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Hot Earnings

# Time For Sell-Side To Throw In Towel? – Ecopetrol S.A. (EC), Kinder Morgan, Inc. (KMI)

By William Tyler - March 14, 2019



**Ecopetrol S.A. (NYSE:EC)** notched a 3.31% intraday gain moving at \$21.2. When the opening bell rang, the price was \$20.7. The number of shares that were traded during the day was 865759, which corresponds to its 1-week volume average of 758800 shares a day.

### Ecopetrol S.A. (EC) Analyst Opinion

Ecopetrol S.A. is currently rated as hold by 10 stock analysts, with the company still having around 5% shares outstanding that can be sold short legally. The value of their shares went up by 17.13% last month. Over the course of a year, the stock has grown by 33.5%. Financial analysts are becoming more bearish than ever, with the 0 analysts who cover the activities of EC advising investors to buy. Experts on Wall Street have set a price target of \$18.38 for the stock. The decision was arrived after looking at their -13.3% decline from current levels. At the moment, Ecopetrol S.A. (EC) trading price is around -24.18% below its 52-week high.

### Ecopetrol S.A. Earnings Surprise

Ecopetrol S.A. (EC) was successful in overcoming the expected \$0.57 as the stock recorded an earnings of \$0.6 a piece during their last financial report presentation. Revenue, meanwhile, had a distance of -14.24% from the previous quarter, with the company recording \$5.18 billion in revenue.

### Ecopetrol S.A. (NYSE:EC) Intraday View

The shares of Ecopetrol S.A. (NYSE:EC) have struggled and recovered 39.02% ever since it recorded its 52 week low. During the course of 5 days, the stock price volatility has remained at 2.2%, increasing the time frame to a month, the volatility recorded was 2.26%. The price of their shares has been successful in staying above its 20 day-moving average, staying at a distance of 6.01% and while its 50-day moving average is around 12.46%. In a look at the previous five trading session EC stock has returned 3.36% and has spiked 1.07% when compared to its 200-day moving average that is \$21.05. Ecopetrol S.A. (EC) will look to keep its 21.63% increase that it witnessed in the past year.

As the normal trading session ended, the stock of Kinder Morgan, Inc. (NYSE:KMI), fetched in a \$0.12 spike to \$19.98. The session began with the stock price at \$19.95, hitting a high of \$20.055 before down again. For the week, analysts seem to be okay with their bullish with the consensus call staying at 1.7. Kinder Morgan, Inc. gets 11 buy analyst recommendations while 1 recommend a hold and 1 rated it as a sell. The shares of the company tumbled -0.2% from its high \$20.02, with their overall market value now roughly \$45.48 billion.

### Kinder Morgan, Inc. (KMI) Consensus Price Target

The mean recommendation of KMI on Reuter's scale remained unchanged from 1.67 to 1.67 within 30 days. This figure implies that the majority of analysts rate it as a buy. The price target for Kinder Morgan, Inc. (NYSE:KMI) is now around \$21.37 a share, implying the stock has what it takes to grow by 6.96%. The recent trading session also indicated the stock needs to add 25.13% more meet analysts' high consensus price target.

### Kinder Morgan, Inc. (NYSE:KMI) Intraday Trading

The current trading volume of the company was 16936735 shares during the last session. That compares with the recent average volume of 16731180 shares. By the end of the regular trading session, the price volatility over a 1-week span was 1.15 % while over a month it stood at 1.44%. The stock price of KMI dropped to \$19.885 during the day and at a certain time in 12 months it traded as low as \$14.62. It has made a 36.66% recovery since its 52-week low point and has returned 29.91% year-to-date. [T3]

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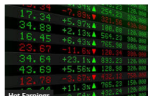
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