insys Earnings – Benzinga", Seekingalpha.com published: "EC OK's Merck's Keytruda in first-line lung cancer – Seeking Alpha" on March 14, 2019. More interesting news about Ecopetrol S.A. (NYSE:EC) was released by: PRnewswire.com and their article: "Ecopetrol Announces Timing of the Fourth Quarter and Full Year 2018 Earnings Report and Conference Call – PRNewswire" with publication date: February 22, 2019.

### Ecopetrol SA (EC) Ratings Sentiment - 28, Mar



Average Target Price: \$11.10 Consensus Rating

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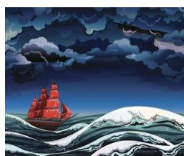
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