

## Ecopetrol SA (EC) Stake Boosted by Comerica Bank

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Comerica Bank grew its stake in shares of Ecopetrol SA (NYSE:EC) by 1.2% during the 4th quarter, according to the company in its most recent Form 13F filing with the

Securities & Exchange Commission. The institutional investor owned 120,025 shares of the oil and gas company's stock after acquiring an additional 1,367 shares during the quarter. Comerica Bank's holdings in Ecopetrol were worth \$2,164,000 as of its most recent SEC filing.

Several other institutional investors and hedge funds also recently bought and sold shares of the company. BlackRock Inc. boosted its position in Ecopetrol by 12.7% in the third quarter. BlackRock Inc. now owns 1,325,332 shares of the oil and gas company's stock valued at \$35,691,000 after buying an additional 149,455 shares during the last quarter. Macquarie Group Ltd. purchased a new stake in Ecopetrol in the third quarter valued at approximately \$1,160,000. Fisher Asset Management LLC boosted its position in Ecopetrol by 33.9% in the fourth quarter. Fisher Asset Management LLC now owns 2,329,686 shares of the oil and gas company's stock valued at \$36,995,000 after buying an additional 589,439 shares during the last quarter. Jane Street Group LLC boosted its position in Ecopetrol by 284.1% in the 3rd quarter. Jane Street Group LLC now owns 23,010 shares of the oil and gas company's stock worth \$625,000 after purchasing an additional 35,510 shares in the last quarter. Finally, Candriam Luxembourg S.C.A. boosted its position in Ecopetrol by 96.8% in the 3rd quarter. Candriam Luxembourg S.C.A. now owns 1,429,000 shares of the oil and gas company's stock worth \$38,483,000 after purchasing an additional 703,000 shares in the last quarter. Hedge funds and other institutional investors own 3.14% of the company's stock.

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Several equities research analysts have commented on the company. Zacks Investment Research upgraded Ecopetrol from a "strong sell" rating to a "hold" rating in a research report on Friday, February 15th. Santander upgraded Ecopetrol from an "underperform" rating to a "hold" rating in a research report on Wednesday. ValuEngine lowered Ecopetrol from a "hold" rating to a "sell" rating in a research report on Thursday, January 24th. Citigroup set a \$21.00 price objective on Ecopetrol and gave the stock a "hold" rating in a research report on Monday, December 17th. Finally, UBS Group upgraded Ecopetrol from a "sell" rating to a "neutral" rating in a research report on Wednesday, December 12th. Seven investment analysts have rated the stock with a hold rating. The stock presently has a consensus rating of "Hold" and an average target price of \$25.00.



Shares of NYSE:EC opened at \$20.51 on Thursday. Ecopetrol SA has a 1 year low of \$15.25 and a 1 year high of \$27.96. The company has a market cap of \$42.76 billion, a PE ratio of 18.82, a price-to-earnings-growth ratio of 0.65 and a beta of 1.51. The company has a debt-to-equity ratio of 0.58, a quick ratio of 1.09 and a current ratio of 1.33.

### About Ecopetrol

Ecopetrol SA operates as an integrated oil and gas company. It operates through three segments: Exploration and Production; Refining, Petrochemical, and Biofuels; and Transport and Logistics. The company produces crude oil and gas; and engages in the extraction, collection, treatment, storage and pumping or compression of hydrocarbons.

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Want to see what other hedge funds are holding EC? Visit HoldingsChannel.com to get the latest 13F filings and insider trades for Ecopetrol SA (NYSE:EC).



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